

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

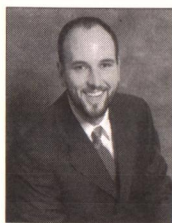


The Works of Frank Gasparro
by Joseph Scafetta Jr.

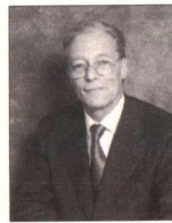
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CONSIGNORS PRAISE OUR FINE AUCTION SERVICE:



John Pack



Rick Bagg

These are just some of the unsolicited comments we have received for the excellent service we have provided our consignors in the recent past.

"The bid price was almost twice the value I expected, given the auction climate of these coins in recent years. However, the outstanding marketing expertise of Bowers and Merena was undoubtedly the principal factor in the highly successful results of this sale!

All of the people at Bowers and Merena with whom I dealt were very cordial and informative. I can enthusiastically recommend Bowers and Merena to anyone wishing to sell coins at auction."

Sincerely, Mrs. A. B., Jr.

"You were kind to call me right after the auction to tell me about the wonderful prices paid. But it was handing the check over to the bank teller that made me realize the great importance of this event in my life.

I can't imagine that I could possibly have gotten better service anywhere. I thank you."

Sincerely, D. O.

"Thank you for a job well done. As far as I'm concerned, your firm deserves every accolade it has ever received—and many more! Bowers and Merena dispersed my collection with the same kind of loving care that I had taken in forming it to begin with.

Meticulous preparation went into each stage of the sale, from the photographing and cataloguing of every individual coin to the staging to the auction itself—in a setting that bespoke a major numismatic event."

Cordially, C. M. M., M.D.

"I am writing to assert that Bowers and Merena handled my complete collection of Dahlonega Mint coins with a level of experience and professionalism that exceeded my highest expectation. I am confident that

this collection did as well as it did due to the marketing, reputation, and outstanding photographic and written descriptions provided.

I will encourage others to seriously consider placing their quality coins of distinction in Bowers and Merena's auctions."

Sincerely, D.E.

"Personally, I was treated with respect. Our underlying negotiations were amicable and businesslike. My coins were fairly described and where appropriate, frequency of appearance was painstakingly researched. The photography and enlargements were appropriate and well laid out.

I enjoyed attending the auction where it was clear that the catalogues had reached a national audience with active floor and mail bidding. The prices realized were quite favorable and exceeded my expectations. Payment was prompt and as promised."

Best regards, S.C.L.

"It is with enthusiasm that I write to tell you that my dealings with Bowers and Merena, from the first telephone call to the final settlement of my portion of the sale, have been helpful, cordial, and professional.

I was very pleased with the fair and comprehensive descriptions in the catalogue and, most importantly, with the results of the auction."

Very sincerely, F.D.A.

"Just to see Q. David Bowers, a numismatic legend in his time, open up the auction was well worth the trip. Again, I was very pleased with my first consignment. You will be receiving more."

Sincerely, R.E.

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<u>Auction Date</u>	<u>Location</u>
January 8, 2002	Orlando, Florida <i>The Rarities Sale</i>
February 28, 2002	Kingswood Coin Auctions <i>(Telephone and Internet Auction)</i>
March 21-23, 2002	Baltimore, Maryland <i>(in conjunction with the Suburban Washington/Baltimore Convention)</i>
May 2, 2002	Kingswood Coin Auctions <i>(Telephone and Internet Auction)</i>
June 7-8, 2002	World Coin Auction—Long Beach, California <i>(in conjunction with the Long Beach Convention)</i>
June 13, 2002	Kingswood Coin Auctions <i>(Telephone and Internet Auction)</i>
June 27-28, 2002	Chicago, Illinois <i>(in conjunction with the Mid-America Coin Expo)</i>
July 31, 2002	New York City <i>The Rarities Sale</i>
August 8, 2002	Kingswood Coin Auctions <i>(Telephone and Internet Auction)</i>
October 3, 2002	Kingswood Coin Auctions <i>(Telephone and Internet Auction)</i>
November 7-9, 2002	Baltimore, Maryland <i>(in conjunction with the Suburban Washington/Baltimore Convention)</i>



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Q. David Bowers
ANA LM #336

The Numismatist

FEATURES

NUMISMATIC PERSONALITIES

Frank Gasparro: Masterpieces in Your Pocket

- 156 Former United States Mint Chief Engraver Frank Gasparro left his mark on numismatics, creating many memorable designs for coins and medals.

JOSEPH SCAFETTA JR.

U.S. COINAGE

President Clinton's Numismatic Legacy

- 166 The tremendous number and variety of coins issued during the Clinton Administration had a huge impact on American numismatics.

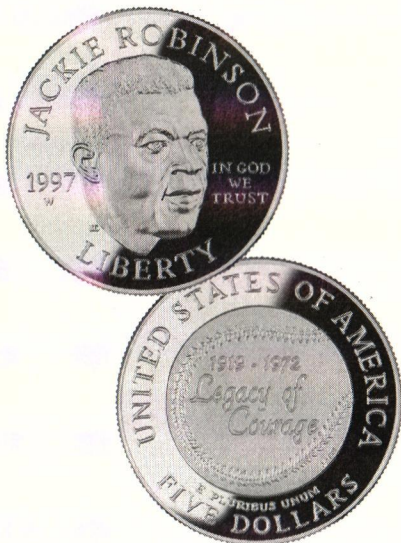
DAVID ALLEN HINES

CIVIL WAR NUMISMATICS

When Stamps Were Money

- 178 To cope with the hoarding of coins during the Civil War, merchants used postage stamps to make change.

ROBERT D. LEONARD JR.

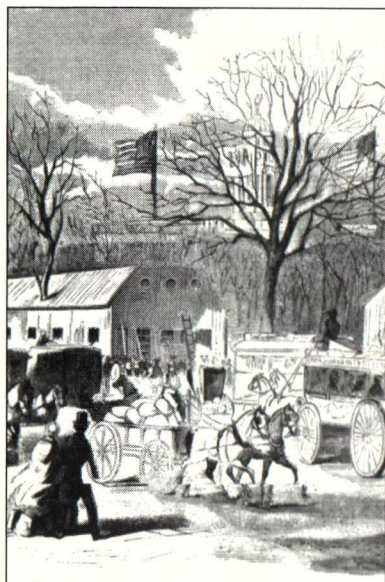


During the administration of President Bill Clinton (pictured above with Rachel Robinson and her daughter, Sharon), Americans witnessed the issuance of dozens of new coins, among them the Jackie Robinson silver \$1 and gold \$5 (page 166).



COVER

Anyone can own an artistic masterpiece created by the talented hand of Frank Gasparro, the most prolific engraver in history. His rendering of movie icon John Wayne for a United States Mint medal is among his best-loved works (page 156).



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Remedies for the coin shortage during the Civil War included creative encasements that facilitated the use of postage stamps as change (page 178).

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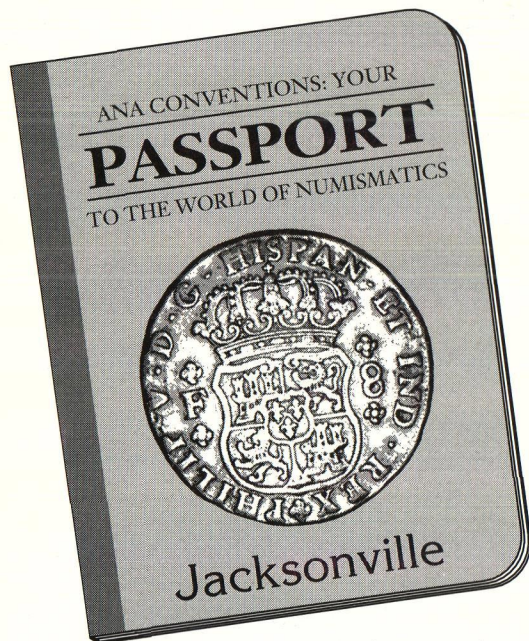
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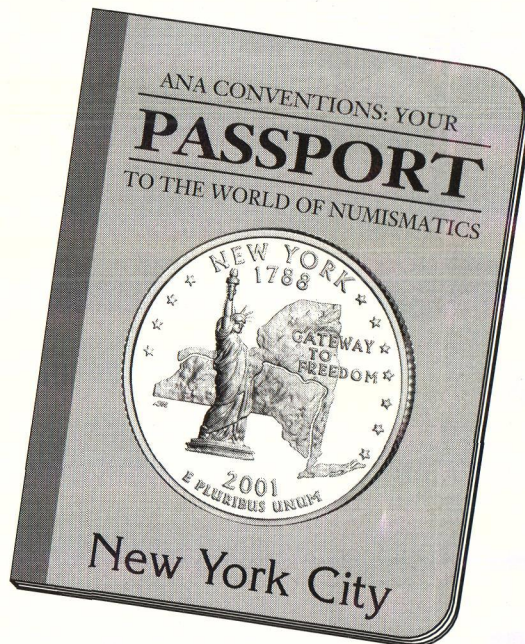
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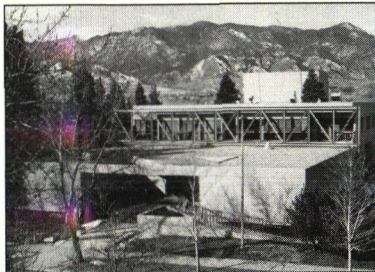


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Dale L. Williams

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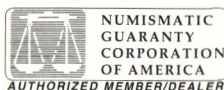
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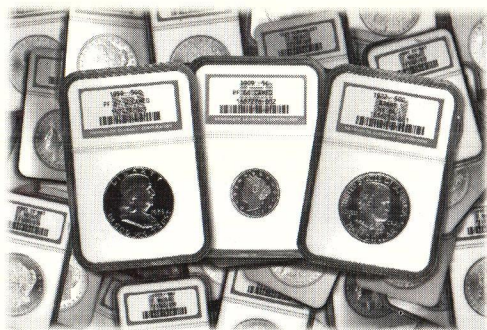
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- **Educational Services.** With a wide variety of programs, the ANA Education Department is continually expanding its offerings, including the annual Summer Seminar in Colorado Springs, Colorado; traveling three-day seminars; correspondence courses; a Numismatic Diploma Program; 30 to 50 hours of free educational programs at ANA conventions; and special programs for

FROM YOUR
PRESIDENT
.....
BY JOHN W. WILSON

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- **Mediation Services.** The ANA Bylaws and Codes of Ethics are very specific in describing acceptable conduct by its members. If a dispute between buyer and seller cannot be resolved, the ANA can help negotiate a solution.

conduct by its members. If a dispute between buyer and seller cannot be resolved, the ANA can help negotiate a solution.

- **Conventions.** The ANA produces two, great numismatic shows each year in cities across the country—the World's Fair of Money® in the summer and the National Money Show™ in the spring. Each show offers educational programs for all levels of interest, mints from around the world, first-class auctions, specialty club events and exhibit opportunities.

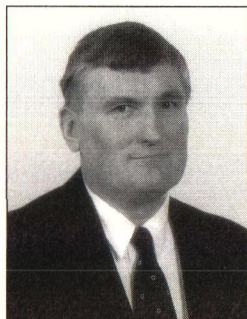
- **Protection.** The ANA offers low cost, "all-risk" coin collection insurance, and rewards of up to \$5,000 for information leading to the arrest and conviction of persons committing crimes against members.

- **MoneyMarket Catalog.** Offering helpful books, supplies and more, this full-color catalog is mailed to members three times a year.

- **Representative Program.** Serving the ANA are regional coordinators and district delegates who work with local member clubs. Among the many club benefits offered are free web-page hosting on the ANA's site; access to traveling exhibits for club meetings or shows; and club liability insurance.

All of these and many, many more benefits are listed on the ANA's web site (www.money.org) or are available by simply calling the ANA toll-free at 800/367-9723. I encourage you to explore and take advantage of all the ANA has to offer.

Considering the low cost of membership and special dues for YNs, students and seniors, along with the ANA's first-class headquarters, museum and library, it greatly surprises me that we do not have more than 100,000 members! I hope you will talk to your friends and coin clubs about the ANA. If they are not members now, I hope my few words here will assist you in recruiting them to America's coin club.



Actively involved in the hobby for 30 years, President John Wilson (LM 3467) of Ocala, Florida, is an avid collector and exhibitor, specializing primarily in United States paper money. He is a retired Milwaukee County deputy sheriff and is married to former ANA Governor Nancy Wilson. Before his election to the Board of Governors, he served as a regional coordinator in the ANA's Representative Program.

John W. Wilson

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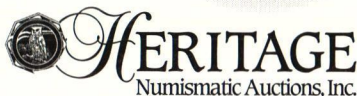
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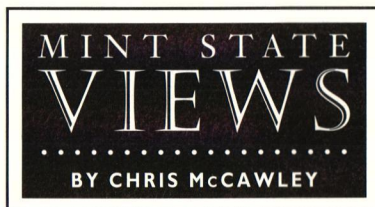
YOU MAY HAVE read complaints about paltry offerings on Sundays at coin shows. External appearances notwithstanding, many coin dealers have families, and those who must travel across country have to leave Saturday to get home anytime Sunday. (Living in the Midwest, I can leave mid-afternoon Sunday and get home late that night). I think the presumption is that the bourse floor has been picked clean, so why bother? I decided to try a modest experiment (given my interest in large cents) and had reasonable luck:

On Sunday at the ANA's show in Atlanta last August, I stop by Texas dealer Coleman Foster's table, and for \$55 I buy a 1798 S-184 in VG he just purchased for \$50. A few tables down, I get a VF-35 1842 cent for \$58—a coin I would have bought any time during the show.

I pass Jim McGuigan's case, where a small group of half cents sits out. (I either missed these earlier, or it was a fresh consignment.) A nice, mid-range VF 1803 C-4—a variety I consider underrated—is right in the middle of the case. At \$650 it isn't cheap, but a collector would be quite happy to find it. I see an 1857 "large date" cent in a local dealer's case—just a VF, but I can't find these any more. It costs me \$53, and I would happily buy a dozen more like it. (Local dealers often have fresh material.)

Back when his business was called "Magnusificent Coins," Walter Magnus billed himself as "The King of Swill." Swill or not, I often find interesting coins at his table. This time it's a VG-10, but cleaned, 1800 S-212, maybe net VG-7. It sat in another dealer's case all week for about \$100. Walter bought it for \$30 and flips it to me for \$35. Back at my table, I look at my little hoard. Not half bad for a casual half hour's walk. I determine to try the same thing at the Long Beach Coin & Collectibles Expo in September.

Despite the events of September 11, the Long Beach show is well attended. I always visit certain dealers. They always have new coins and generally intend to sell them that day. I never miss Steve Fischer. In general, he has three kinds of coins: great coins that he doesn't care if he ever sells, and you can pay his price or go away; great or near-great coins that he intends very sincerely to sell at



any fair price; and stuff. Steve goes to many shows and knows *everybody*. He is constantly buying and selling; thus at any time he may have something interesting.

I pass by Jonathan Kern; nothing to buy, but a couple errors he wants put up at auction. A stop at Butternut

yields no early copper this time, but a remarkable double-headed Arkansas commemorative. I see Doug Bird all the time; he always has great coins. He has a very nice VF-35 1837 N-2. I like this variety because of the many states of the obverse die break. Doug prices it at \$110. That's fair enough, so it goes with me.

From Kansas dealer Chris Hansen, I get a nice 1843 Petite Head "large letters" for \$80 and a VF-30 1800 C-1 for \$250. From a local dealer, I buy a decent 1839 N-8 marked EF for only \$40 and an 1806 C-1 half cent EF-40 sharp, porous for only \$35. Another dealer has an 1851 marked EF/AU \$50. On examination, it is only VF, but it has a nice bulge under the ear, making it N-34 or something better. I buy it for \$40; it turns out to be N-40.

I bought some nice cents from New Mexico dealer Jim Coad earlier in the show; now he has an 1830 N-3 VF-35 or so for \$150. Spokane dealer Mark Emtman specializes in Bust coinage, but always has some nice copper, too. I buy what looks to be a VF-30 net VF-20 1820 N-6 for under \$100 and take a VF-35 1848 N-17 for \$31. That's cheap enough!

I spot a replacement dealer (one who sets up just on Sunday) and quickly buy an 1811 S-287 in Good for \$30 (cheap). A 1794 S-64 (unattributed) typical sharp obverse, weak reverse for about \$100. And then, a bit over-enthused, I pay \$50 for what turns out to be a net G-5 1814 S-295 with an edge nick. Can't win 'em all!

At both shows, I returned to my table with a nice, little hoard accumulated in a little more than an hour. So, if you think it's a waste of time going to a show on Sunday, you are welcome to join me!

Chris McCawley is a coin dealer from Edmond, Texas. His comments are adapted from the November 15, 2001, issue of PENNYWISE, official journal of Early American Coppers.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.



THE FACE OF ALEXANDER



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After the death of Alexander the Great in 323 B.C., Lysimachus was made the governor of Thrace. He had been a personal bodyguard of Alexander's, and treasurer of the vast wealth looted by Alexander from many rich kingdoms and cities. The mountains of Thrace itself were laced with veins of gold and silver. By 323 B.C., Alexander's kingdom stretched from Europe all the way to India, and controlled the highly profitable land routes for the silk and spices of the Orient going to the Western world.

The silver tetradrachms issued by Lysimachus are perhaps the most popular Hellenistic coins and were certainly struck from some of the most beautifully engraved dies in the history of numismatics. The capital city of Lysimacheia, founded in Thrace by Lysimachus in 309 B.C., had a very active mint. There were perhaps another 15 or so mints which issued coins during his lifetime, and perhaps as many more which issued coins in the name Lysimachus for the next 200 years. The obverse features the face of the deified Alexander the Great wearing the horn of Ammon. These coins are the best representations from antiquity of Alexander's actual appearance. The reverse features the helmeted, armed and armoured Athena, holding a figure of Nike, the Greek goddess of victory.

These spectacular silver tetradrachms are very high relief with hard strikes from deeply engraved dies, in near pure silver, on a weight standard of about 17 grams. The majority of these date from 297 B.C., when Lysimachus consolidated power in his expanded empire, until his death in 281 B.C. These wonderfully styled miniature sculptures enjoyed their peak artistic beauty during his lifetime. He died at the age of 80 in battle at Korupedion, fighting his old nemesis Seleukos I, a 78-year-old general who had also served under Alexander. The photographed and numbered specimens are the actual coins you would receive if you are the first to order.



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Scott Thierien,



ANA LM 5337

LETTERS

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Looking Good!

The magazine has looked better in 2001 than it has in several years. It took me nearly three hours just to get through the December issue. Nice work!

Roger Boye, LM 1535

Valuable Lessons on Security

I just read Steven Ellsworth's article "Flying Wise: Security in the Skies" (December 2001, p. 1415). He is performing a valuable service with his continuing emphasis on security.

If readers end up heeding just a fraction of his suggestions, they'll be much the safer for it. The series is a nice contribution to the hobby.

Denis Loring, ANA 60789

Clubs and Young Collectors

I was delighted to read Chris Connell's thoughts in "Mint State Views" on what coin clubs can do to nurture interested young hobbyists ("Shepherding Young Collectors," December 2001, p. 1388). Some years ago, Chris took a leadership role with young people in the New Jersey Numismatic Society and the Ocean County (NJ) Coin Club. I was one of the many young people to whom he provided inspiration and guidance.

Chris correctly asserted that it takes a certain measure of motiva-

tion for a local coin club to retain a young person's interest and help build them up as collectors and young adults. When I was growing up, my own local coin club, the West Chester (PA) Coin Club, accomplished this brilliantly. After meeting me at the club show (the first coin show I'd ever attended), several members took an active interest in me as a collector and a person, making my parents and me feel welcome at the monthly meetings despite the absence of young people.

Certainly their gifts of the odd coin or other numismatic item were welcomed and appreciated, but several members generously provided me books, old auction catalogs and inside views of their collections that I found fascinating and enriching.

What I collect to this day is in



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Pages from the Past

100 Years Ago

JOSEPH HOOPER reported in *The Numismatist* that "many Atchinson merchants received circulars purporting to come from S. F. Ward & Co., at Philadelphia, offering extravagant prices for certain old coins." Then, Hooper continued, "a man appeared at the stores and made small purchases. After he had selected an article he placed a lot of coins on the counter, most of them being the supposed valuable coins mentioned in the circular. A number of merchants were caught on the trick and bought the coins, paying from \$5 to \$10 each for them. The man skipped."

75 Years Ago

According to an Associated Press dispatch, "Alfred Jones, of Chicago, who told authorities he served his apprenticeship as a printer, was graduated as a bootlegger, and became a counterfeiter of late." Federal agents were tipped off to his illegal activities by a suspicious landlady to whom Jones tendered a counterfeit \$15 bill. "It was just a typographical error," Jones explained. "I intended to make a \$25 bill."

50 Years Ago

The ANA presented its first Farzan Zerbe Memorial Award to M. Vernon Sheldon "for his long, loyal and distinguished service rendered to the . . . Association, as an elected officer . . . and for his achievements in the Science of Numismatics." The prestigious award was founded and donated by Louis S. Werner.

—Jane L. Colvard,
ANA Research Librarian/Archivist

large part due to their guidance, and I think many of the members were thrilled to have someone to dump their old auction catalogs on. They were supportive in my fumbling, initial attempts to present talks, and they even encouraged my mother's novice interest. (Today, she is the ANA's education director.) They saw strength in my curiosity rather than weakness in my ignorance.

I'm sure other coin clubs are equally nurturing, and they undoubtedly are healthier for it. A little effort goes a long way, and a little enthusiasm goes even further.

John Kraljevich, LM 5023

More Thanks from New Yorkers

As an ANA member from New York, I received the Association's most moving message. I cannot tell you how comforting it was to receive such a beautiful note [of concern] after the September 11 attacks.

It was particularly significant for me inasmuch as I had just returned from my synagogue, where we were celebrating the Jewish holiday of Shemni Atzeret and praying with all our hearts for peace and security in our beloved U.S.A.

Your note made me proud to be a member of the ANA.

D. Bernard Hoenig, ANA 136420

It's always a pleasure opening correspondence from the ANA, and after September 11, I needed "good" mail to open. Things have been a little crazy here in New York since the tragedy. I retired from my volunteer fire department 7 years ago, placing my helmet and shield up on the living room wall and my bunker gear in the basement, never thinking where they would be used next.

I am a nurse here in New York, and even though I wanted to head off downtown on the 11th, my responsibilities were to my patients first. But I went on a mission that first weekend off.

It was 4:30 on the morning of the 15th. The area around Ground Zero was gray in color. Signs of humanity started to appear: a shoe, a charge card colored a beautiful blue with the words "Sky Miles" (in great condition—you just have to wonder how this survived without a scratch), a wheel from a computer chair. As my lantern shined upon the mass of gray, another familiar item appeared.

In the midst of all this carnage was a bright, copper-colored, metallic object. Looking closer, I couldn't believe my eyes. Something I could relate to bounced back a familiar reflection. A shiny Lincoln cent. As I picked it up with a handful of dust, I looked at the date: 2001. The irony! And as a numismatist, I thought—as I do with many of my coins—if only you could talk!

I thank you and the whole organization for all the prayers, warm thoughts and contributions you have given for our cause here in New York, the greatest city in the world. Long live freedom!

Joseph Abiuso Jr., LM 996

Philippine Issues Used Same Alloy

I enjoyed R.W. Julian's article on the Polish coinage of 1924-25 ("Silver Coinage for Poland," December 2001, p. 1423), but I have one correction to make. Mr. Julian observed that "the United States Mint had last used .750 fine silver in 1852 . . ." While this is true of regular United States coinage, the Mint did have more recent experience with that alloy in the production of Philippine

coinage. The fractional silver pieces of that U.S. possession had utilized .750 fine silver since 1907. The Philadelphia Mint coined these in 1907 and 1908, while the San Francisco Mint was producing them as late as 1919.

The hardness of this alloy presented the same problems with Philippine coins that were experienced with the Polish contract. Weak strikes and planchet striations are common, though at least partly to blame in the Polish debacle is the generally poor quality control practiced by the U.S. Mint during the 1920s. The domestic coinage of that period was not up to pre-World War I standards, and this surely affected the Polish issues.

David W. Lange, LM 4358

Reader Enjoys Challenge of Countermarked Issues

I really got a kick out of Q. David Bowers' column "Little Billboards of a Bygone Era" ("Coins and Collectors," January 2002, p. 53). His passion and interest in counterstamped coins is very similar to mine, and I have had a fancy for overprints and graffiti on paper for many years, too.

If you are interested in history, which most numismatists are, it would be difficult to find a more interesting research challenge than specimens of these types. When you do find an answer, it is much, much more satisfying than looking up a cataloged piece.

My specialty is Southeast Asia. Countermarked specimens are infrequently cataloged and are not in demand in that region of the world or

from collectors of Southeast Asian material. As a result, they are not expensive. The metal pieces generally sell for something near their intrinsic value, and the paper is considered junk. The commercial value of these items represents just a minor part of my collection, but as far as my interest is concerned, they are a top priority. They often are the first pieces I look for to show a visitor or just for my own pleasure.

Please consider joining Mr. Bowers and me in what we believe is a field that provides much of our enjoyment of numismatics.

Howard A. Daniel, LM 934

Opinions expressed are those of the authors and do not necessarily represent the views of the ANA. THE NUMISMATIST reserves the right to edit material for length and clarity. •

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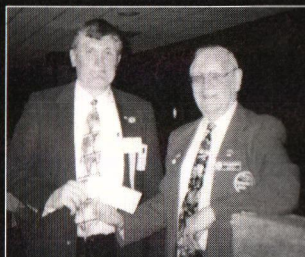
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ANA Headquarters Renovation Fund

Michigan Group Lends Support

At the Michigan State Numismatic Society (MSNS) Convention and Coin Show, held November 24-26, 2001, the hobby organization donated \$500 to the ANA Headquarters Renovation Fund. ANA President John Wilson gratefully accepted the check from MSNS President Don Charters.

Direct donations to "Headquarters Renovation Fund," 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, or pledge online at www.money.org.



On behalf of the Michigan State Numismatic Society, Don Charters (right) presents a check for \$500 to ANA President John Wilson for the Headquarters Renovation Fund.

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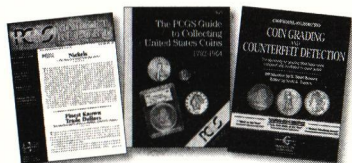
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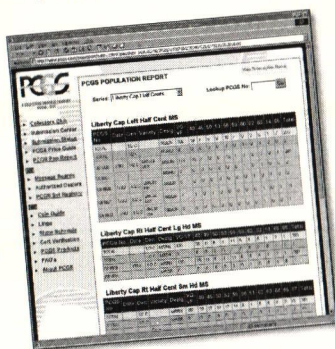


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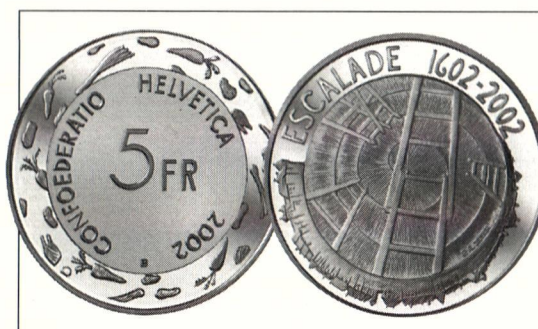
SWITZERLAND: Commemorative Marks Escalade de Genève

The subject of a 2002 Swiss Helvetica commemorative 5 francs is the "Fête de l'Escalade," an annual event held in Geneva on the weekend closest to December 12. The celebration marks the failed 1602 attempt by the Savoyards to take the city. An advance unit was to launch a surprise, night attack to scale the city walls with the help of special ladders and open the gates to the rest of the troops.

Today thousands of visitors revel in various events and celebrations during the "Escalade de Genève" in the old town and its historical center. Costumed participants take part in the procession, which ends with a festive bonfire before the portals of the Saint-Pierre cathedral.

The coin has a copper-nickel outer ring with a center of "Nordic-gold®." The reverse shows a tangle of ladders symbolizing those used by the Savoyards. In the background, a vortex appears to drag the city—illustrated on the outer ring—down into the depths. The denomination is displayed at the center of the obverse. Depicted on the outer ring are vegetables, recalling those used in the legendary soup prepared by "Mère Royaume," who dumped an entire cooking pot of soup over an intruder's head.

The Escalade 5 francs continues the series of Swiss commemoratives



Actual Size: 33mm

On a Swiss 5-franc coin, a vortex of ladders recalls the Savoyards' attempt to conquer the City of Geneva in 1602 and the annual festival that celebrates the event.

begun in 1936. Net profits from the sale of the coins are used to promote cultural projects in Switzerland.

Designed by artist Pierre-Alain Zuber of Geneva, the 2002 Swiss Escalade 5 francs is available in uncirculated and proof, with respective mintages limited to 160,000 and 15,000 each. For information about this or other Swiss coin issues, write to Swissmint, Marketing, Bernastrasse 28, CH-3003 Bern, Switzerland, or visit the Mint's web site at www.swissmint.ch.

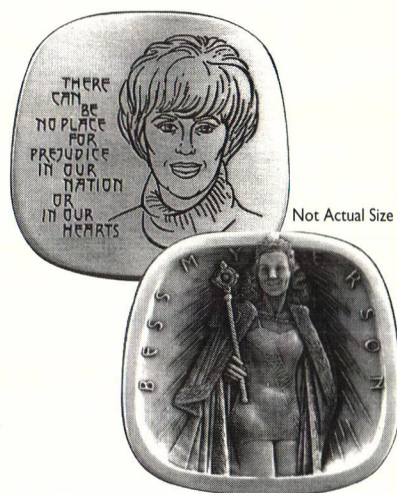
UNITED STATES: Myerson Medal Carries Plea for Tolerance

Television personality, public servant and philanthropist Bess Myerson is the latest honoree in a series of medals issued by the Jewish-American Hall of Fame. Myerson's encounters with anti-Semitism while making personal appearances as Miss America 1945 led her to travel around the country speaking on behalf of the Anti-Defamation League of B'nai B'rith in cooperation with the Urban League and the National Association for the Advancement of Colored People (NAACP). A quote from her first speech, just as timely today as when it was made nearly 50 years ago, is featured on the medal: "There can be no place for prejudice

in our nation or in our hearts."

Myerson appeared on television on *The Big Payoff* (1951-59) and *I've Got a Secret* (1958-67). As New York City commissioner of consumer affairs from 1969 to 1973, she was featured on the cover of *Life* magazine as "A Consumer's Best Friend." From 1983-87, she served as the city's commissioner of cultural affairs. A founder of The Museum of Jewish Heritage in New York, she established the Bess Myerson Film and Video Collection with a grant of more than \$1 million.

A music graduate of New York's Hunter College, she has received honorary doctorates from that insti-



Not Actual Size

A Jewish-American Hall of Fame medal honors Bess Myerson.

tution, as well as Long Island University and Seton Hall. Her presidential appointments include Lyndon Johnson's White House Conference on Violence and Crime, Gerald Ford's Commission on the National Center for Productivity and Quality of Working Life, and Jimmy Carter's Commissions on Mental Health and on World Hunger. At the age of 77, she shows no signs of slowing down.

The Bess Myerson medals, created by Alex Shagin, are serially numbered and available in limited editions of bronze, .499 silver and 10kt gold (with a diamond in the Miss America scepter) for donations of \$29.50, \$85 and \$995 each, respectively, plus \$4.50 per order for shipping. Send orders to Jewish-American Hall of Fame, 5189 Jeffdale Ave., Woodland Hills, CA 91364.



An Austrian 1,000 schilling features the intricate, decorative initials and page borders of medieval manuscripts.

AUSTRIA: Last Schilling Issue Shows Illuminated Manuscripts

On November 7, 2001, Austria issued its last coin denominated in schillings. The 1,000-schilling piece, the second coin in the series "Art

Treasures of Austria," is dedicated to the medieval art of illuminating manuscripts. The coin's obverse provides a glimpse of the Great Hall of the Austrian National Library in Vienna, established in the early 18th century by Emperor Charles VI. On the reverse, an elaborate initial "P" is adapted from the *Pater Noster* (the Lord's Prayer) in a book written about 1466 for Archduke Maximilian (who later ruled as emperor from 1493-1519).

Struck in traditional "ducat" gold (.986 fine), the coin measures 30mm in diameter. Worldwide mintage is limited to 30,000 pieces. It can be purchased for \$280 (CAN\$430) from Euro Collections International, telephone toll-free 888/904-5544, fax 250/658-1455, or online at www.eurocollections.com.



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Calendar of Events

2002

2003

February 17, 18 & 19 2002, Pre-Long Beach Sale

March

April

May

June 2, 3 & 4 2002, Pre-Long Beach Sale

- Consignment Deadline: April 19, 2002

July 31, August 1, 2 & 3, ANA Sale NYC

- Consignment Deadline: June 14, 2002

August

September 21, 22 & 23 2002, Pre-Long Beach

- Consignment Deadline: August 9, 2002

October

November, Baltimore show

- Consignment Deadline: September 10, 2002

December

January 7 & 8 2003, Orlando Florida

- Consignment Deadline: November 22, 2002

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NUMISMATIC NARRATIVES

PCGS Celebrates 7,000,000th Coin

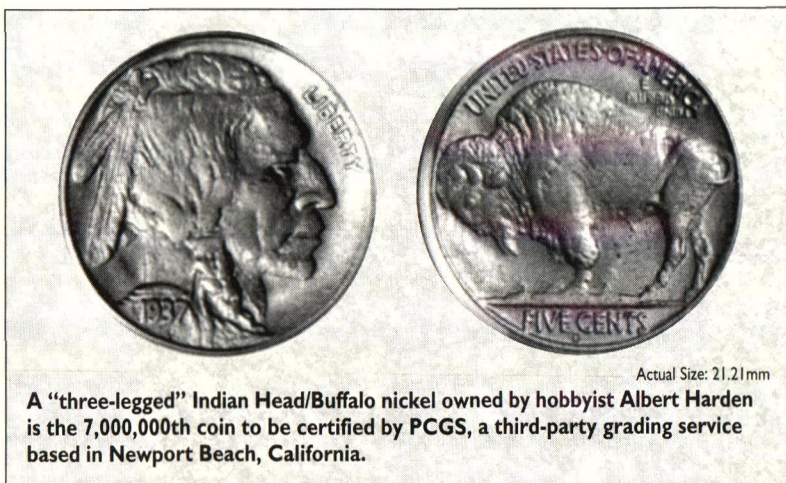
A United States Navy technician's 1937-D "three-legged" Indian Head/ Buffalo nickel is now part of numismatic marketplace history. On December 12 it was registered as the 7,000,000th coin submitted to Professional Coin Grading Service (PCGS), a division of Collectors Universe.™

The nickel was graded About Uncirculated-55, reports PCGS President Richard Montgomery. The coin is very attractive, with a touch of amber color on the obverse, he adds.

The specimen was submitted by Chief Albert Harden, a fire control technician assigned to the naval submarine base at King's Bay, Georgia. "I was thrilled when I learned the news," said Harden. "I owe my Mom a big 'Thank You!' for getting me started as a collector when I was a kid."

Mint to Conduct Forums at ANA Shows

In an effort to bolster sales, the United States Mint recently announced it will debut "business forums" at the ANA National Money Show™ in Jacksonville, Florida, on March 9 at 9 a.m., and the ANA World's Fair of Money® in New York City on August 1 at 9 a.m. The meetings will be conducted by Mint Director Henrietta Holsman Fore and members of the Mint's executive management team, including Deputy Director John Mitchell, Associate Director of Sales and Marketing David Pickens, Associate Director of Manufacturing Brad Cooper and Chief of



A "three-legged" Indian Head/ Buffalo nickel owned by hobbyist Albert Harden is the 7,000,000th coin to be certified by PCGS, a third-party grading service based in Newport Beach, California.

Protection Bill Daddio.

The forums will provide an opportunity for an open and direct exchange of suggestions and ideas between the Mint staff and the public. Both sessions will feature a question-and-answer format. All areas of interest will be considered, including coin design, collecting, manufacturing, sales, subscription programs and the Mint's web site. For additional information, contact Van Whitfield at 202/354-7685, E-mail vwhitfield@usmint.treas.gov.

Series 2001 \$1 FRNs Enter Circulation

The first Series 2001 \$1 Federal Reserve notes (FRNs), bearing the facsimile signatures of Treasury Secretary Paul H. O'Neill and United States Treasurer Rosario Marin, were shipped to the Fed and now should be in circulation. The new series was necessitated by the change in administration.

The Bureau of Engraving and Printing's Washington, D.C., plant printed 12,800,000 regular \$1 bills and 320,000 \$1 "star" notes in November for the Boston Federal Re-

serve Bank. (A star at the end of a serial number indicates the note is a replacement for a defective bill discovered after overprinting.)

No BEP Orders Accepted by Mail

Because of potential anthrax contamination, the United States Postal Service has suspended deliveries to the Bureau of Engraving and Printing (BEP). The agency recommends that customers submit credit-card orders via its toll-free telephone number (800/456-3408) or toll-free fax (888/891-7585), or visit "The BEP Store" at the BEP's web site at www.moneyfactory. As of press time, reinstatement of regular mail deliveries had not been scheduled.

Dealer Shoots Intruder

During an attempted robbery of Tom's Coins and Jewelry in East Hartford, Connecticut, on November 20, 2001, store employee Bill Kane shot and killed an assailant. Two masked men wielding metal pipes entered the store at 5:15 p.m., yelling, "Robbery! Everyone down!"

One unnamed robber began beating jewelry dealer Ralph Lane, while the other, Michael Claudio, approached the rear of the store and demanded access to the safe.

Kane, who had a gun permit and carried a .380-caliber, semiautomatic pistol, warned Claudio to stop. When Claudio continued his approach, Kane shot four times, hitting the man twice. The other man continued to beat Lane, making his escape as Kane advanced to the front of the store, firing at the attacker.

Lane hit the store security "panic button," summoning assistance. Police and fire personnel arrived at the scene and transported Claudio to Hartford Hospital, where subsequently he died.

The entire incident, caught on surveillance tape, transpired in only

30 seconds. Though severely beaten, Lane is expected to recover. No charges were filed against Kane, who acted in self-defense, according to police officials.

The ANA offers rewards of up to \$5,000 for information leading to the arrest and conviction of persons committing crimes against members. To learn more about the Reward Program or obtain window decals, contact the Membership Department.

CCCAC Disapproves of "Victims" Coin Bill

Congressional pressure to gain quick approval for commemorative coins honoring victims of the September 11 terrorist attacks—in violation of mintage restrictions and other safeguards established by the Commemorative Coin Reform Act of 1996—

could set a negative precedent, according to Elsie Sterling, chair of the Citizens Commemorative Coin Advisory Committee (CCCAC). Howard explains that the CCCAC supports the bill "in theory," but has strong objections to the exemptions and the manner in which the legislation is being handled.

The "Spirit of America" bill (H.R. 3244) calls for the issuance of three denominations: a gold \$50, a silver \$1 and a copper-nickel clad half dollar. It requires uniform designs, with the Pentagon and the United States flag on the obverse, and the World Trade Center on the reverse. The legislation also states that the designs "shall be selected by the Secretary [of the Treasury] after consultation with the Commission of Fine

AWAKENING GIANTS

The long neglected Washington Quarter Series is fast becoming a darling among collectors and investors. With the release of each new Commemorative Statehood Quarter, there is an ever increasing interest in and a growing number of new collectors attracted to the earlier Washington Quarters.

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Arts." It does not provide for standard review by the CCCAC.

Precious Metals Rescued from Trade Center Rubble

Approximately 2.1 million standard pounds of gold and silver—currently worth more than \$230 million—were extricated from the rubble of the World Trade Center on October 31. One of two depositories approved by the Commodity Mercantile Exchange (COMEX) for storage of precious metals traded on the New York Mercantile Exchange was buried under 4 World Trade Center, adjacent to the twin towers. More than 379,000 troy ounces of gold and 30.2 million troy ounces of silver were salvaged from the site and removed to a safe facility.

Tours Suspended

Following the September 11 terrorist attacks, tours of the United States' moneymaking facilities were canceled until further notice because of security concerns. Nearly 400,000 people visit the Denver and Philadelphia Mints annually and take advantage of the facilities' free, self-guided tours. The Bureau of Engraving and Printing's facility in Washington, D.C., also a popular tourist destination, has indefinitely canceled its public tours and closed its Visitor's Center Gift Shop.

Gold Therapy Proves Effective against Cancer

Medicine is reaping the benefits of increased use of gold. The National Institutes of Health, located in Be-

thesda, Maryland, announced that patients suffering from cancer of the eye should not have their eyes removed, but instead should consider undergoing treatment in which a gold plaque carrying a plastic seed with radioactive iodine is sutured outside the eye, neutralizing the melanoma.

Another effective use of the metal is the "gold gene gun." Scientists at Johns Hopkins University in Baltimore report that wrapping DNA molecules around tiny, gold spheres that are injected into the body can penetrate cell walls and change the structure and behavior of malignant cells. Gold gene guns are becoming standard in modern DNA experimentation and have been used to inject gene-based vaccines for many diseases, including hepatitis, cholera and diphtheria. •



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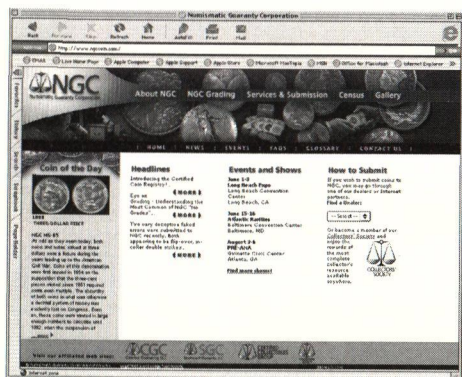
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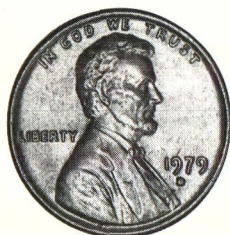
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Frank Gasparro: Masterpieces in Your Pocket

by Joseph Scafetta Jr.
ANA 159215

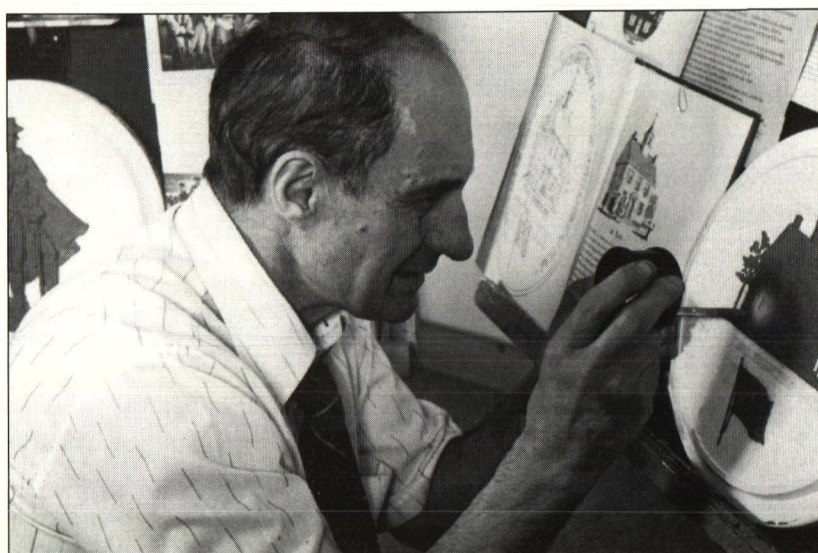
Former United States Mint Chief Engraver Frank Gasparro left his mark on numismatics, creating many memorable designs for coins and medals.

ALMOST EVERYONE HAS heard of the great, 16th-century Italian artist Michelangelo Buonarroti. While no private individual in America possesses his art, each of us unwittingly owns a masterpiece created by the world's most prolific engraver—an Italian-American artist whose name is virtually unknown, except to coin collectors. He is the late Frank Gasparro, and his best-known work is the image of the Lincoln Memorial on



Actual Size: 19.05mm

Engraver Frank Gasparro (right) is perhaps best known for his rendering of the Lincoln Memorial on the reverse of the cent.



... BERNARD EVENTUALLY RELENITED and allowed 15-year-old Frank to enroll in evening classes at the tuition-free Graphic Sketch Club.

.....

the reverse of every United States cent minted since 1959.

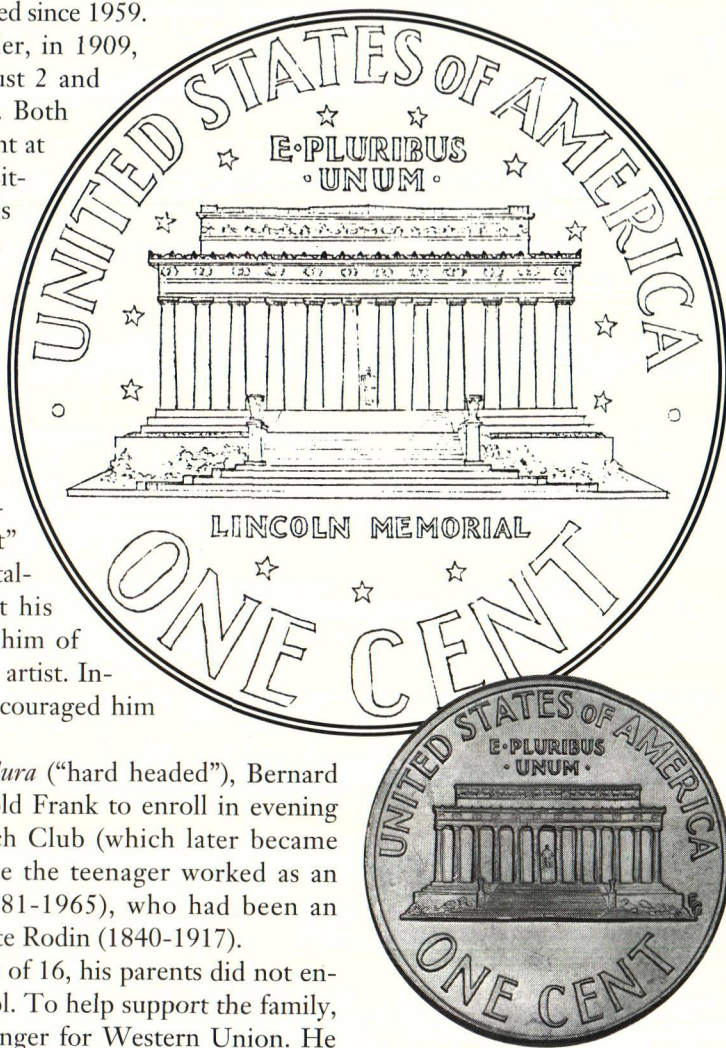
The artist's story begins 50 years earlier, in 1909, when the Lincoln cent debuted on August 2 and Frank Gasparro was born on August 26. Both started life in Philadelphia: the Lincoln cent at the United States Mint and Gasparro in Little Italy, in the south end of the city. His four grandparents had immigrated from Italy. His parents, Bernard and Rose, were first cousins with the same surname. Frank was the oldest of five sons: Anthony, Robert, Alfred and Richard. (An older brother and an only sister, Angelina, died in childhood.) Anthony became a priest, and Robert, a certified public accountant.

Because his parents were related, Gasparro inherited a double dose of the "art" gene that ran in the family. He showed a talent for illustration at an early age, but his father tore up his drawings and warned him of the impoverished life he would have as an artist. Instead, Bernard, a professional violinist, encouraged him to become a musician.

Realizing that his eldest son was *testa dura* ("hard headed"), Bernard eventually relented and allowed 15-year-old Frank to enroll in evening classes at the tuition-free Graphic Sketch Club (which later became Samuel S. Fleisher Art Memorial). There the teenager worked as an apprentice under Giuseppe Donato (1881-1965), who had been an assistant in Paris to French sculptor Auguste Rodin (1840-1917).

In 1925, when Gasparro reached the age of 16, his parents did not encourage him to return to public high school. To help support the family, they got him a day job as a bicycle messenger for Western Union. He worked for the next four years and attended night school when not involved with art classes. Eventually, he earned his diploma and graduated with the South Philadelphia High School Class of 1929, two months before his 20th birthday.

Gasparro then enrolled in the Pennsylvania Academy of Fine Arts in Philadelphia. There he won the Cresson Scholarship Award—twice. With the stipend from the first award, he spent three months in Rome,



Not Actual Size

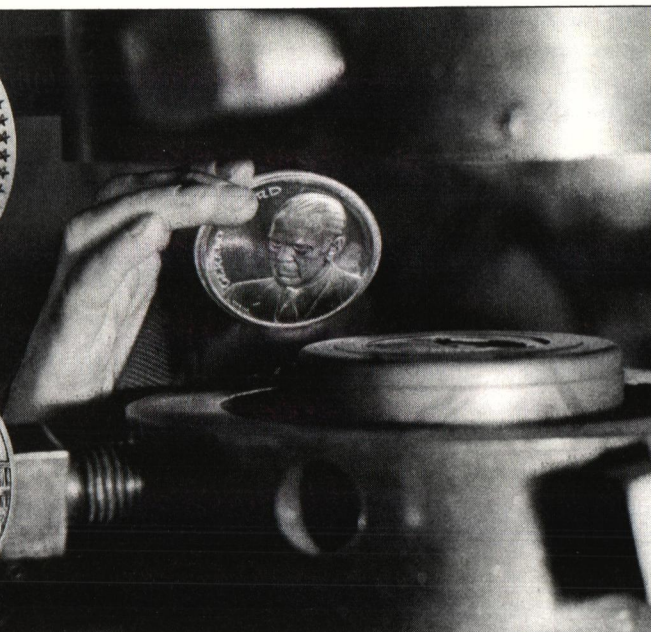
The Commission of Fine Arts felt Gasparro's original sketch for the Lincoln Memorial cent reverse was a bit cluttered and recommended removal of the stars and the inscription LINCOLN MEMORIAL.

where he studied the sculptures of Michelangelo, among others. He used the second award to study for three months in Paris, where he concentrated on the works of Rodin. After returning from Europe, he finished the two-year course at the Academy of Fine Arts and received a Certificate of Accomplishment in 1931. Upon graduation, he cut headstones and other cemetery monuments around the city while continuing to live at home with his parents.

In 1937 Gasparro joined the Federal Art Project, which was part of the government's Works Progress Administration (intended to provide jobs for the unemployed, first in the construction industries and later for artists, performers, musicians, writers, librarians and other white-collar professionals). He primarily made sculptures for wading pools and playgrounds throughout southeastern Pennsylvania.

On November 9, 1939, the 30-year-old Gasparro married Julia F. Johnston, who was four years his senior. They were wed in a civil ceremony in Reading, Pennsylvania. A daughter, Christina, was born three years later.

Although drafted for military service in October 1940, he was rejected, having received a "4F" classification because of fallen arches. He decided to apply for a position at the United States Mint in Philadelphia. After several tries, he was hired as a junior engraver for \$2,300 a year and



Not Actual Size

Gasparro designed and/or engraved inaugural medals for six Presidents, among them Dwight Eisenhower, Gerald Ford (right), Jimmy Carter and Ronald Reagan. He engraved the latter just before he left the United States Mint in January 1981.

IN 1943 HE was given his first chance to engrave a coin: a silver 25 centavos for Guatemala. . . . The reverse illustrated the National Congress building.

.....

started work in December 1942. Initially, he refurbished worn dies and added "D" and "S" mintmarks to new dies shipped to the branch mints in Denver and San Francisco.

In 1943 he was given his first chance to engrave a coin: a silver 25 centavos for Guatemala. The obverse showed a map of the country and the national bird, the long-tailed quetzal. The reverse illustrated the National Congress building. (Gasparro's head-on depiction of the historic structure hinted of his subsequent rendering of the Lincoln Memorial.) Over the course of the next six years, he engraved coin dies for other countries, such as Cuba, Liberia, Panama and the Philippines.

In 1949 and 1950, Gasparro was assigned to engrave the obverse of the United States Assay Commission's medal. In 1951 he engraved the reverse, and the following year he cut both sides of the annual medal. His growing talent further was recognized after the presidential election in November 1952, when he was charged with engraving the inaugural medal for President Dwight D. Eisenhower. Gasparro would go on to design and/or engrave inaugural medals for six American Presidents: John F. Kennedy, Lyndon B. Johnson, Richard M. Nixon, Gerald R. Ford Jr., James E. Carter Jr. and Ronald W. Reagan. In 1955 he engraved the Philadelphia Medal of Honor, awarded for outstanding acts of heroism, achievement or service within the city's limits.

Gasparro's big break came in 1958, when the Lincoln Sesquicentennial Commission recommended that the two ears of wheat on the reverse of the Lincoln cent be replaced with a design commemorating the birth of the 16th President. An informal competition was held among the five assistant engravers at the Philadelphia Mint, which resulted in a total of 21 models. Gasparro submitted three designs for consideration, among them his elevated view of the Lincoln Memorial in Washington, D.C. This design was selected, and President Eisenhower announced the impending change on December 20, 1958.

Production of the new coins began in January 1959. Gasparro finalized the design, adding some shrubbery at the lower left and right sides of the Memorial. He also placed his initials, "FG," at the lower right. (Some believed the letters stood for "federal government.") The statue of Lincoln is barely visible between the sixth and seventh columns, making the cent the only circulating United States coin to show the honoree on both sides. From the Lincoln Memorial cent's introduction through the end of 2000 (the last year for which mintage figures are available), a total of 367.7 billion were minted!



During his tenure as assistant chief engraver, Gasparro designed the reverse of the Kennedy half dollar.



The hobby community hailed Gasparro's design of the Eisenhower dollar, which was understated yet powerful.



Gasparro engraved the dies for the 1976 Bicentennial coinage. The reverse designs were selected from entries in an open competition.

PRESIDENT JOHNSON NOMINATED Gasparro to be chief engraver . . . He succeeded Gilroy Roberts and was only the tenth man to hold the position . . .

In recognition of his fine art work, Gasparro was promoted to assistant chief engraver in April 1962. In this position, he designed the reverse of the Kennedy half dollar, which shows the Presidential Seal. The coin was issued in 1964 to honor the 35th President, who was slain on November 22, 1963.

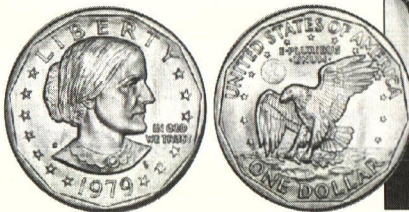
President Johnson nominated Gasparro to be chief engraver of the U.S. Mint, and the Senate confirmed his appointment on February 23, 1965. He succeeded Gilroy Roberts and was only the tenth man to hold the position since the Mint was established in 1792.

Gasparro received the Numismatic Art Award for Excellence in Medalllic Sculpture from the American Numismatic Association in 1968. The next year, the ANA commissioned him to engrave the official medal for its 78th Anniversary Convention in Philadelphia.

In 1971 the Eisenhower dollar was released, both sides of which were designed by Gasparro. His simple profile of the late President (who died in March 1969) won accolades from the numismatic community. In 1973 he engraved a memorial medal for Baseball Hall of Famer Roberto W. Clemente, who had died in a tragic plane crash on New Year's Eve 1972 in Puerto Rico while on a humanitarian mission.

In 1974 Gasparro engraved the dies for the 1975-76 Bicentennial

The Anthony dollar was launched in 1979. Gasparro (right) attended the first-strike ceremonies, where he talked with ANA Executive Director Edward Rochette (left) and ANA President Grover Criswell. The 70-year-old engraver considered the coin his "top achievement."





Not Actual Size

For the new, smaller dollar, Gasparro suggested a Flowing Hair Liberty motif (represented here by an experimental galvano). His idea was rejected in favor of a portrait of Susan B. Anthony.

quarter, half dollar and dollar coins. The designs were chosen in open competition, but needed modification for coinage use.

He also created the designs for both sides of the official Bicentennial medal and a medal commemorating the visit of Queen Elizabeth II in 1976.

Under the Carter Administration, the chief engraver was charged with creating a new, smaller dollar coin in 1978. Gasparro originally suggested that it depict Lady Liberty with flowing hair. A cap on a pole was positioned on one side to symbolize freedom. His proposal was rejected.

Instead, the Department of the Treasury elected to depict suffragette Susan B. Anthony (1820-1906). Gasparro found two pictures of her, one at age 24 and the other at 84. He chose to work with the younger portrait, but his finished product was roundly criticized (even by his wife) as too beautiful. So, he went back to the drawing board and made Anthony look older and less attractive. This second design appeared on the coin when it was released in 1979. However, the general public refused to use the new dollar because it was confusingly similar to the quarter, which was the same color and almost the same size.

Nevertheless, Gasparro soldiered on. Next he prepared a medal for the 1980 U.S. Olympic team. Unfortunately, the United States did not attend the Games in Moscow because of a boycott initiated after the Soviets' 1979 invasion of Afghanistan.

Gasparro's most popular and penultimate work as chief engraver was a commemorative medal issued in 1980 to honor actor John Wayne (1907-79). It has been the best-selling medal produced by the Mint to date, with sales of 1.5 million copies.

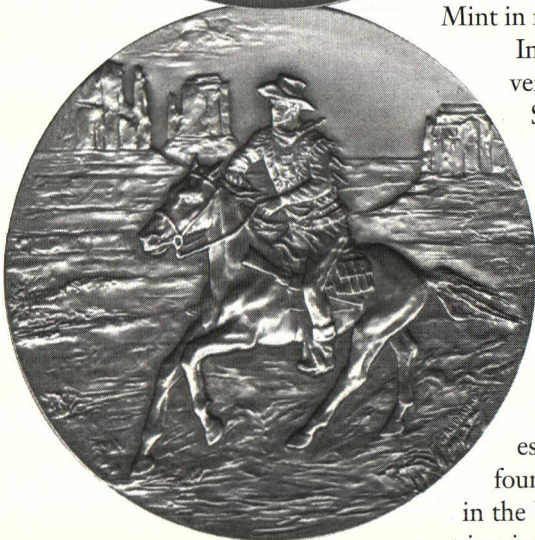
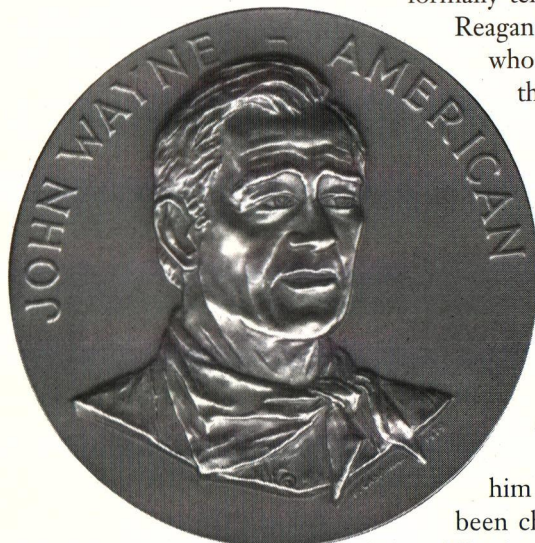


Gasparro was commissioned to design the official medal for the ANA's 100th Anniversary Convention in Chicago. Shown above is his original sketch for the reverse.

... THE WORK OF this modest Italian boy from South Philly is so universal that it can be found in virtually every man's pocket ...

.....

Actual Size: 75mm
One of Gasparro's most popular creations is a United States Mint medal honoring veteran actor John Wayne.



In late 1980, President-elect Ronald Reagan announced that one of his first acts would be to get rid of the "Carter" quarter (the nickname Republicans had given the Anthony dollar). Disappointed by the retirement of the coin design he considered his "top achievement," Gasparro decided to resign. At the age of 71, he completed his last presidential medal and formally tendered his resignation on January 16, 1981, four days before Reagan's inauguration. Gasparro was succeeded by Elizabeth Jones, who would be the last chief engraver of the United States Mint; the post was abolished 10 years later.

Instead of retiring, Gasparro decided to teach full-time at Samuel S. Fleisher Art Memorial, the nation's oldest, tuition-free art school. (He had been teaching there in the evenings since 1954.) He also undertook some independent contracts. He continued to do both for the remaining 20 years of his life.

One of his first commissions was a 30th anniversary medal for *Numismatic News* in 1982. He also created a commemorative medal in 1984 marking the 25th anniversary of the Lincoln Memorial cent.

On June 21, 1990, Fleisher Art Memorial bestowed upon him its first Founder's Award—a silver medal that he himself had been chosen to design. The piece was produced by The Franklin Mint in nearby Franklin Center, Pennsylvania.

In 1991 Gasparro designed the ANA's 100th Anniversary Convention medal. At the age of 86, he engraved the obverses of the \$5 gold Olympic commemoratives issued in 1995 and 1996. They would be his last coin engravings.

Shortly after his 92nd birthday, Gasparro fell at his home in Havertown, a suburb of Philadelphia, and broke two vertebrae in his neck. He was admitted to Mercy Community Hospital, where he died 12 days later on September 29, 2001, from complications.

The sheer number of coins produced with his designs make Frank Gasparro the most prolific engraver in history. Although his is not a household name, the work of this modest Italian boy from South Philly is so universal that it can be found in virtually every man's pocket and in every woman's purse in the United States. It will remain so as long as the current Lincoln cent is minted, enabling all Americans to own an Italian masterpiece. •

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A coin and stamp collector since age 8, Joseph Scafetta Jr. grew up in the suburbs of Philadelphia. He is a registered patent and trademark attorney in Falls Church, Virginia, and served as president of the state chapter of the Sons of Italy from 1993 to 1995. His last article for THE NUMISMATIST, "De Francisci—Artist of Peace," appeared in the May 1999 issue.



Not Actual Size

Gasparro engraved two obverses and one reverse for \$5 gold pieces commemorating the Olympic Games in Atlanta in 1996.

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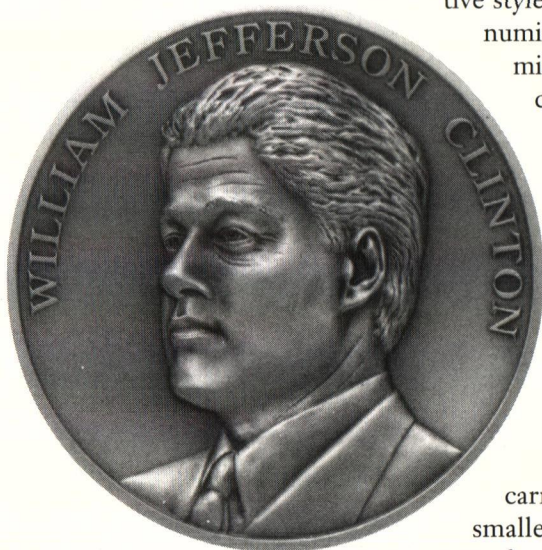
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President Clinton's Numismatic Legacy

The tremendous number and variety of coins issued during the Clinton Administration had a huge impact on American numismatics.

by David Allen Hines
ANA 142756

WITH THE COMPLETION of President Bill Clinton's two terms in office, it is appropriate and timely to review the new United States coins that appeared during his administration. He was elected in 1992 on a platform of "change," and his innovative style with American domestic policy is reflected in the field of numismatics. As with Clinton's general administration, the numismatic record of his tenure in office is a series of great accomplishments marred by occasional, spectacular failures.



During the administration of President Bill Clinton (1993-2001), a number of coins and commemoratives were introduced, among them the 50 State Quarters™ and the Sacagawea dollar. Shown here is the official medal struck for Clinton's first inauguration.

Changes in Circulating Coinage

PRESIDENT CLINTON APPROVED and oversaw the first major revisions in circulating coinage in many years. His most lasting numismatic legacy is the law he signed in 1997 creating the 50 State Quarters™ Program. This changed the design of the U.S. 25-cent piece for the first time since 1932 (with the exception of the special 1976 American Bicentennial circulating commemorative quarter in 1975-76).

The obverse of the State quarter was modified, but still carried a portrait of President George Washington, though smaller and inferior to the original. Five quarters are issued per year for a 10-year period, which began in 1999. Each state has the opportunity to submit a theme that appears on the reverse for one issue. The quarters are produced in both standard copper-nickel clad and special silver proof, and also are available as part of the annual mint set of uncirculated coins.

The program has been hugely successful for both the United States Mint and the numismatic community. Millions of collectors

REVIEWS OF THE Mint's overall Sacagawea marketing plan are, at best, mixed. . . . [It] totally ignored the need to offer incentives for businesses and, especially, banks . . .

.....

have been drawn into the hobby, which desperately needed an infusion of new blood, and the Mint's seignorage (profit made by producing coins) has skyrocketed as a result of record production.

Another major change in circulating coinage during Clinton's tenure involved the reintroduction in 1999 of the small (26.5mm) dollar coin. The Susan B. Anthony dollar was rejected by commerce and discontinued in 1981, due in part to its similarity in size to the quarter.

Unfortunately, production of the new dollar was not scheduled soon enough to meet a small but persistent need for the coins in a variety of specialty areas (mass transit, vending machines, etc). As a result, several million of the old copper-nickel Anthony dollars were struck in 1999, and they were no more accepted by the public than they were in 1979.

For the collector, the 1999 dollar created a mess. Produced too late to be included in the standard 1999 uncirculated and proof sets, it was sold separately. Also, the dollar was not struck in silver for inclusion in the annual silver proof set. And, perhaps most confusing, the 1999 proof dollar (in copper-nickel only) was produced by the Philadelphia Mint—unlike all other proofs of that year's circulating coinage, which were struck at the San Francisco facility.

With the new legislation, Congress, President Clinton and the Mint addressed the shortcomings of the Susan B. Anthony coin. In producing the new dollar, they wisely decided on an alloy with an instantly recognizable golden color, a totally new design concept, and a marketing plan to get the coins into circulation. But this strategy proved only marginally successful. Politics interfered with the design process, leading to the depiction of Sacagawea, a little-known Native American woman on the obverse, and an uninspired, flatly sculpted eagle on the reverse—both serious shortcomings for what was intended to be an internationally recognized and used coin.

The alloy selected for the Sacagawea dollar contains manganese, a chemically unstable element that apparently causes the coins to tone quickly to a dirty-looking, dark-bronze color. This, too, did not sit well with collectors or the general public.

Reviews of the Mint's overall Sacagawea marketing plan are, at best, mixed. While the program has been effective in making Americans aware of the new "golden dollars" (through promotional collaborations with retail chains and restaurants), it also had the effect of making the public view the coins as something special to be saved rather than used in everyday transactions. Moreover, the original marketing plan totally



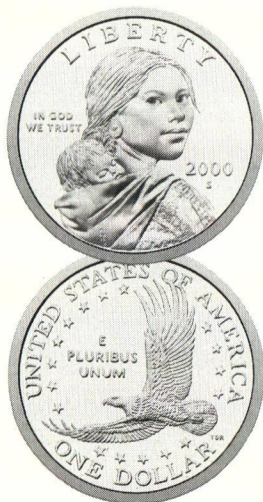
The 50 State Quarters™ Program, launched in 1999, has been hugely popular with collectors and the general public alike.

ALSO DURING CLINTON'S tenure (as now), efforts were made to discontinue the cent as a circulating denomination. The campaign went nowhere.

.....



The Bill of Rights Commemorative Coin Program honored the role James Madison, the fourth President of the United States, played in supporting the adoption of these historic amendments to the Constitution.



Actual Size: 26.5 mm

The Mint's aggressive marketing of the Sacagawea \$1 certainly has made the public aware of the new coin. However, Americans seem be saving the "golden dollar" instead of spending it.

ignored the need to offer incentives for businesses and, especially, banks to actually promote the use of the small dollar coins. It is not surprising that even now Sacagawea dollars do not actively circulate.

Finally in 1996, a special Roosevelt dime was produced. Minted by the West Point facility, it was the first date to bear the "W" mintmark, but it was included only in the uncirculated sets and not produced for general use.

Unresolved Issues

THE CLINTON ADMINISTRATION encountered several other problems relating to circulating coinage that it did not solve. For example, despite an increase in demand, the West Point facility was not scheduled to produce circulating coinage. With the substantial increase in production necessitated by the 50 State Quarters™ Program and the Sacagawea dollar, some thought the "W" mintmark eventually would appear on circulating coinage, but this idea was not seriously pursued.

Also during Clinton's tenure (as now), efforts were made to discontinue the cent as a circulating denomination. The campaign went nowhere. With the help of lobbyists for zinc producers (the cent is 98-percent

IN 1994 COMMEMORATIVE production reached a high unparalleled since the abuses of the nation's first commemorative program in the 1920s and '30s . . .

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zinc), the Mint has fought to retain the cent, even though its discontinuance would free up production for more useful denominations.

Another undecided issue is the fate of the half dollar. It is a useful denomination, but the coin is too large and heavy for day-to-day commerce. Yet, it has significant sentimental value because of its depiction of President John F. Kennedy, who was assassinated in 1963. The coin has languished for many years with a small, annual production and is rarely encountered in daily transactions. The government needs to discontinue its production or, preferably, redesign the coin, making it a smaller, readily identifiable size, and launching a marketing and incentive program to get it back into circulation.

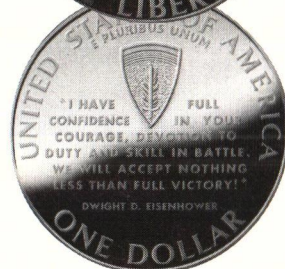
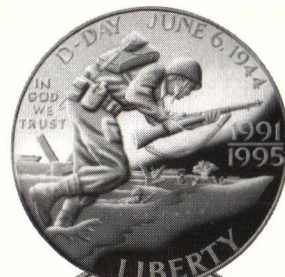
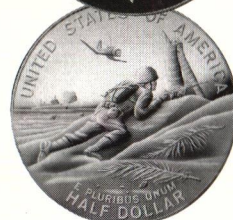
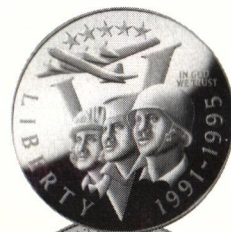
A Commemorative Blitz

A PLETHORA OF commemorative coins was issued during the Clinton Presidency. (For purposes of this article, this includes all commemoratives actually struck during the Clinton Administration, even if authorized by President George H.W. Bush.) They ranged from well-considered, highly attractive, successful issues to ill-conceived, badly designed coins with poor sales records.

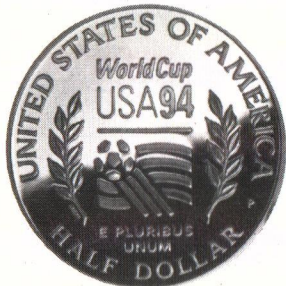
The first commemoratives to appear during the Clinton Administration were three coins (half dollar, dollar and gold \$5) in the 1993 set honoring President James Madison and the Bill of Rights. The coins sold moderately well, but the various depictions of Madison on the obverses of all three pieces were needlessly repetitive.

Also introduced in 1993 were the half dollar, dollar and gold \$5 marking the 50th anniversary of World War II. These pieces sold about as well as the Madison commemoratives. The designs were good, except for the dollar reverse, which lacked artistic merit and simply carried a quote from General Dwight D. Eisenhower.

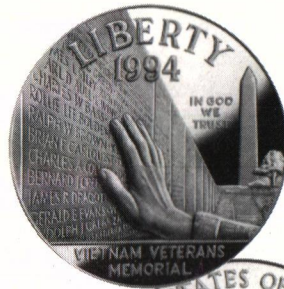
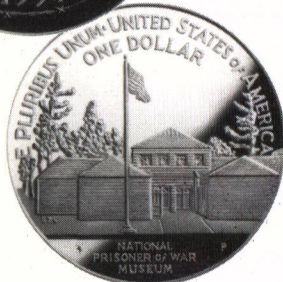
In 1994 commemorative production reached a high unparalleled since the abuses of the nation's first commemorative program in the 1920s and '30s, with the same predictable outcome: declining sales and increasing controversy. Steady drops in commemorative sales followed the debut of the three-coin (half dollar, dollar and gold \$5) World Cup USA 1994 set. The common reverse, which carried the World Cup logo flanked by laurel branches, was uninspired. The obverses of the silver coins showed soccer players, while the gold World Cup trophy was depicted on the \$5. Soccer is not the most popular sport in the United States, and these pieces were marginally marketed—a deadly combination for sales success.



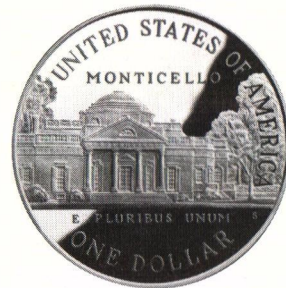
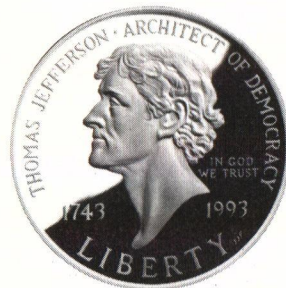
Coins marking the 50th anniversary of World War II sold only moderately well. Many thought the designs lacked true artistic merit.



The World Cup USA 1994 Commemorative Coin Program did not strike a responsive chord with the public.



The Prisoner of War silver dollar (left) displayed sensitive artistry, while the Vietnam Veterans commemorative (right) missed the mark.



The Jefferson commemorative proved to be a sales success for the Mint.

FEATURING A SUPERB portrait of Jefferson . . . , the coin sold out. It was one of the most successful and attractive of all modern commemoratives.

Congress failed to honor the 250th anniversary of the birth of Thomas Jefferson in 1993, so in 1994 a law was passed ordering the minting of a belated commemorative silver dollar postdated 1993. Featuring a superb portrait of Jefferson and a stunning vista of his Monticello home, the coin sold out. It was one of the most successful and attractive of all modern commemoratives.

Later in 1994, veterans were the focus of three silver dollars issued individually and as a three-coin set. One piece honored Vietnam veterans. The obverse showed a hand touching a section of the Vietnam Veterans Memorial, an emotional design with much potential. However, the hand was poorly executed, adversely affecting the overall design, and the reverse carried a flat rendering of some Vietnam service medals.

The Prisoner of War silver dollar, on the other hand, was stunning. The obverse showed a powerful eagle in flight breaking through a ring of barbed wire, while the reverse featured an attractive depiction of the Andersonville National Historic Site's Prisoner of War Museum. Its symbolism and artistic merit are under-appreciated.

The silver dollar for "Women in Military Service" showed on the obverse statue-like portraits of representative female military personnel.

THE YEAR 1995 also marked the two most political, controversial and least successful commemorative coin programs of the Clinton Presidency.

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The reverse provided a view of the Women in Military Service for America Memorial at Arlington National Cemetery.

Sales of all three Veterans dollars were far below the levels the Jefferson dollar had achieved. Simply too many coins were offered in too short a time for the public and collectors to absorb. Moreover, the potential of reaching specialized audiences went unrealized, as the Mint did not market to targeted veterans groups. (Many non-collecting veterans have told me that they would have been interested in obtaining one or more of the commemoratives had they only known about them.)

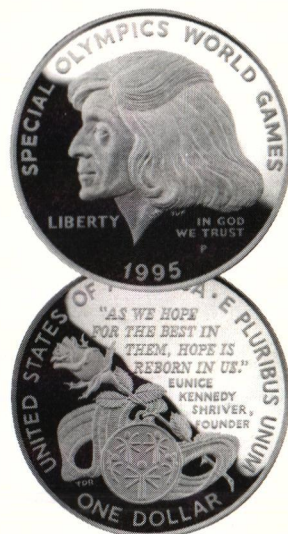
Rounding out 1994 was yet another silver dollar—this one commemorating the Bicentennial of the United States Capitol. The obverse showed a fantastic view of the dome, while the reverse displayed a bold, well-executed, heraldic shield. This piece sold better than the Veterans coins, but far fewer than the Jefferson commemorative.

Coins of Controversy

IN 1995 THE Preservation of Civil War Battlefields three-coin set (half dollar, dollar and \$5) debuted. The coins were attractive, with Civil War soldiers on the obverses and symbolic images on the reverses. The coins sold moderately well, but market fatigue was evident.

The year 1995 also marked the two most political, controversial and least successful commemorative coin programs of the Clinton Presidency. Ostensibly, the purpose of the first coin was good. It was intended to celebrate the Special Olympics World Games. (The Special Olympics is a sports-training program and athletics competition for individuals with mental retardation.) Unfortunately, instead of paying tribute to Special Olympians, the obverse of the silver dollar displayed a portrait of Eunice Kennedy Shriver, sister of powerful United States Senator Edward Kennedy and cultural icon President John Kennedy. While Shriver had, in fact, helped found the Special Olympics, popular sentiment was that the coin should have celebrated the athletes and their accomplishments. Consequently, the dollar was not as well accepted as it might have been.

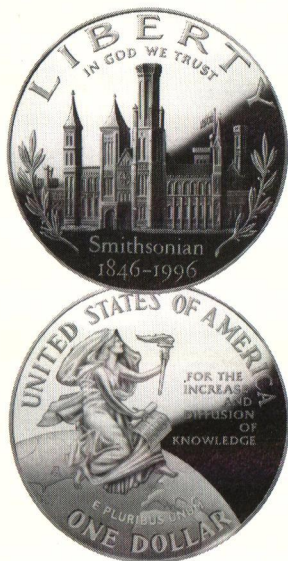
After the Shriver debacle, there was the Olympic Games fiasco. Totally ignoring the advice of numismatists, the United States Congress and President Clinton approved a huge commemorative coin program for the 1996 Olympics in Atlanta. Political greed and pressure to help finance the massive cost of hosting the Games generated a program of not less than 16 different coins: four half dollars, eight silver dollars and



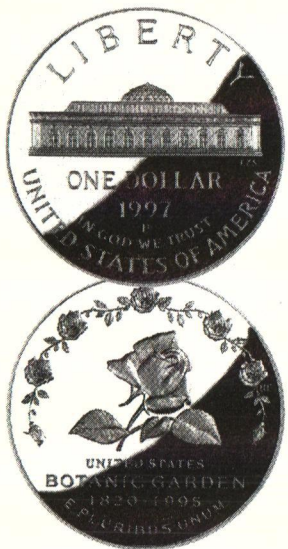
The Special Olympics commemorative featuring Eunice Shriver created controversy.



The Mint's United States Olympic Coins of the Atlanta Centennial Olympic Games Program was overly ambitious and proved a disaster.



Although the Smithsonian 150th anniversary silver dollar was well-executed, public demand was minimal.



The U.S. Botanic Garden silver dollar celebrates the living museum of flowers and plants established in Washington, D.C., in 1820.

DESPITE THE POTENTIAL [of the Robinson coins], Mint marketing failed to target sports enthusiasts, and collectors were just plain disgusted . . .

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four \$5 coins to be issued over two years (1995-96), and requiring 32 coins for a complete set in uncirculated and proof. Faced with such a monumental production schedule, the Mint decided to use standard reverse designs for the 1995 and 1996 denominations. However, because of the rush and the number of obverse designs needed, much of the art was not of the highest quality.

The coin-collecting community totally rejected the Atlanta issues, as most hobbyists could not justify the cost of a complete set. The general public basically was unaware of the existence of the coins, which were only marginally promoted and lost in an avalanche of other collectable Olympic memorabilia. As a result, sales were abysmal, miniscule in comparison to most other modern commemoratives. (There still is not great collector demand for these pieces, even though values have appreciated.) The U.S. Olympic coins for the Atlanta Centennial Games were a disaster, and the ramifications were detrimental to the commemorative coin program in general.

A Sales Slump

IN 1996 A silver dollar honoring "Community Service" was authorized. Only 23,468 uncirculated versions sold, compared to 266,927 uncirculated Jefferson dollars just two years before. The disappointing proof sales barely topped 100,000.

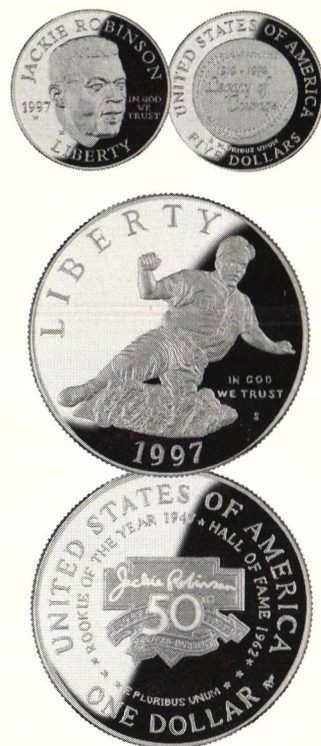
Later in 1996, sales also were depressed for the two-coin set (dollar and \$5) marking the 150th anniversary of the Smithsonian Institution. The silver dollar was particularly attractive, with an obverse showing the Smithsonian "Castle" and the reverse carrying a wonderful allegorical figure in flowing garments perched atop the world, lighting the way "for the increase and diffusion of knowledge." The well-executed \$5 featured James Smithson on the obverse and the seal of the Smithsonian Institution on the reverse. Unfortunately, only 8,948 uncirculated sets were purchased.

The National Botanic Garden was the focus of a 1997 silver dollar. While more than 264,000 proofs were sold, only 57,000 uncirculated examples were minted. However, it appeared that the trend of decreasing sales had been reversed.

Then came yet another poorly marketed two-coin set (silver dollar and \$5) honoring legendary baseball player Jackie Robinson. Despite the potential, Mint marketing failed to target sports enthusiasts, and collectors were just plain disgusted with the issuance of yet another expensive

MERCIFULLY FOR THE collecting community, only two commemoratives appeared in 1998. . . . One was a bust, the other incredibly successful.

.....



President Clinton is shown here with Rachel Robinson, the widow of Jackie Robinson, and her daughter, Sharon, viewing the sketches of the Robinson commemoratives.

commemorative coin set. Only 30,000 uncirculated dollars and 5,202 uncirculated gold \$5 were sold, by far the smallest modern mintage of any type. The gold issues immediately showed a massive price increase, but collector interest was marginal.

In 1997 what should have been another popular piece did not meet expectations. A silver dollar benefiting the National Law Enforcement Officers Memorial in Washington, D.C., was poorly promoted. (What a surprise!) Many police officers were unaware of the existence of the commemorative, and it did not sell as well as expected.

This sad marketing and sales pattern continued throughout the year, with a gold \$5 piece honoring President Franklin Delano Roosevelt. Though quite attractive, only 11,000 uncirculated and 29,000 proof examples were sold. Sales of the costlier gold issue were acceptable (and a significant increase over the Robinson \$5 coins), but far from impressive.

Mercifully for the collecting community, only two commemoratives appeared in 1998. Both were silver dollars. One was a bust, the other incredibly successful. Special-interest groups prompted Congress to call for the minting of a coin commemorating black Revolutionary War patriots. While the important role blacks played in support of the Revolution undeniably has been underplayed historically, there was little interest in the coin, and sales were marginal.

That was not true of the silver dollar honoring the late United States

ONE OF THE few truly great designs to appear on a modern commemorative was showcased on the 1999 gold \$5 honoring . . . President George Washington . . .

senator, attorney general and Presidential candidate Robert F. Kennedy. Three decades after his death, the image of Bobby Kennedy remained a shining memory for many Americans, and the coin, with its stunning three-quarter portrait, sold well. The coin irrefutably demonstrated that a well-designed commemorative coin with a popular, mainstream (not special-interest) theme could still sell.

The Mint marketing team hoped the Kennedy coin had revived general collector interest in modern commemoratives, but that was not the case. Sales figures were low for coins issued in 1999 and 2000.

Seeking to reverse the trend of mediocre designs (and thus increase sales), Tiffany & Co. was hired to design the 1999 Dolley Madison commemorative silver dollar. Not surprisingly, the design was a magnificent piece of art, but sales were only marginal. Once again, the glut of new coins had made the commemorative program unappetizing to collectors.

One of the few truly great designs to appear on a modern commemorative was showcased on the 1999 gold \$5 honoring the 200th anniversary of President George Washington's death. The design was created by Laura Gardin Fraser and originally intended for the circulating 1932 Washington quarter. However, the Treasury Secretary did not advocate women in professional roles and is said to have eliminated Fraser's magnificent design solely on that basis. (Thus, the country was left with John Flanagan's much-inferior Washington quarter design for 70 years.) This commemorative ranks as perhaps the most attractive and patriotic design

to appear on a modern commemorative and, in fact, is one of the most beautiful coins ever produced by the United States. It sold well, considering that the market for costly gold pieces was small.

Rounding out the 1999 issues was a silver dollar honoring Yellowstone National Park. The obverse showed the famous geyser, "Old Faithful"; the reverse, a buffalo. Sales were reasonably good, but not at all impressive.

The final year of the Clinton Administration produced two innovative commemorative coins, showing that the President, Mint and Congress finally were responding to depressed collector sales.

Actual Size: 38.1mm

Although the 1998 Robert F. Kennedy silver dollar sold well, it did not herald the dynamic upswing in commemorative sales that the U.S. Mint had envisioned.





Actual Size: 21.6mm

Issued on the bicentennial of George Washington's death, the 1999 gold \$5 honors the legacy of America's first President. The obverse design originally was created by acclaimed sculptor Laura Gardin Fraser in 1931.

For example, the nation's first bimetallic (gold and platinum) \$10 coin and a silver dollar were authorized to commemorate the Library of Congress in 2000. The bimetallic coin elicited a great deal of attention, but simply was too expensive for many collectors. Also, the new State quarters were attracting consumers, presenting substantial competition.

In partnership with Iceland, the United States produced a 2000 silver dollar commemorating the millennium of the discovery of North America by Viking explorer Leif Ericson. Iceland produced a companion coin, and the two made an interesting and attractive set. However, the intense publicity surrounding the 50 State Quarters Program deflected attention from the Viking coins, and sales were marginal.

While the Mint today has a good procedure for informing collectors of its new offerings, it is clear that its marketing to the general public and specialized groups needs improvement. This was not achieved during the Clinton Presidency. The overall trend in commemoratives during this period was the authorization of more and more issues, often at breakneck speed with little consideration for artistic standards or sound sales plans. The public became increasingly jaded, and the resulting market glut engendered a steady deterioration in sales as the years went on.

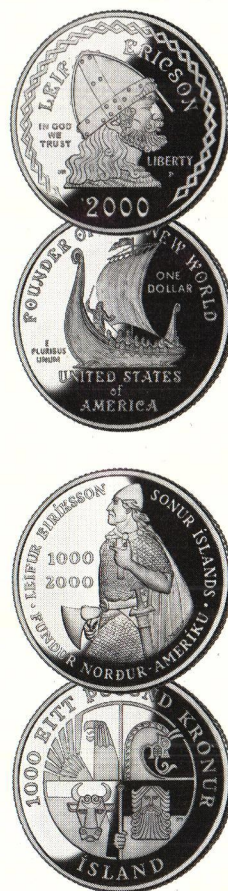
Bullion Coins

PRIOR TO THE Clinton Administration, the U.S. Mint initiated a bullion coin program offering 1-ounce silver, and 1/10-, 1/4-, 1/2- and 1-ounce gold bullion pieces, as well annual proof editions for collectors. The practice continued throughout Clinton's term of office.

The silver coins adapted the "Walking Liberty" circulating half dollar design of 1916-47, while the gold pieces carried a modification of Saint-Gaudens' striding Liberty design used on circulating \$20 pieces from 1907-33. In both cases, these were combined with new reverse motifs.

In 1995 an extremely limited run of 30,000 "W"-mintmarked silver

continued on page 209



Actual Size: 38.1mm

The United States and Iceland collaborated on the attractive Leif Ericson Millennium coin set, which celebrated the discovery of the New World.



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(The turnaround time for the coins you submit begins the day NGC receives them)

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Mint Error	According to tier chosen. Ex: Mint Error Economy is 21 Working Days	NGC examines non-proof U.S. and World Mint Errors and assigns a designation. Coins will be encapsulated at NGC's discretion. Also, choose a grading tier according to coin value and desired turnaround.
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		\$6000.01-\$7000 . . . \$13.50	\$50000.01-\$55000 . . . \$49.50		
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		\$9000.01-\$10000 . . . \$15.75	\$65000.01-\$70000 . . . \$60.75		

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- ☐ CrossOver^{1,2} ☐ Regrade¹ ☐ VarietyPlus Tier + \$5
☐ Mint Error¹ ☐ ReHolder¹ ☐ Designation Review \$6.⁵⁰
☐ Internet Image all coins on this form³ \$3/coin

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City, State, Zip Code _____

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- ☐ Registered Mail (Calculate at left)
☐ Overnight Delivery (insurance included; No P.O. Box delivery; add \$5.00 per each additional 5 coins over 22)

Value of shipment Next Day

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\$50,000.01-\$125k	\$178.75
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\$150,000.01-\$175k	\$250.75
\$175,000.01-\$200k	\$285.75
Values above \$200,000 call NGC for special arrangements	

Place total fee in line 4 of the
Calculating Amount area below.

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- ¹Please also check an appropriate box under grading tier. Cost is only the grading service you choose.
²CrossOver coins that meet NGC's criteria for the existing grade will be encapsulated in an NGC holder without prior notice to submitter.
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Quantity	Country	Coin Date	Mint-Mark	Denomination	MS or PF	Variety Designation for VarietyPlus (tier+\$5/coin) or Mint Error	Minimum ¹ Grade	Declared Value	Certification # for ReGrade/CrossOver/PhotoProof
1						☐ VarietyPlus			
2						☐ VarietyPlus			
3						☐ VarietyPlus			
4						☐ VarietyPlus			
5						☐ VarietyPlus			
6						☐ VarietyPlus			
7						☐ VarietyPlus			
8						☐ VarietyPlus			
9						☐ VarietyPlus			
10						☐ VarietyPlus			
11						☐ VarietyPlus			
12						☐ VarietyPlus			
13						☐ VarietyPlus			
14						☐ VarietyPlus			

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TOTAL INSURED VALUE

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1. Total # of coins _____ x Tier/Service Price per coin \$ _____ = \$ _____
2. Coins w/ VarietyPlus (only line items so marked) _____ x \$5 _____ = \$ _____
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4. Return Postage/Handling/Insurance (table at left) or Overnight (ship via above) _____ = \$ _____
5. (add appropriate lines to reach your) **TOTAL NOW DUE** _____ \$ _____

PREFERRED FORM OF PAYMENT in the amount of my **TOTAL NOW DUE** at left, bill my:
☐ Visa ☐ Mastercard ☐ AmEx ☐ I'm paying by enclosed check # _____ to: ANA

Credit Card # _____

Cardholder Name _____

Expires _____

Billing Address _____

Cardholder Name and Billing Address needed only if different than the Ship To address listed above

Signature _____

Date _____

When Stamps Were Money

To cope with the hoarding of coins during the Civil War, merchants used postage stamps to make change.

by Robert D. Leonard Jr.
ANA 41531

CIRCULATING COINS WERE not a problem when Abraham Lincoln was first elected President. The Act of February 21, 1857, had abolished the half cent, changed the alloy of the cent to 88-percent copper/12-percent nickel, and rescinded the legal-tender status of Mexican and Spanish-American fractional silver coins. Thus, at the beginning of 1861, minor coins in circulation consisted of some large cents minted prior to 1858, copper-nickel Flying Eagle and Indian Head cents, billon (1851-53) and silver 3-cent pieces, and silver half dimes, dimes, quarter dollars and half dollars. In remote areas, worn Spanish fractions continued to be used in small numbers.

Of these coins, perhaps the most useful was the 3-cent piece, since the domestic letter rate was 3 cents per half ounce. (If delivered a distance of more than 3,000 miles, the rate was 10 cents per half ounce.) Drop letters cost only 1 cent each.

The Great Coin Shortage

THE OUTBREAK OF the Civil War shattered this stable system. South Carolina was the first state to secede from the Union. By December 28, 1860, it had seized all the forts in Charleston Harbor except Fort Sumter. On January 9, 1861, a Federal supply ship attempting to enter the harbor was fired on and turned back. On April 12, Fort Sumter was bombarded, and it fell two days later. By June 24, 11 states had left the Union and formed the Confederate States of America.

Union efforts to finance the war with loans failed, and Congress resorted to nonredeemable paper money. On July 17, 1861, \$60 million in "Demand" notes, the first "greenback" dollars, were authorized. Though these notes were inconvertible, they circulated at par for a time, since it was believed that the rebellion would be quickly suppressed. As the war dragged on, however, it became apparent that further issues of



At the outbreak of the Civil War, minor coins in circulation included copper-nickel Indian Head cents, and silver 3-cent pieces and half dimes.

greenbacks would be required. Their value began to slip, and on December 30, 1861, New York banks suspended specie payments.

The year 1862 began with United States paper money no longer being convertible into gold. By January 10, \$100 in greenbacks had fallen to only \$95.24 in gold (a 5-percent premium for gold), enough to trigger hoarding of silver as well. On that day, the New York *Herald* reported that brokers were offering a 1-percent premium in paper for U.S. subsidiary silver coins. Though these levels receded and silver coins remained in circulation, conditions deteriorated after the Act of February 25 authorized an additional issue of Legal Tender notes, and \$100 million entered circulation by the end of June.

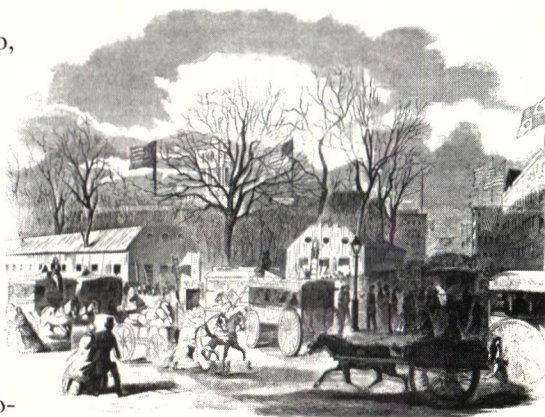
On June 30, 1862, greenbacks were down to 92 cents in gold. At this point, every coin except the debased 3-cent piece was worth more than face value as bullion, and the 3-cent silvers were swept away with the rest. All silver coins vanished from circulation virtually overnight. Their premium was 5 percent in Boston and 5.5 percent in New York on July 1; 6 percent in Philadelphia the next day. On July 3, the Philadelphia *Public Ledger* reported that copper cents were "about the only specie in circulation" there. The premium for silver continued to rise, reaching 7 to 8 percent in New York by July 9 and 13 percent in Chicago by July 15.

The lack of change was an inconvenience to all retailers, but came close to paralyzing streetcars, barber shops, restaurants and saloons. Early in July, all New York retail establishments gave up attempting to make change in silver. Customers were told to increase their purchases to the amount of the notes they had or do without. But this would not work for the street railways: on July 14, the New York *Tribune* reported that "tens of thousands of persons during the past week have been compelled to walk to and from their places of business."

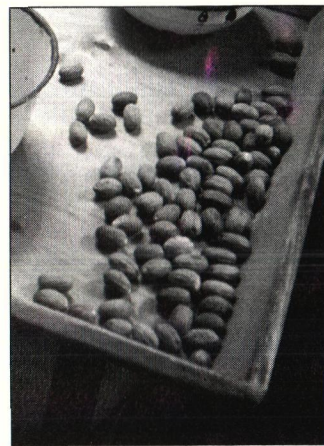
Emergency Substitutes

A NUMBER OF coinage substitutes were tried. A bank in Hartford redeemed cut-up pieces of its notes. In Boston, it was a hank of thread or a paper of pins. In New Haven, grocers paid out nutmegs, and elsewhere packets filled with 25 cents' worth of flour were used for quarters. Farmers around Savannah, New York, circulated 6-cent papers of turnip seeds. Stage, streetcar and milk tickets were offered in the cities. Many towns and merchants issued scrip ("shinplasters") or cardboard tokens, though they were of doubtful legality.

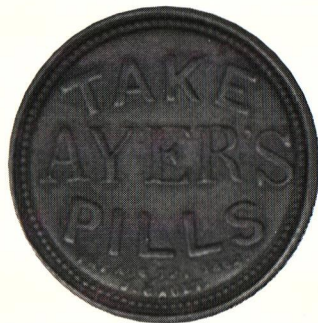
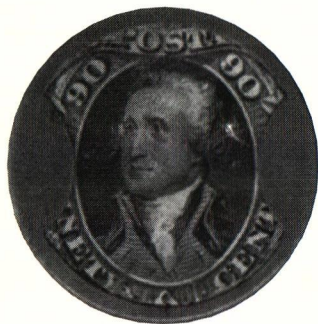
But the most universally accepted substitute for coins were postage stamps. At the time, eight denominations were in use: 1-cent blue (Scott 63), 3-cent rose (Scott 65), 5-cent red brown (Scott 75), 10-cent yellow-green (Scott 68), 12-cent black (Scott 69), 24-cent red-lilac/brown-lilac



As troops enlisted and preparations for war proceeded, the Union tried to finance the costly uniforms, equipment and munitions with loans, then "Demand" notes.



Merchants came up with innovative coinage substitutes. In New Haven, grocers paid out change in nutmegs.



Actual Size: 24mm

John Gault's patented brass encasement holds a slightly folded-over 90-cent stamp beneath a mica window, with an advertisement for Ayer's pills embossed on the back.

ANA MUSEUM

"... THE STAMPS WOULD stick to his wet woolen gloves . . . you had to hold them carefully until they dried, before you could put them in your pocket book."

.....

(Scott 70, 70a), 30-cent orange (Scott 71) and 90-cent blue (Scott 72). All are of the issue of August 17-30, 1861, except for the 5- and 24-cent postage stamps, which were issued January 2-7, 1862.

They apparently were first used for change as early as the winter of 1861-62. Henry Russell Drowne's father described to his son the difficulties he encountered then in trying to pay 6-cents carfare with postage stamps in a Broadway stage on a cold, stormy night:

... when the driver tried to pass the change through the little hole, high up in the front of the stage, where you pulled a bell to attract his attention, the stamps would stick to his wet woolen gloves and were hard to pick off; and you occasionally had to make him put his hand back a second time to get them. Sometimes, also, they fell and were lost in the straw of the floor of the stage, and when wet you had to hold them carefully until they dried, before you could put them in your pocket book.

Despite these difficulties, postage stamps were used increasingly to make change throughout 1862. When the crisis became acute, their use mushroomed, encouraged by the press. On July 9, Horace Greeley urged in his New York *Tribune* that stamps be used for change, suggesting that they be pasted on half the surface of a sheet of paper with the other half folded over to protect them. On July 15, the Chicago *Tribune* advocated the use of stamps in preference to shinplasters.

Several ideas were tried to facilitate handling. On July 4, William Newton & Co., grocers, of Newport, Rhode Island, issued 5- and 10-cent notes on which 1- and 3-cent stamps were affixed to equal their face value. Five days after Greeley's suggestion in the *Tribune*, a Wall Street firm sold sheets of stamps on folded-over, light vellum paper.

The most common means of combining convenience with protection was to place the stamps in little envelopes, with the value marked on the outside. More than 200 varieties of specially printed envelopes are known, according to author Fred L. Reed, as well as many handmade types. They originated from most of the larger Northern cities in the East and Midwest—Boston, New York, Brooklyn, Albany, Jersey City, Philadelphia, Cincinnati and Chicago. (Stamps are known to have been used in Detroit, but no envelopes seem to have survived.) In Boston, Ticknor & Fields, publisher of *Atlantic Monthly*, printed them.

More than a third of the stamps known are from printers and merchants in New York. Values shown on the preprinted envelopes include 5, 10, 12, 13, 15, 20, 24, 25 (by far the most common), 30, 50 and 75

cents. Some do not carry a value. The unusual values probably were intended as change for rail or stage fares (that is, present a dollar for a 6-cent fare and receive in change 50, 20 and 24 cents).

Gault's Encasement

THE MOST INGENUOUS protection was the encasement, invented by John Gault of New York. Gault filed for a design patent on July 24, 1862, and was awarded Patent Number 1,627 on August 12. His encasement consisted of a circular, brass ring about the size of a quarter. On one side, a cover held a slightly folded-over stamp beneath a mica window. On the opposite side, an embossed, brass disc carried an advertisement for a business. The encasements were made for Gault by Scovill Manufacturing Co. of Waterbury, Connecticut. Dealer Lyman Low, who apparently knew Gault about 30 years later, wrote that these encasements were made only in July and August 1862. This cannot be literally true, since the patent was not issued until mid-August and all but one of the issues bear the patent date.

Chicago: A Typical Situation

IN CHICAGO, POSTAGE stamps circulated from July well into the fall and winter of 1862. The Chicago City Railway jumped in first, cornered the market and advertised them for sale as currency for 10 days beginning July 18.

Its operations, coupled with overwhelming public demand, put a severe strain on the post office. On August 15, 1862, Chicago Postmaster J.L. Scripps wrote A.N. Zevely, Third Assistant Postmaster General:

Sir: Since the receipt of your order instructing me to reduce sales of stamps to the former ordinary daily average of sales. . . I have limited sales to any one person to five dollars, but the daily sales continue to range from one thousand to twelve hundred dollars per day. If I were to reduce the amount of sales to less than five dollars, I could not furnish the necessary change, and if I were to require purchasers to make the change—that is to say, pay in gold or silver for stamps, the public would rebel. I am therefore at a loss what to do. . . The present stock of stamps will last only about five days.

Two months later, conditions had not improved. Scripps wrote Zevely again on October 27:

Sir: My requisition for stamps, made on the 23rd ult. was only partially filled, and I have to report that my supply of ones and threes is nearly exhausted, and will be entirely gone by the close of the present week. I have made every possible effort, in accordance with your

instructions, to reduce the sales to the former daily average, but have been able only to approximate the desired figure. Large quantities of postage stamps are still used in this City and vicinity as currency. . .

A few weeks later, John W. Norris was using Gault's encased stamps in his newsrooms at 102 Madison Street. According to the *Chicago Evening Journal* (November 21, 1862, p. 4), the encased stamps met "with universal approbation."

Other Chicago issuers were the Tremont House (Gage, Brother [sic] and Drake) and (probably) Sands Ale. In 1862 the Tremont House was the leading hotel in the city: Lincoln made it his campaign headquarters for the 1860 Republican Nominating Convention, and Stephen A. Douglas died there in 1861. The "Drink Sands' Ale" encasements are really non-local, as the company had breweries in Chicago and Milwaukee and shipped pale cream ale as far as New Orleans, and another Sands Ale was sold in New York and Connecticut. Sands' Ale, however, could be had at many Chicago watering holes.

No records exist of the quantity of encased stamps issued in Chicago. Researcher Fred Reed, whose figures seem high, gives a total of about 35,000 pieces. I would estimate closer to 20,000: 14,000 for the Tremont House, 4,000 for Norris' newsroom, and only about 2,000 for Sands' Ale.



Not Actual Size

Issued from August 21, 1862, through May 27, 1863, Postage Currency was receivable for United States postage stamps. Although it was scarce at first, quantities were abundant by the end of February 1863.

ANA ARCHIVES

After making up samples in August and probably manufacturing the Irving House (New York) and the first Massachusetts issues in September to mid-October, Gault tried to interest the new Commissioner of Internal Revenue in adopting them for government issue. Around the beginning of November, Gault was turned down, and he immediately began advertising what he called “the new metallic currency” in large city newspapers in the North.

Gault’s ads first appeared on November 5 and ran intermittently until the end of the year. Orders were received from various sources and deliveries made in November and possibly December or even after. In later years, Gault must have recalled July and August 1862 as the time when he laid in a supply of stamps, lined up a manufacturer while waiting for his patent to come through, and produced his first samples.

The encased stamps were a success, despite costing merchants up to 2 cents over face value. Gault offered to encase every stamp from 1 to 90 cents, but the most popular were the 3-, 5- and 10-cent (which corresponded to the values of missing silver coins), plus the 1-cent. His output probably totaled between a half million and a million pieces. Besides his own issues (including those made with later partner Joseph Kirkpatrick), he sold encasements to 29 businesses in seven states and Canada.

Though Gault bought stamps heavily in Boston and New York, like everyone else he had difficulty getting enough because of Postmaster General Montgomery Blair’s July 1862 order to restrict sales to “normal levels” prior to the run on stamps. Gault later said that he “could have made a million dollars in a year if the Post Office Department had not shut down on [him].” His encasements faded away slowly; coin dealer Thomas Elder wrote that they appeared in church collection plates as late as the early 1870s.

Chase Takes Action

AT THE HEIGHT of the coin shortage, the government essentially made postage stamps legal tender—the smallest (and stickiest) currency ever adopted by the United States! Economist Neil Carothers

(writing almost 70 years later) was incredulous: "It is at first glance difficult to believe that a responsible finance minister would propose the circulation of tiny squares of glue-coated paper as a national currency. Sheer panic is the only explanation of such a grotesque plan."

Carothers was referring to Secretary of the Treasury Salmon P. Chase, who wrote a letter to Congress on July 14, 1862, recommending "a provision for the receiving of postage and other stamps in payment of the fractional parts of a dollar." But credit for this proposal probably belongs to Treasurer Francis E. Spinner, who pasted one or more postage stamps on slips of paper of uniform size, in values up to 50 cents, to make change for government business. He even arranged with the Post Office Department to exchange soiled pieces.

Congress adopted the bill proposed by Chase, and Lincoln signed it into law on July 17. After August 1, postage stamps were to be receivable for government dues in amounts less than \$5 and redeemable in greenbacks at all Treasury offices. As mentioned, this triggered a run on post offices, with consequent, though futile, rationing by an unconsulted postmaster general. Incensed postal officials even tried to thwart the law and telegraphed the New York postmaster that "this department is not to furnish postage stamps for currency."

The impasse was referred to Commissioner of Internal Revenue George S. Boutwell for arbitration. Boutwell soothed matters by obtaining Blair's agreement to provide the Treasury with postage stamps with special distinguishing marks; and stipulating that stamps be redeemed

continued on page 235



At a post office set up at a Brooklyn, New York, fair raising funds to support the war effort through the Sanitary Commission, ladies hope for word from the front, asking "Anything for me, please?"

Impact of the Great Coin Shortage of 1862 on Mintages and Denominations

Date	MINTAGE (in millions)			
	Cent	2 Cents	Nickel 3 Cents	Nickel 5 Cents
1861	10.1	—	—	—
1862	28.1	—	—	—
1863	49.8	—	—	—
1864	53.0*	19.8	—	—
1865	35.4	13.6	11.3	—
1866	9.8	3.2	4.8	14.7

* Copper-nickel and copper combined

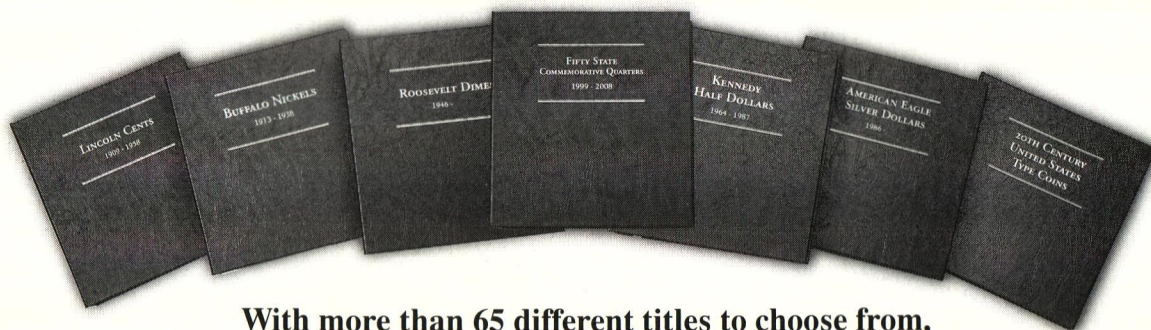
Each new denomination was issued in an attempt to maximize production capacity and overcome the coin shortage. With the introduction of the 2-cent piece in 1864, production was equivalent to 92.6 million 1-cent pieces. In 1865 production rose to 96.5 million, and in 1866 reached 104.1 million. This is why copper-nickel 1862 and 1863 Indian Head cents are so easy to collect, and why the first year of each new denomination is so common.



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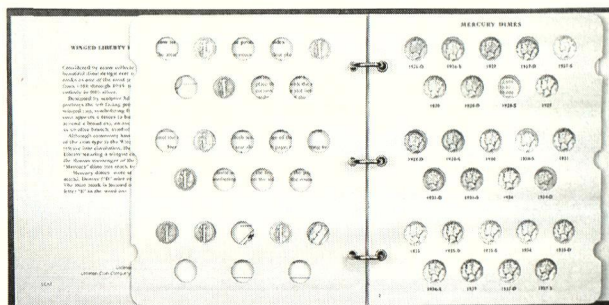


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The "Too Classic" 1915 Panama-Pacific \$50

ALTHOUGH THE UNITED States Mint issued only 1,509 octagonal gold \$50 coins commemorating the 1915 Panama-Pacific Exposition, sales fell short of expectations. Today, these pieces are highly prized, but in their own era, they were criticized.

The "Pan-Pacific" Exposition

In 1915 visitors from all over the world flocked to the Panama-Pacific International Exposition, a gleaming new lath-and-plaster city erected on the San Francisco shoreline. It was a celebration of San Francisco's rebirth after the 1906 earthquake and fire, as well as the August 1914 opening of the Panama Canal. The "Pan-Pacific" showcased marvels of science, technology, art and history. Its impressive Palace of Fine Arts housed Farran Zerbe's "Money of the World" exhibit and, after the fair closed, his concession for the mail-order sales of the remaining commemorative pieces.

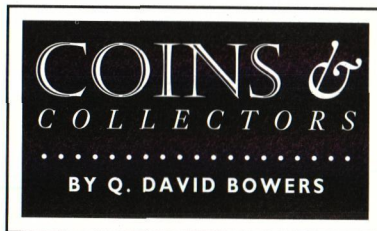
The Coins

Frank Morton Todd's five-volume study, *The Story of the Exposition*, published in 1921, details the history of these Pan-Pacific pieces.

On the basis of federal legislation the Exposition instituted an official Coin and Medal Department, and put it under the direction of Farran Zerbe, as past president of the American Numismatic Association. The Act of Congress provided that a series of commemorative medals, a souvenir medal, the award medal, and the diplomas, were to be produced by the government and delivered . . . at face value for the coins

and at cost for other items.

In spite of the delay, whereby the coins were not ready until well after



the fair opened, the Coinage Department took in \$179,506 in the Exposition period, and \$51,966 in the post-Exposition time. The whole net return of the Exposition's coin and medal business after deducting the cost of materials and all administration came to \$65,555.09.

60,000 commemorative half dollars were coined, of which 34 were reserved for assay. Of the 59,966 pieces available, 27,100 were sold and 32,866 were destroyed later at the Mint. 25,034 gold dollars were coined, of which 34 were used for assay and the balance all sold. 10,017 \$2.50 gold pieces were struck, of which 17 were used for assay, leaving 10,000 available. Of these

10,000 there were 6,750 sold and the rest, 3,250 pieces, were melted.

There were 1,509 of the octagonal \$50 pieces made, of which nine were used for assay, 645 were actually sold and 854 went to the melting pot. There were 1,510 round \$50 pieces including 10 for assay. Just 483 were sold. 1,017 were melted.

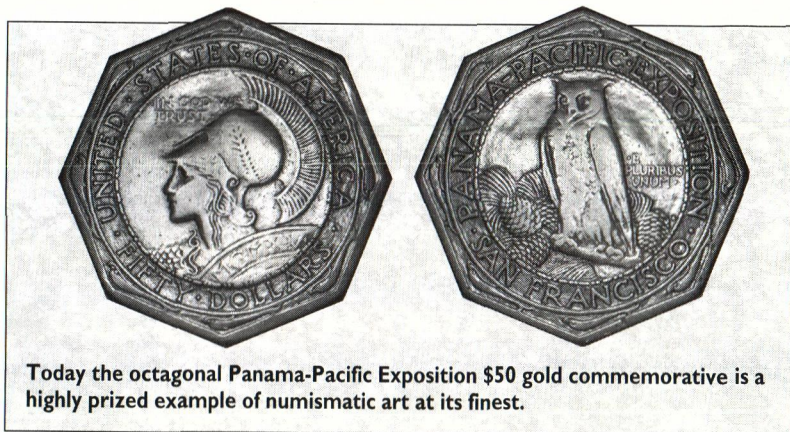
All of the . . . coins were struck at the San Francisco Mint and bear the "S" mintmark.

A Classical Concept

New York artist Robert I. Aitken designed the octagonal and round 1915-S Panama-Pacific International Exposition \$50 pieces, both of which carried the same, basic design. The octagonal coin, however, displays dolphins on the obverse and reverse between the inscription and the points of the rim.

The obverse shows Minerva. According to the official description, she is the "Goddess of Wisdom, Skill, Contemplation, Spinning, Weaving and of Agriculture and Horticulture" (obviously, an ideal multi-tasking, mythological type).

According to the original public-



Today the octagonal Panama-Pacific Exposition \$50 gold commemorative is a highly prized example of numismatic art at its finest.

ity, the reverse of the octagonal piece depicts an "owl, sacred to Minerva, the accepted symbol of wisdom, perched upon a branch of western pine." The dolphins encircling the central field suggested "the uninterrupted water route made possible by the Panama Canal." Both coin varieties bear the date MCMXV, perhaps following the precedent set by Saint-Gaudens' beautiful \$20 of 1907 (MCMVII).

On January 23, 1915, Aitken had sent sketches of the obverse and reverse to T.P. Dewey, acting director of the Mint, noting that the designs exemplified the Exposition's theme of the products of wisdom and industry. Daniel Chester French, chairman of the Commission of Fine Arts, was quite enthusiastic about Aitken's approach.

However, Secretary of the Treasury William Gibbs McAdoo did not like what he regarded as the rather generic, classical design of the \$50 coin. He found Aitken's inclusion of a spider web (intended to symbolize industry) especially objectionable.

William Malburn, assistant secretary of the Treasury, was determined that all designs be prepared by the engraving department at the Philadelphia Mint, undoubtedly a sentiment encouraged by Chief Engraver Charles E. Barber, who was asked to furnish new ideas for the \$50 piece. However, before much could be accomplished, Aitken promptly deleted the spider web from his early design and made a few other changes, to McAdoo's satisfaction.

The criticism of commonplace classical symbolism certainly was not

shared by all. In 1916 the classically based silver Mercury dime, Standing Liberty quarter and Walking Liberty half dollar made their debut to nearly universal acclaim.

Perhaps the best description of the 1915-S Panama-Pacific \$50 was furnished by scholar and art historian Cornelius Vermeule:

Aitken tried to create modern . . . coins, in an idiom of archaeological classicism popular among many American sculptors trained partly at the American Academy in Rome before and after the First World War. His ideas were laudable. . . .

These coins were a *tour de force*, dated to be sure, but unusual enough in all respects to be worthy of what American numismatic art could achieve when creativity and Mint technique worked in unison.

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Caruso's Golden Voice Funded Gold Collection

ENRICO CARUSO GAINED fame and fortune as the operatic tenor with the golden voice. Few fans knew that his love for gold encompassed a collection of precious-metal coins.

Seventeen of Marcellino and Anna Baldini Caruso's children died in infancy before their eighteenth was born in Naples, Italy, on February 25, 1873. They christened him Errico, the name he would use until he gained fame as a singer.

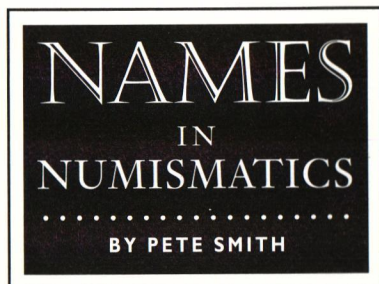
Young Caruso was taught at home by his mother. In 1888 she was very ill, but insisted that he perform as scheduled at a local church festival. He honored his commitment and earned a small fee, plus coins collected from the audience. While he was away, his mother died. Caruso was depressed for months and carried her picture with him for the rest of his life.

Marcellino Caruso was an unsuccessful mechanic with little interest in his son's education. Errico studied at the school of Father Giuseppe Bronzetti, where he rose to chief soloist in the choir. Later, while he obtained some local jobs as a singer, he also worked as a mechanic, accountant and receiving clerk.

Caruso studied music under Guglielmo Vergine. For his services, his teacher received a long-term contract that gave him 25 percent of Caruso's earnings for a period of five years—not five calendar years, but five years of actual singing. It was, in effect, a lifetime contract.

After Enrico Caruso's death, his coin collection was sold by Henry Chapman. An uncirculated 1795 \$10 sold for \$90.

On November 16, 1894, Caruso made his operatic debut in *L'Amico Francesco* at Naples' Teatro Nuovo,



but fame and success were slow to come. He often was criticized for his acting, but honored for his voice. Gradually, he was invited to perform around Italy and then throughout Europe, Egypt and Brazil.

In 1898 Caruso and prima donna Ada Giocchetti sang the roles of the lovers Rudolpho and Mimi in *La Bohème*, sparking an off-stage love affair that lasted 11 years. Her earlier marriage and inability to obtain a divorce in Italy was an impediment,

but did not prevent them from having two sons—Rudolpho and Enrico (known as “Mimi”), named for the characters in *La Bohème*. When Caruso traveled to America, Ada was accepted as his wife.

When Ada left him for another lover, Caruso became moody and feared that a broken heart would keep him from performing again. Later he said, “I suffer so much in my life that I can sing about it with the truth of experience.”

After a cold reception in Naples in 1901, Caruso vowed he would never perform there again. He kept his promise. He was, however, warmly received around the world.

Caruso received expensive gifts, including gold watches and jewelry. He bought costly clothes and furniture for his villa in Naples. As he traveled to major capitals of the world, he stopped at coin shops to purchase some of their choicest gold coins and medals. He also collected stamps, bronzes, pottery, tapestries and watches.

On November 21, 1903, Caruso opened as the Duke in *Rigolletto* at the Metropolitan Opera House in New York City, the most prestigious venue for an opera singer of his time. It was the first of 17 seasons Caruso would open for the Met. In New York, he patronized Tiffany's, where he added to his collection of uncirculated gold coins and medals.

Caruso was scheduled to perform in San Francisco on April 18, 1906, but early that morning, he was awakened by a strong earthquake that destroyed much of the city. Although he was safe at the Palace Hotel, he feared that the trauma damaged his



voice. Frightened residents looked up to hear Caruso singing from the window of his hotel room. He was later credited with calming the citizens, even though it had been his own fear that caused him to sing.

The old adage "the show must go on" apparently did not hold true for Caruso. He wanted out of the city as fast as possible. He packed up his company and hired a wagon to take them to Berkeley to catch a train. Unable to produce the necessary emergency pass to leave the town, Caruso showed authorities an autographed picture of President Theodore Roosevelt. They let him through, and he returned to Naples to tell the story of his harrowing escape.

Caruso was known to give generously to friends and relatives. During

World War I, he donated \$5 million to the Italian Red Cross and helped raise \$21 million to support the Allied armies.

On August 20, 1918, he married an American, Dorothy Benjamin, daughter of Park Benjamin. They shared a passion for hobbies—she was a stamp collector. His father-in-law disapproved of the marriage, and broke contact with the couple. Their short marriage produced a daughter.

Caruso was the first major operatic tenor to be recorded on the gramophone. Fortunately for us, this recording of his voice can still be appreciated today.

Caruso's 607th performance at the Met took place on Christmas Eve 1920. Afflicted with throat problems, he was unable to finish. He had pleurisy that developed into pneu-

monia. By the next summer, he had stabilized enough to return to his native Naples, where he died on August 2.

Caruso's coin collection, little known during his lifetime, subsequently came to market, although many of the 2,000 items were tied up in Italian courts. Philadelphia coin dealer Henry Chapman produced a catalog of Caruso's choice gold specimens that sold on March 5, 1923.

Reportedly among the singer's favorites were \$50 gold pieces struck for the 1915 Panama-Pacific Exposition. Less than a decade after they were issued, the round commemorative brought \$160, and the octagonal piece realized \$170. An uncirculated 1795 \$10 gold piece went for \$90. World gold included a 1681 Holland ducatoon that sold for \$100. •

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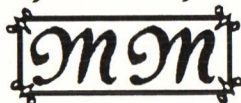
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Fichter Created Walt Disney Portrait

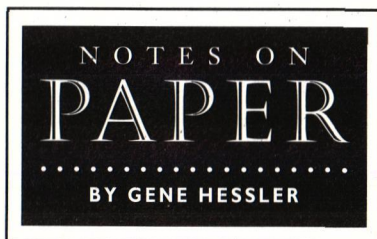
D ECEMBER 2001 MARKED the 100th anniversary of the birth of Walt Disney, an entertainment-world visionary whose name is known around the globe. Those who were born in the late 1920s and early '30s likely saw the first animated Disney characters. Born in 1928, the same year as Mickey Mouse, I remember seeing an early image of the cartoon character at a theater when I was about four or five years old. Mickey and other early characters created by the innovator of animation have since changed in appearance.

The animated films *Snow White*, *Pinocchio* and, later, *Fantasia*, are images I hope are never erased from my memory. As a musician, I had vague, visual concepts when I heard Beethoven's Sixth Symphony and performed Moussorgsky's *Night on Bald Mountain*. However, after Walt Disney's *Fantasia* was released, the animated version permanently altered my personal image. I feel confident others can say the same.

The most popular portrait of Walt Disney was engraved and used on a Disney stock certificate issued in the 1960s. More 20th-century American stock certificates bear the imprint of American Bank Note Company (ABNCo) than that of any other firm. Nevertheless, Disney chose Jeffries Bank Note Company to prepare and print this certificate, undoubtedly because of the proximity of the Los Angeles-based security printer. The portrait engraver who was selected to render Walt's smiling face was Herbert Francis Fichter.

Fichter was born in Jamaica, Long

Island, New York, on Christmas Day 1920. He studied art at the New School of Fine and Applied Arts, and



the Pratt Institute in New York City. He furthered his education at the Corcoran Gallery School of Art in Washington, D.C. In the same city on June 19, 1941, Fichter began his apprenticeship at the Bureau of Engraving and Printing (BEP). But his work there was interrupted by World War II, and he served in the United States Army from 1942 to 1945. Four years after returning to the BEP, he completed his apprenticeship.

In 1954, just short of 10 years at the BEP, Fichter resigned to work as a freelance artist and engraver. For a brief time, he was employed by the

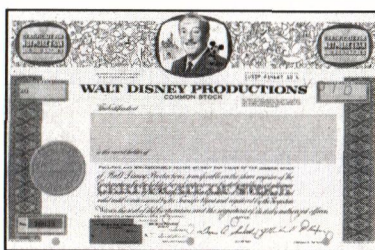
E.A. Wright Company in Philadelphia. This security company produced some bank notes and postage stamps; however, the bulk of its work was security documents and stock certificates.

In 1962 Fichter decided to head west and join the Jeffries Bank Note Company, where he remained for about 20 years. During his time at Jeffries, Fichter engraved images for corporate stocks and bonds, including those for Crocker Bank, Jantzen, North American Rockwell, Northrop, Occidental Petroleum, Ryan Aeronautical, Wells Fargo and Union Oil.

Herb Fichter is better known as an artist than an engraver. His work can be found in corporate and private collections, and has been exhibited at the Boston Museum of Art, Metropolitan Museum of Art, Corcoran Gallery of Art and Smithsonian Institution (the latter, a one-man show). No elitist, he also did illustrations and sports cartoons for the *Washington Daily News*. He received more than 150 awards for his work.

I corresponded with Fichter, and in 1992, during the preparation of my book *The Engraver's Line*, I was to meet with him in Los Angeles. At the last minute, he had an emergency of some sort, and we were unable to get together. We agreed to talk on my next visit. Unfortunately, he died on September 6, 1995, before that opportunity came about.

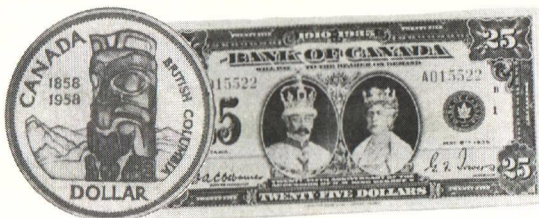
I cannot say for sure which of his engravings Fichter considered to be his favorite. However, I think it just might have been that smiling face of Walt Disney. •



While employed at the Jeffries Bank Note Company in Los Angeles, Herb Fichter (1920-95) engraved a smiling portrait of Walt Disney for a stock certificate issued in the 1960s.

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Monetary Geography

IN THE 13TH century, France witnessed many of the changes that were sweeping through the renascent Western World. Wrought in part by increasingly more powerful, assertive and enlightened kings, life gained new vigor and meaning. The feudal system began to crumble as lands came under royal control. And as the political landscape changed, so, too, did France's "monetary geography."

Under Philip Augustus (1180-1223), once-fractious feudatories fell. First to succumb were the Angevin lands in the north. (From these territories had sprung the powerful Norman and Plantagenet lines of English kings.) With the institution of French royal authority came the systematic imposition of coinage. As fiefs reverted to the crown, especially during the reign of Louis IX (1226-70), care was taken not to deny their long-standing right to strike *deniers*. The silver coins were allowed to circulate within the issuing fiefdom, but only royal issues were to be accepted everywhere. It was even decreed that the deniers could bear no king-like portraits, foiling feudal efforts to encourage the coins' wider acceptance.

Philip's primary issue was the *denier*

parisis, based on the monetary system of Paris. Initially it was intended to suppress the use of local coins,



but as Philip's influence spread to the west, he encountered the *denier tournois*, a coin of lesser value. He and his successors not only allowed but also encouraged the use of the *denier tournois* there and to the south. The *denier parisis* remained

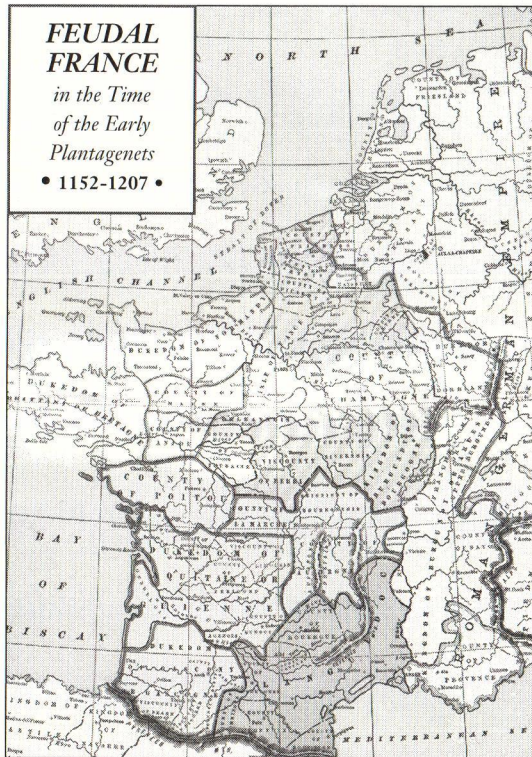
the official money of account, and its striking was resumed by Philip III after 1270 and into the early 14th century. But the *tournois* emerged victorious: Its wide and prolific distribution made it the de facto money of account.

Collectors can easily differentiate the two coins: Both issues of Louis IX bear the king's name and title *LVDOVICVS REX*. On the *parisis*, the title surrounds *FRA/COR* ("of the French"), while the central cross on the reverse is surrounded by *PARISII CIVIS*, identifying Paris as the mint. On the obverse of the *tournois*, the cross is dominant, while the reverse exhibits a rudimentary castle, encircled by the mint sig-

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The silver *denier parisis*, struck during the reign of Philip Augustus, was based on the monetary system of Paris. It was issued to discourage the use of locally produced coinage.



Introduced in 1266 during the reign of Louis IX, the silver *gros tournois* facilitated commerce in 13th-century France by eliminating the need for quantities of coins of lesser value.

nature TVRONIS CIVI. Both coins are struck in billon or low-grade silver and vary slightly in weight.

As the denier tournois established its dominance, the mint signatures were dropped. These seem to have been replaced by numerous "privy marks" or symbols which, for collectors, often are enigmatic and defy definitive attribution.

The most notable of Louis IX's innovations was the *gros tournois*, introduced in 1266. Its success was immediate and surpassed that of the Roman *grosso*, introduced about 1251. Made of "pure" silver (.958 was as good as it got!), the large coin weighed 4.22g, the weight of the 12 deniers it was meant to replace. Its enhanced size allowed the addition of a second legend on the obverse: +BNDICTV:SIT:NOME:DNI:NRI:DEI

:IHV:XPI ("Blessed be the name of our Lord Jesus, the Christ"). On the reverse, 12 fleurs-de-lis decorated the circumference. Did they indicate the value of the coin (12 deniers), or, given the obverse benediction, did they signify the 12 apostles? Or was this simply an aesthetically pleasing use of space?

The importance of the *gros tournois* was widespread. As with its Roman precedent, its high denomination facilitated commerce by eliminating the need for vast quantities of billon coins. (Being struck in good silver helped with that!) It also enhanced the king's image and importance, widening his influence and control.

Other rulers in other lands, from Spain to Germany, from the Low Countries to Provence, were not unmindful of the benefits of such a

coin. They imitated and adapted it for their own uses. Their coins were identified not only by their mint signatures, but also by armorial designs: coats of arms and thematic images specific to their territories. Some believed their new coins should be even bigger!

For collectors, this monetary geography makes the challenges of coin identification a bit less daunting and much more fun. As the game was played out into the next century, even more important than the roster of players was the map on which the rapidly changing politics of the Western World were plotted.

And, as effective as high-quality multiples of silver coins were, there was another movement afoot, but that is a story for another day. Until next time, *ave atque vale!* •

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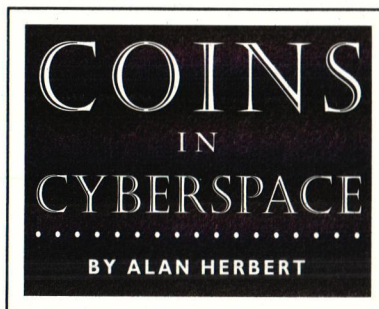
WHAT'S THE ONE word that strikes fear into the hearts of computer users? *Virus*. And, with good reason. These insidious invaders can do some very strange things to your files and, at the worst, actually wreck your computer. You can imagine my consternation when I discovered that my computer here in Arizona was infected with not one, but *six* viruses!

I don't have the foggiest idea where they came from. However, after I alerted my daughter and grandson, they found two and six viruses, respectively, in their computers, leading me to suspect that the family practice of forwarding material on an almost daily basis must have been the cause.

Fortunately none of the viruses were particularly virulent. The only evidence that something might be wrong was a couple of error messages that only indirectly pointed to the problem. One showed up at every re-boot, saying that the operating system (Windows® ME) could not find a particular DLL ("Dynamic Link Library") file. The other appeared whenever I started to shut down the machine, saying that it was waiting for a file ("Archive") to close. Clicking on the first allowed the machine to start, and clicking on the second allowed it to shut down, so other than being annoyed, I pretty much ignored the messages.

My complacency ended when I finally decided to contact Microsoft® to see if I could retrieve the missing file and close the Archive file. A technician and I spent about two hours on the phone trying a variety of remedies, which either didn't

work or triggered some new problem. Finally the technician said, "You must have a virus."



He went on to give me a web address where I could get my system checked, free of charge. I tried it and immediately got the bad news—more than 100 infected files. (More on that site later.)

Next I went to a site maintained by Symantec Corporation, a firm specializing in anti-virus software (www.symantec.com), and downloaded its offer of a free 30-day trial. While it was downloading, I solved a mystery that had been bothering me for more than six months.

Earlier this year, I had purchased Symantec's professional edition of Norton SystemWorks™. I installed the program, but had to remove it when it conflicted with other software. When I got to my summer home in South Dakota, I couldn't find the installation disk. But, while I was waiting for my free trial to download, I opened the SystemWorks instruction manual, and, lo and behold, there was the disk. I cancelled the download and instead installed SystemWorks. It went through my computer from end to end, coming back with a list of six

viruses and a report that it had cleared all but two files.

After consulting Microsoft again, I decided to use the repair disk that came with my computer. This was a tough decision, since this procedure returns the hard drive to its original factory specifications. However, I had nearly everything backed up on my external hard drive, which was not infected and not affected by the repair work.

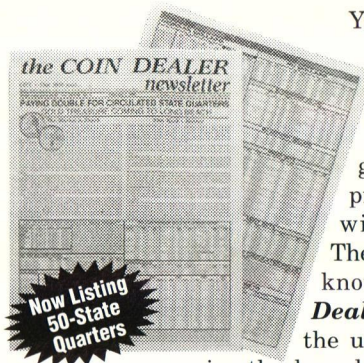
As a precaution, run your anti-virus software at least once a week. (You will need to disable it temporarily whenever you download software.) Many of the viruses go to your address book and send infected files to every address. Make sure your anti-virus software checks outgoing E-mail for this specific problem.

If you receive a message with a virus or virus attachment, notify your Internet service provider at once and save the file in case they want to see it. (America Online® has a "button" right on the screen allowing you to notify them.) Advise friends and relatives that although you appreciate the daily jokes and other "interesting" material they send, you prefer to have a disease-free computer. Cutting off the fourth or fifth forwarded version may help you avoid the next virus that comes along.

Anyone can get a free computer "check-up" at www.HouseCall.anti.virus.com. Depending on the size of your hard drive, it may take up to an hour to run the diagnostic tests. Just follow the instructions.

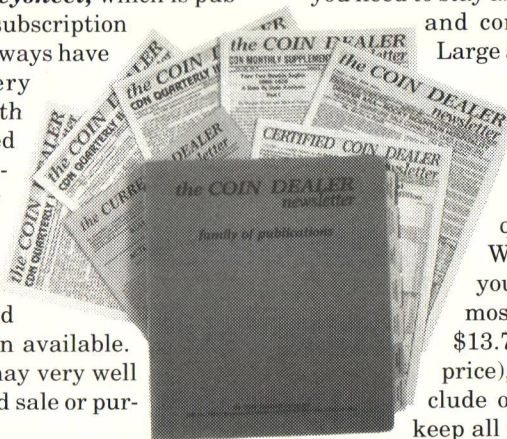
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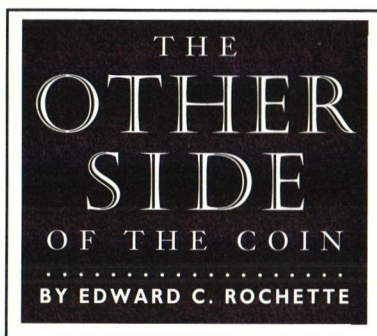
IN 1972 CHARLES Kuralt set out to tour the American road on behalf of his employer, *CBS Evening News*. Kuralt's *Dateline America* series became quite popular, taking viewers on journeys along the country's highways and backroads. Walter Cronkite likened it to "a nonstop joy ride among the foibles and fancies of America."

Unfortunately, Kuralt missed visiting Jim Bishop, who had begun building his fantasy castle off unpaved Colorado Highway 165 three years before *Dateline America* debuted. It was just the kind of story Kuralt would have liked, he always had a penchant for the odd and curious, the zanies and eccentrics.

Bishop's Castle is the material embodiment of James R. Bishop's dream. Over the years, the project, as well as the self-styled "castle builder," have become major tourist attractions. Visitors come to marvel at the imagination and genius exhibited in the unique edifice. Many also seem to rally in support of Bishop's persistence in battling the bureaucratic constraints implemented by his political adversaries. Bishop has even reached the point of printing his own currency to express his disdain for the encumbrances dictated by local politicians and government agencies.

In 1959, with the spirit and determination of an early pioneer, Bishop made a down payment on a 2½-acre tract of land bordered on three sides by the San Isabel National Forest. For 10 years, he labored with shovel and wheelbarrow to lay the foundation of a "stone cottage." His father decided to give young Jim a hand by

building a round tower and topping it with a water tank. Neighbors joked that it looked a castle. Bishop



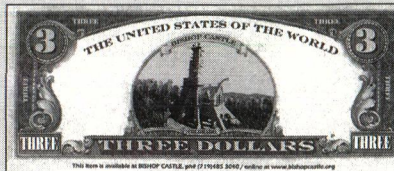
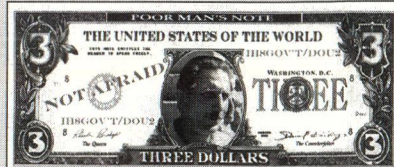
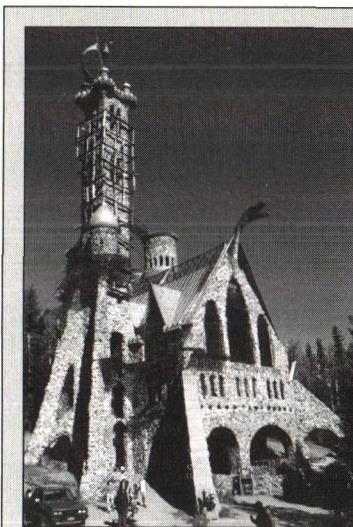
liked the metaphor and continued to build and build and build. . . .

For the next three decades, Bishop labored daily, usually alone, to move more than 1,000 tons of rock to construct his castle. The material came from creek beds and rock slides along the roads of the National Forest. He believed he was helping Uncle Sam.

Eighteen years into his project, the Forest Service billed Bishop \$16 a ton for the rock already used. This perceived greed turned public opinion against the agency. It settled for 10 cents per ton. When the government tried to raise the price to 50 cents, Bishop issued a public appeal for castle visitors to bring more rocks with them.

When officials balked at giving Bishop permission to erect a sign welcoming visitors to tour the castle under construction free of any admission charges, he was served notice that any sign would be subject to a \$1,000-per-day fine. The genius of the man's response brought grudging admiration. He built a 1/16-scale model of the castle and made it his mail box (and de facto sign)!

For seven years and three months, the mailbox served its purpose. Then in 1990, the Colorado State Highway Department launched another attack on his domain. A registered



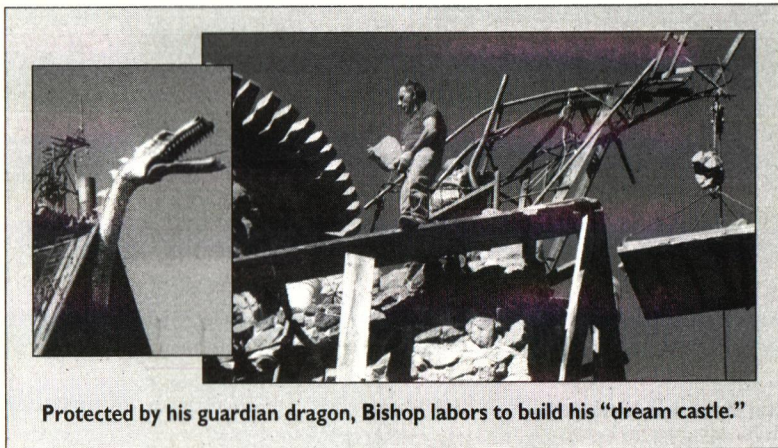
Not Actual Size

Jim Bishop's independent spirit led him to print his own \$3 note (above) in response to bureaucratic regulations about the construction and use of his castle.

letter renewed the threat of a fine of \$1,000 per day. Bishop appealed to the Colorado Bureau of Tourism; his Castle now had become a destination point for many local and out-of-state visitors.

Today, harried county politicians see little end to their fight over the the palatial edifice. Bishop seems to have the upper hand and feels he has about 20 more years of labor before he completes his dream. (He does not want to work past the age of 70.)

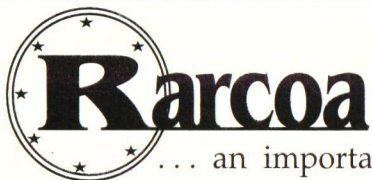
Bishop has an ally in his efforts to keep bureaucrats at bay. He has employed the loyal services of a fire-breathing dragon (perched at the roof's apex). Long before the castle's towers come into view, smoke and flame can be seen billowing from the dragon's nostrils, providing ample warning that Bishop is not a man



Protected by his guardian dragon, Bishop labors to build his "dream castle."

to be taken lightly. This fiery guardian, built from hospital discards (mechanical, not human) and emitting a stream of compressed propane and kerosene, should make officials think twice about causing problems.

The timid can visit from a safe distance online at www.lost.strange.com/mark/castle. (And the castle-builder even has issued a \$3 bill [see previous page], entitling the bearer to "speak freely.") •



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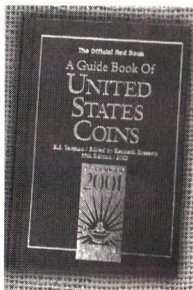
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COLLECTORS SOMETIMES are apprehensive about buying coins through the mail because they might not get exactly what they thought they ordered. That is no reason to avoid mail transactions. There are many good opportunities to purchase material from print advertisements, the Internet or auctions. You could be missing out if you do not shop by mail.

Caution is the key to success in mail-order or mail-bid purchases. If you do not know the vendor or are uncertain about what is being offered, you risk not getting what you expect. The incidence of buyers' being sold counterfeits or misrepresented numismatic items seems minimal. More frequently, purchased items turn out to be a lower grade than advertised. You have a right to expect that any coin bought by mail is described accurately and meets ANA grading standards.

Over the years, many safeguards have been put in place to help protect mail-order buyers. Numismatic publications in particular have been vigilant in setting rules for advertisers and in seeing that customer complaints are given the kind of attention they deserve. When you buy from such a publication, you should carefully read the sales terms imposed by the publisher so you will know what to expect from your transaction.

If you feel an item is overgraded or not as described, it should be returned; but bear in mind that the dealer's opinion may be more accurate than yours, so you must have good evidence to support your claim. One way to avoid such dis-

putes is to purchase coins that have been professionally graded by an independent service. If you buy "raw"



coins, you can ask the seller to allow you extra time to have the grade verified by a service.

Professionally graded coins usually cannot be returned without a very valid reason. Coins bought at auction are subject to any and all of the auctioneer's rules.

In most cases, mail-order buyers have approximately two weeks to return merchandise that is unsatisfactory. Not all sellers abide by the ANA's recommended 15-day return option. Some dealers allow as little as three days. If that does not seem appropriate, avoid such transactions. With some forethought and caution, you should be able to buy by mail with confidence and the assurance that anything you get that is not as represented can be returned to the seller without hesitation.

File #712

Not being an avid golfer, I probably missed the significance of the "Golf Divot Tool" offered for sale in the latest United States Mint catalog. It is a numismatic item because it has a 50 State quarter attached to it. You can order these tools with a quarter from one of five different states for

only \$14.95. The description says it is "the right tool for the right job" and "golfing enthusiasts will love this nickel-plated golf divot tool."

I found that I could still order mint sets and proof sets, but most of the catalog was devoted to watches, spoons, key fobs, bookmarks, dies, jewelry and holiday ornaments. The vast array of offerings made me wonder how all these things can be considered numismatic items. I guess my past criticism of firms that deface our nation's money doesn't hold much water.

File #713

I recently received a brochure with the interesting headline, "The Power of Precious Metals." I thought it might have something to do with platinum and gold, but I soon learned that it was only a clever way of getting my attention. The platinum and gold this company is promoting is nothing more than a classy way to describe credit cards.

I don't collect credit cards, so I tossed this offer away, along with the other three or four similar promotions I get every week. It is nice to have so many "golden" opportunities, but this time I have to pass on the chance to borrow up to \$100,000 from this nice company.

File #714

Someone is selling the newly minted coins of South Georgia and the South Sandwich Islands. This British overseas territory first issued coins in 2000 to meet some undisclosed need. If they go over well, other issues very likely will be made for sale to collectors.

It is doubtful that any of these coins will ever reach the territories, which are mostly islands of barren rock and ice and have no permanent residents except for a few British military and scientific personnel.

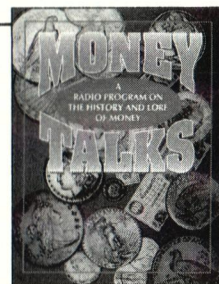
Obviously, these coins have been made exclusively as a commercial venture in the knowledge that someone will think they are a new national coinage. If you just have to have some for your collection, bear in mind that they are non-circulating issues that cannot be redeemed or even spent in South Georgia.

File #715

Ads for Morgan silver dollars are not new. They continue to be the number-one numismatic offering in newspapers and on television. There seems to be an endless supply of

them in all grades. Many of the ads seem to be recycled versions of what the same companies were selling in the past. One that caught my eye recently is an old favorite. It still offers dollars at \$19.90 each, but the market is so volatile, you have only one week in which to order at that price.

The interesting thing about this ad is that the promoters still have only 3,279 dollars for sale. If I remember correctly, that is the same number they quoted in several other ads. Perhaps they were unable to sell any at their price, which they say is guaranteed to be \$10.05 lower than several leading national dealers. Another highlight of this ad is the description of the condition of these silver dollars, which they state is "mostly Brilliant Uncirculated to Fine."



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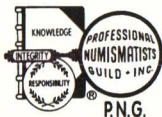
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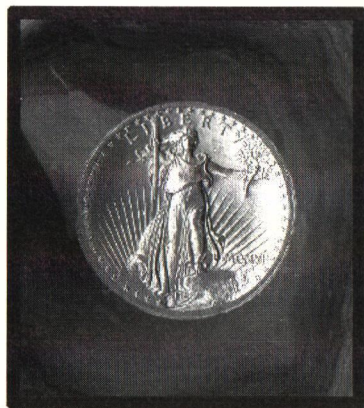


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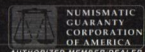
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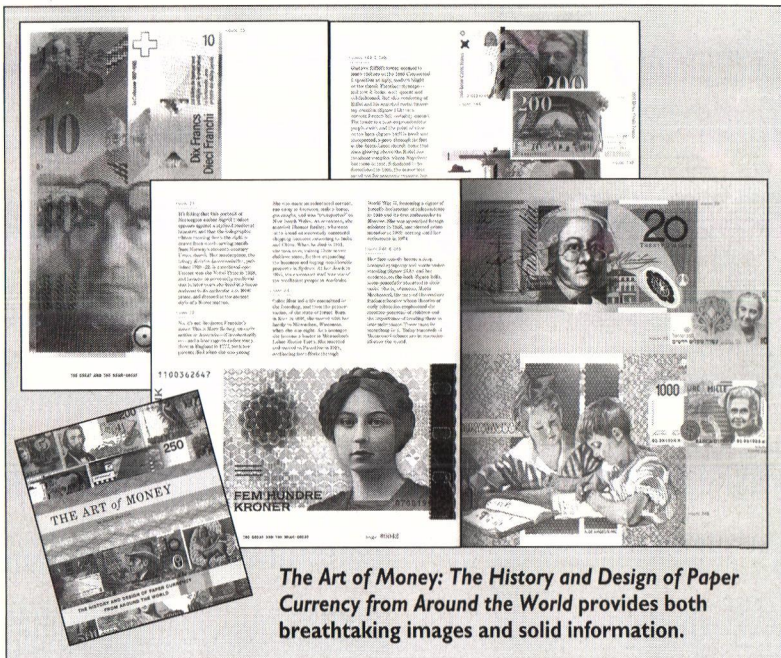


BOOKMARKS

A Beautiful Balance of Art and History

■ **The Art of Money: The History and Design of Paper Currency from Around the World** (ANA Library Cat. No. UA40.S8) by David Standish illustrates the histories of the bills that make the world economy turn. With entertaining yet informative text, the author addresses the artistry of currency and describes fascinating aspects of international notes, including the intricate patterns, national heroes, revered places and unusual creatures that reveal each country's special character.

The book is impressive in its



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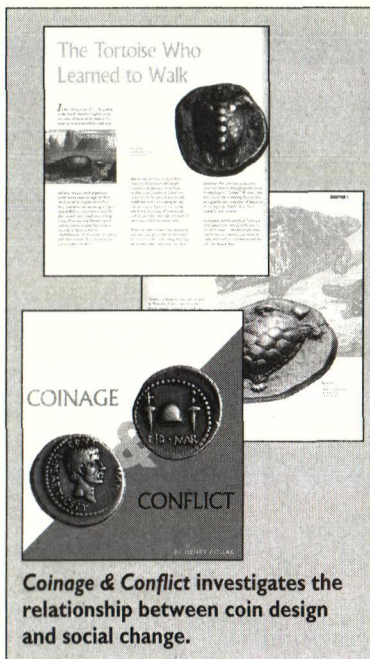
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design and fine color images that communicate the real grandeur of the subject. Divided according to major design motifs and including an extended section on the history of United States notes, the book celebrates the visual appeal that gives paper money its unique flair.

The 144-page, 8 1/4 x 9-inch paperback sells for \$19.95 at retail stores and is published by Chronicle Books, 85 Second St., San Francisco, CA 94105. The book also can be purchased for \$17.95 (plus \$5 shipping and handling per order) from the ANA MoneyMarket, telephone toll-free 800/367-9723; or visit the ANA web site at www.money.org.

■ **Coinage & Conflict** (ANA Library Cat. No. AA70.P6) by Henry Pollak explores the concept that coins are more than a medium of



exchange—they are a form of expression delineating the goals of a particular society at a specific time in history. Moreover, money changes in response to conflict and often reflects the story of the dispute, whether it is between rulers, religions or ideas.

The author has arranged the informative and intriguing stories into two sections: "Legends in Gold, Silver and Bronze" and "Coinage, Conflict—and God." Illustrated with color photographs, the book contains an appendix, glossary and bibliography.

The 84-page, 8 1/2 x 8 1/2-inch paperback is published by The Coin & Currency Institute, P.O. Box 1057, Clifton, NJ 07014, telephone 973/471-1441. This highly readable tome can be purchased for \$30 (plus \$5 shipping and handling per order) from the ANA MoneyMarket. •



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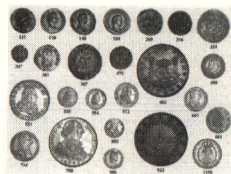
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Coins of the Clinton Presidency

continued from page 175

Eagle bullion coins were included in a special proof collectors set (which has increased greatly in value). Some collectors, however, reacted adversely, as the cost of completing an American Eagle date and mintmark set suddenly was out of reach because of the inclusion of the special 1995-W coin. On the other hand, the scarcity of the coin has made it a hot collector's item, a rarity among mass-produced, modern coins.

In 1997 the Mint added a platinum bullion coin to its offerings. In conjunction with the gold coins, it was offered in 1/10-, 1/4-, 1/2- and 1-ounce sizes. The obverse of the coins shows a stunning, close-up, forward-facing portrait of Lady Lib-



Actual Size: 32.7mm

Sales of platinum bullion pieces have not met the U.S. Mint's expectations.

erty. The Mint attempted to stimulate collector interest by changing the reverse design each year. As with the gold and silver coins, proof sets of platinum bullion coins also are offered annually.

Platinum, of course, is a very expensive metal, and the average collector has displayed little interest in the pieces. (The coins also failed to

catch the fancy of investors.) Sales of the platinum coins nevertheless have continued, though they have not met Mint projections.

Proof bullion collector sets, however, have turned out to be quite collectable, with several complete sellouts. The precious-metal coins, with their exquisite designs, are incredibly beautiful in proof and are



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Actual Size: 40.6mm

The design of the silver Eagle bullion dollar is based on Adolph A. Weinman's beautiful 1916 "Walking Liberty" half dollar.



minted in limited quantities, subsequently spurring real collector interest. Many of the modern proof silver Eagles are selling for well above their issue price, as are several of the gold and platinum proofs.

PRESIDENT BILL CLINTON's Administration was a time of great change in American coinage. New

designs appeared on circulating coins for the first time in many years, and the small dollar coin was reintroduced with a new composition. Many commemorative coins were produced, and while sales diminished during his term of office, the Mint recently responded with the production of innovative bi-metallic coins and partnerships with

other nations in an effort to invigorate collector interest.

As with all other aspects of his Administration, coinage under Bill Clinton had both successes and failures. But overall, the Clinton Administration made a greater impact on both circulating and commemorative coinage than that of any other President in recent history. •

David Allen Hines has been a collector for 20 years and an ANA member since 1988. A budget analyst in Washington, D.C., his last article for THE NUMISMATIST, "Coins of the '80s, Challenge of the Century" appeared in the June 2000 issue.

To learn about coins of the Bush Administration, visit the Mint's web site, www.usmint.gov.

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Membership News



ANA Money Museum Showcases British Gold

More than 100 British gold coins from the mid 14th to early 19th centuries will be on display at American Numismatic Association headquarters in Colorado Springs, Colorado, February 8 to April 26. Entitled "Una and the Lion: British Gold Coins through the Ages," the exhibit will fill the lower galleries of the ANA Money Museum and showcase the private collection of ANA member and award-winning exhibitor Thos. H. Law.

Augmenting the display are artifacts from the British Royal Mint, among them the original dies used to strike the 1839 £5 gold piece showing William Wyon's romantic



Not Actual Size

A new exhibit at the ANA Money Museum, "Una and the Lion: British Gold Coins through the Ages," opens February 8 and features the collection of Thos. H. Law.

depiction of the fabled Una and the lion that guarded her virtue. The exhibit marks the first time the dies have been allowed outside the Mint.

Also highlighted are items from the ANA Money Museum Collection and historical material from the Colorado Springs Pioneers Museum. Interestingly, Colorado Springs has a connection to England, having once been dubbed "Little London" by early British inhabitants. The exhibit brings this legacy to life with displays of vintage photographs and numismatic mementoes.

For more information about this or other Money Museum attractions, contact Museum Services.

Connell Named Collections Manager

Christopher Connell joined the ANA Money Museum staff in January as its new collections manager, overseeing the reorganization of the museum's more than 300,000 numismatic holdings. "We are thrilled to have a person of Chris' experience and national reputation to assist the ANA Museum in becoming the premier, dynamic numismatic museum in the country," says Curator Lawrence J. Lee.

Connell, whose numismatic expertise centers on ancient coinage, has been teaching courses on Byzantine numismatics at the ANA Summer Seminar for several years and is a frequent exhibitor of Byzantine coins, often winning first-place honors at local, regional and national conventions. A member of the Numismatic Literary Guild (NLG), Connell has written articles for *The Numismatist*, *The Celator* and *COINage* magazine, as well as scripts for the ANA's for-

mer radio program, *Money Talks*.

Connell is a past president of the New Jersey Numismatic Society, Ocean County Coin Club and Watchung Hills Coin Club, and served on the board of the Garden State Numismatic Association. He was the ANA coordinator for Region 2 (Delaware, Maryland, New Jersey and Washington, D.C.) and master of ceremonies for the 1997 ANA convention banquet in New York City. He was named the ANA's Outstanding Adult Advisor in 2000 and last August was appointed chairman of the Young Numismatist Committee.

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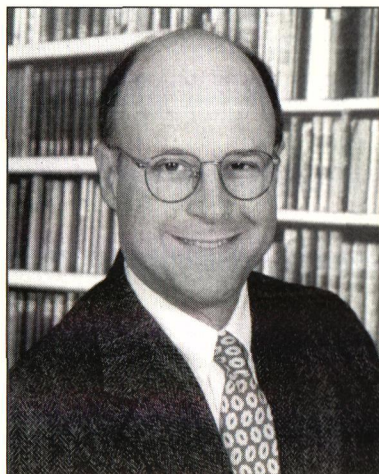
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Membership News



Christopher Connell has joined the staff of the American Numismatic Association as collections manager.

His 1995 Glenn Smedley Memorial Award citation stated, "Chris Connell's contagious enthusiasm for Byzantine coins extends beyond this collecting specialty to his sharing of knowledge and delight with other collectors. He spreads the joy of collecting throughout the numismatic hobby, introducing many new collectors to this otherwise formidable subject." A collector for many years, Connell is taking an early retirement from his position as an Episcopal priest and rector of All Saints' Church in Great Neck, New York.

Oldest Florida Currency on Exhibit in Jacksonville

A unique 6¼-cent note issued in 1817 on Amelia Island, off the northeast coast of Florida, will be one of the many items on exhibit at the ANA's National Money Show™ in Jacksonville, Florida, March 7-9. It is the only surviving piece of scrip from the independent Republic of the Floridas (also known as the Green

Cross Republic).

Although Amelia Island is named for the second daughter of Britain's King George II, it and the rest of Florida remained under Spanish control until 1821. Four years earlier, adventurer and soldier of fortune Gregor MacGregor briefly took control of Amelia Island and founded his republic. A grandnephew of famed Scottish national Rob Roy and a former British Army captain who fought in the Iberian Wars in Spain, MacGregor served with Simón Bolívar in the Venezuelan Army of Liberation before trying to pry Florida from Spanish rule for the United States.

Holding the rank of brigadier general, MacGregor obtained finan-

cial support in Philadelphia and Baltimore for his rebellion on Amelia. After recruiting soldiers and sailors in nearby Charleston, South Carolina, and Savannah, Georgia, MacGregor captured the small island on June 29, 1817. He promptly raised a white flag with the green cross of St. George, thereby establishing his Green Cross Republic. MacGregor quickly created a government, opened a post office, started a newspaper and issued currency.

MacGregor then attempted to sell the island to the United States, but failed because President James Monroe was involved in sensitive negotiations with Spain to acquire all of Florida. Realizing the Spanish army would soon return, MacGregor sold

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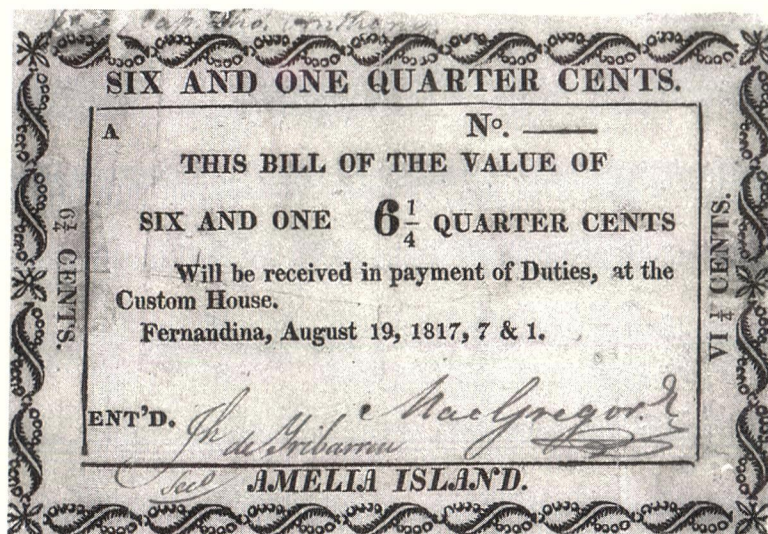
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John L. Veach
William G. Ventura
Peter G. Warren
Mark C. Watson
Fred C. Weinberg
Adna G. Wilde Jr.

Membership News



Thought to be the only scrip surviving from the Republic of the Floridas, this 6¼-cent note will be displayed at the ANA's National Money Show in Jacksonville.

his republic to privateer Luis Aury less than three months after founding it. Aury turned the island nation into a haven for pirates and slave traders. Displeased with the activities on Amelia, President Monroe sent federal troops to the island on December 23, 1817, just short of the Republic of the Floridas' six-month anniversary. Spain ceded control of Florida to the United States in 1821, and the peninsula became the 27th state on March 3, 1845.

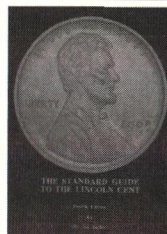
Of the scrip issued by MacGregor during his very short tenure as leader of the Green Cross Republic, only one example is thought to remain—the piece on display at the ANA show. The 75 x 110mm note was printed on the same press the adven-

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turer used to produce his newspaper. It is hand-signed by MacGregor and his secretary, Joseph de Yribarren.

Several writers have alleged the existence of other surviving notes from the Green Cross Republic. However, it has been determined that these are copies or, in one instance, a \$1 note signed by MacGregor in 1822 for a colony on the coast of Honduras.

For further information about exhibits or the show, contact the Convention Department.

Consignment Deadline Set for New York Show

Superior Galleries of Beverly Hills, California, official auctioneer for the

American Numismatic Association's 2002 World's Fair of Money®, will accept consignments for the sale until June 7. The convention will be held July 31-August 4, 2002, at the New York Marriott Marquis in New York City. Auction session dates have yet to be scheduled.

Superior Galleries conducted the Association's sales at the National Money Shows™ in Ft. Lauderdale, Florida, in 2000 and in Salt Lake City, Utah, in 2001. The firm was selected through an open-bidding process by the ANA Board of Governors. To contact Superior Galleries, telephone toll-free 800/421-0754, fax 310/203-8037 or visit www.superiorgalleries.com.

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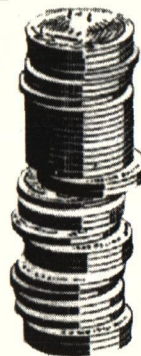
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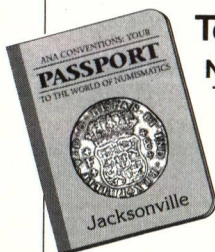
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Robert Avena
LM 3419

Membership News



Tentative Schedule of Events

NATIONAL MONEY SHOW™ • MARCH 7-9, 2002 • JACKSONVILLE, FLORIDA

All events take place at the Prime Osborn Convention Center unless otherwise noted. Numismatic Theatre presentations are prefixed by "NT." The ANA Treasure Trivia Game for young collectors is conducted during public hours, with the grand-prize drawing at 5 p.m. on Saturday. Tour departure points vary; please verify specific location on the schedule.

MONDAY, MARCH 4

8:00 a.m.

ANA U.S. Coin Grading Seminar Omni Hotel

8:30 a.m.

ANA Board meeting (closed session) Omni Hotel

TUESDAY, MARCH 5

8:00 a.m.

ANA U.S. Coin Grading Seminar Omni Hotel

2:00 p.m.

Dealer registration opens Hall A Lobby

Security Room opens Room 104

6:00 p.m.

Dealer registration closes

WEDNESDAY, MARCH 6

8:00 a.m.

ANA U.S. Coin Grading Seminar Omni Hotel

Dealer registration opens Hall A Lobby

8:30 a.m.

ANA Board meeting (open session) Room 105

9:00 a.m.

Auction lot viewing opens Hall A

3:00 p.m.

Dealers & exhibitors may set up Halls A & B

4:00 p.m.

Security Room closes (reopens Saturday, March 9, 6:30 p.m.)

6:00 p.m.

Auction lot viewing closes

7:00 p.m.

Dealer registration closes

Bourse & exhibit areas must be vacated

THURSDAY, MARCH 7

8:00 a.m.

Exhibitors may place exhibits Hall B

Dealer registration opens

Hall A Lobby

Bourse opens to dealers with tables

Halls A & B

9:00 a.m.

Public Registration opens

Hall A Lobby

ANA Exhibit Judges meeting

Room 207

Auction lot viewing opens

Hall A

Exhibits open to the public

Hall B

9:45 a.m.

Official Convention Opening Ceremonies

Hall A Lobby

10:00 a.m.

Ribbon Cutting

Hall A Lobby

Bourse opens to the public

Halls A & B

10:30 a.m.

ANA Judges' Certification Program

Room 207

11:00 a.m.

All exhibits must be in place

Hall A

Association of Dedicated Byzantine

Room 106

Collectors general meeting

5:00 p.m.

Dealer registration closes

6:00 p.m.

Auction lot viewing closes

6:30 p.m.

Admission to bourse & exhibit areas closes

Public registration closes

7:00 p.m.

Bourse & exhibit areas must be vacated

ANA Auction (Session #1)

Room 103

FRIDAY, MARCH 8

8:30 a.m.

ANA Board meeting (open session)

Room 105

Membership News

9:00 a.m.

Bourse opens to dealers with tables	Halls A & B
Dealer registration opens	Hall A Lobby
Public registration opens	Hall A Lobby
Exhibits open to the public	Hall B
Auction lot viewing opens	Hall A

9:30 a.m.

Walking Tour: Federal Reserve Bank of Atlanta, Jacksonville Branch (return 11:30 a.m.)	Depart from Convention Center
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10:00 a.m.

Bourse opens to the public	Halls A & B
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11:00 a.m.

NT: "Is There Hidden Wealth in Your Collection?" (Anthony Swiatek)	Room 102
--	----------

12:00 p.m.

NT: "Macerated Money" (Nancy Green)	Room 102
-------------------------------------	----------

1:00 p.m.

Tour: Cummer Museum of Art & Gardens/ Peterbrooke Chocolatiers (return 4 p.m.)	Depart from Convention Center
--	-------------------------------

NT: "Congress & Coins: The Modern Commemorative Process" (John Lopez)	Room 102
---	----------

2:00 p.m.

NT: "Emperors of Chaos" (Chris Connell)	Room 102
---	----------

5:00 p.m.

Dealer registration closes

6:00 p.m.

Auction lot viewing closes

6:30 p.m.

Public registration closes
Admission to bourse & exhibit area closes

7:00 p.m.

Bourse & exhibit areas must be vacated ANA Auction (Session #2)	Room 103
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SATURDAY, MARCH 9

8:00 a.m.

ANA Chief Judge/Exhibit Committee meeting	Room 107
---	----------

9:00 a.m.

Dealer registration opens	Hall A Lobby
---------------------------	--------------

Bourse opens to dealers with tables	Halls A & B
Public registration opens	Hall A Lobby
Exhibits open to the public	Hall B
Exhibitors attend their exhibits for questions & answers	Hall B
United States Mint Business Forum (open to the public)	Room 106

10:00 a.m.

Bourse opens to the public	Halls A & B
ANA Judging Seminar results announced	Room 207
ANA Representative Program meeting	Room 107
NT: "Newton at the Mint" (Michael Marotta)	Room 102

11:00 a.m.

ANA Judges & Exhibitors Awards Reception	Room 204
--	----------

12:00 p.m.

NT: "What's It Worth Now? New Secrets of Valuation & Pricing" (Scott Travers)	Room 102
---	----------

1:00 p.m.

ANA Boy Scout & Girl Scout Badge Workshop	Room 103
---	----------

NT: "The Forgotten Medals of John Law" (John Adams)	Room 102
---	----------

Numismatic Bibliomania Society general meeting	Room 106
--	----------

5:00 p.m.

Dealer registration closes

6:30 p.m.

Public registration closes Admission to bourse & exhibit areas closes Security Room opens	Room 104
---	----------

7:00 p.m.

Bourse & exhibit areas must be vacated
Exhibits must be removed

SUNDAY, MARCH 10

7:30 a.m.

Tour: St. Augustine (return 1:30 p.m.)	Depart from Omni & Radisson
--	-----------------------------

10:00 a.m.

Security Room closes

**Save money by pre-registering now for special convention activities.
See the January issue (p. 29), or obtain a form at www.money.org/preregjac.html.
Deadline: February 6, 2002.**

Membership News

Kick Off Coin Week with Special Events

The ANA encourages all its members to promote and celebrate the 79th observance of National Coin Week, April 21-27, 2002. This year's theme, "Faces of Time," focuses on the people whose portraits have graced coins through the ages.

To kick off the week, the ANA plans to host an open house at its Colorado Springs headquarters on Saturday, April 20. The event will feature special displays, free numismatic appraisals and door prizes. Says Executive Director Edward C. Rochette, "National Coin Week is a great time to introduce the general public to the fun and challenge of

the hobby."

Here are some other ideas to encourage people to pay attention to their money:

- Design a web page picturing the faces on coins of yesterday and today.

- Present talks on the people behind the portrait on a coin—the actual person who is portrayed and the artist who created the image.

- Visit the United States Mint web site—www.usmint.gov—to see the faces that currently appear and will soon be displayed on circulating, commemorative and bullion coins.

- Mount a National Coin Week exhibit at a library, bank or school.

For more information about National Coin Week 2002, contact the Education Department.

Submit Club Publications for Annual Awards

The ANA will select the best newsletters and journals published in 2001 from those submitted by member clubs. Winners of the Outstanding Club Publication Awards will be announced at the Association's 111th Anniversary Convention in New York City, July 31-August 4. The annual competition is divided into three categories: Local Club, Regional Club and Specialty Club.

Deadline for receipt of entries is April 30. A complete set of rules, judging criteria and guidelines is available on the ANA web site, www.money.org, or on request from the Publications Department.

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Membership News

ANA World Series Swings into New York

Are you ready to field some hard-hitting questions? The always fun and challenging ANA World Series of Numismatics will be featured in the lineup of programs at the World's Fair of Money® in New York City, July 31-August 4. "Last year's redesigned ANA World Se-

ries was a big hit. The action was intense," says Education Director Gail Baker.

Five players will be selected based on their individual expertise in various numismatic specialty areas. For example, only one competitor will be signed up as a territorial gold specialist, while another player will join the series hoping to clean up on paper money questions. Players can designate pinch hitters or get "assistants" from helpful fans. Strategy is key. The night promises to be filled with the thrill of victory and the agony of defeat.

"Easy" numismatic questions will be pitched in Round 1 of the series. Questions in Round 2 will be more difficult, but also will have greater scoring potential. Competitors can make up lost ground in the Bonus Round, choosing questions worth even more points.

Participants will be recruited on a first-come, first-served basis until July 15. To learn more about the World Series of Numismatics, contact the Education Department.

dents to study more than one area of interest or survey a previously unexplored topic.

Tuition, meals and dormitory accommodations at Colorado College for one week of the Seminar remain a bargain at \$525 for a double room (private room, \$625) in Loomis Hall, and \$675 for a private room in a newly completed dormitory with a great view of Pikes Peak. Off-campus housing also is available at reduced rates.

The 2002 Seminar catalog, available online at the ANA web site, www.money.org, offers easy access to course descriptions, instructors, special classes and events, and even a link to the CC campus. Interested students also can download a registration form, and applications for scholarships or financial aid. Many classes fill up quickly, so interested students are encouraged to reserve their choices now.

Session I (June 29-July 5)

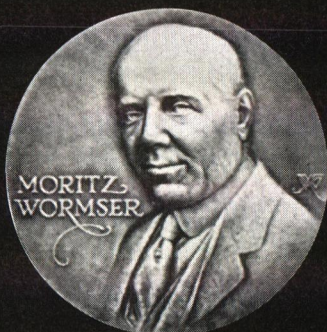
New Classes

- "Flying Eagle, Indian Head & Lincoln Cents" with Rick Snow
- "Gobrecht, Longacre & Friends: A History of the Second United States Mint" with Mark Borckardt
- "Introduction to Paper Money" with Wendell Wolka
- "Numismatics for the Museum Professional" with ANA Museum Curator Lawrence Lee & Douglas Mudd of the Smithsonian Institution
- "Numismatics of the American Revolutionary Period" with Kenneth Bressett & John Kraljevich

Returning Classes

- "Advanced U.S. Coin Grading" with Ken Krah, Phil Hildenbrand,

• Historian's Diary •



Moritz Wormser Medal

In 1924 the American Numismatic Association paid its president, Moritz Wormser, a great tribute by issuing a medal bearing his likeness. Struck in silver and bronze, with one gold specimen for Wormser, the pieces measured 51mm and were produced by Medallie Art Company of New York City.

Wormser served longer than any other president in ANA history and was the first living member to appear on an ANA issue. Can you name other ANA medals picturing living members?

—David Sklow, ANA Historian
sdsklow@aol.com

Class Schedule Set for Summer Seminar

Ten new classes and eight new mini-seminars are planned for the ANA's 34th Annual Summer Seminar, June 29 to July 12, 2002. "Interest continues to grow in our two-week Summer Seminar here at ANA headquarters on the Colorado College (CC) campus in Colorado Springs," says Education Director Gail Baker. Students can attend one class from either session, or stay both weeks and select one class per session. Hands-on mini-seminars, taught in two or three, evening sessions, allow stu-

Membership News

Bill Conroy, Mark Field & Ryan Carroll

- "Adventures in Numismatics & the Sights of Colorado Springs" with Brian Fanton

- "Biblical & Byzantine Coinage" with Christopher Connell & David Hendin

- "The Compleat Numismatist" with Arthur M. Fitts III

- "Detection of Counterfeit & Altered U.S. & World Coins" with Brian Silliman

- "Detection of Counterfeit U.S. Paper Money" with Marc J. Surency of the U.S. Secret Service

- "Intaglio Engraving" with Christopher Madden of the U.S. Bureau of Engraving & Printing

- "Military Numismatics since

1930" with Joe Boling & Fred Schwan

- "Modern Minting Process, Errors & Varieties" with James Wiles

- "U.S. Coin Grading" with Don Bonser, Michael Faraone & others

- "United States & Territorial Gold Coinage, 1795-1933" with Douglas Winter & Robert Rhue

Mini-Seminars

- "Ancient Greek Coins" with David Vagi

- "Creative Errors" with Joe Rust & Ron Landis

- "Detection of Counterfeit & Altered U.S. Coins" with Mary Sauvain

- "Early American Copper Coinage" with Stephen Carr & Douglas Bird

Session II (July 6-12)

New Classes

- "Coinage of the Christian Roman Empire" with David Vagi
- "English Coinage—the Second 1000 Years" with Arthur M. Fitts III
- "The Gold Coins of Mexico" with Richard Long
- "Numismatic Research" with Lawrence Lee & Charles Davis
- "World Paper Money" with Neil Shafer

Returning Classes

- "Advanced U.S. Coin Grading" with Thomas Hallenbeck, Keith Love, Rick Montgomery, Bill Shamhart & Lew Larsen
- "Adventures in Numismatics & the Sights of Colorado Springs"

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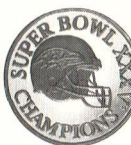
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with Brian Fanton

- "Art of Engraving" with Virginia Janssen, Ron Landis & Laura Stocklin

- "Asian Numismatics" with George Fisher & William Spengler
- "Civil War-Era Numismatics" with Roger Durand & David Schenkman

- "Collecting U.S. Type Coins" with David Lange & Frank Van Valen

- "Detection of Counterfeit & Altered Coins" with H. Robert Campbell & J.P. Martin

- "Early American Copper Coinage" with Stephen Carr & Douglas Bird

- "Numismatic History of the Holy Land & the Jewish People

from Ancient to Modern Times"

with William Rosenblum

- "United States Bank Notes"

with Peter Huntoon

- "U.S. Coin Grading" with Don Bonser, Mary Sauvain & others

Mini-Seminars

- "Basic Photography," "Intermediate Photography" & "Digital Photography" with Tom Mulvaney
- "Creative Errors" with Joe Rust and Ron Landis

- "Detecting Counterfeit World Paper Money" with Joe Boling

- "Grading Buffalo Nickels, Mercury Dimes, Walking Liberty Half Dollars & Morgan Dollars" with Bill Fivaz

Numismatic Theatre Presenters Needed for NY Show

The ANA is seeking Numismatic Theatre proposals for its 111th Anniversary Convention in New York City, July 31-August 4, 2002. "The ANA's Numismatic Theatre is one of the best educational programs in the hobby," says Education Director Gail Baker. "For many, many years, the ANA has been proud to host presentations on topics ranging from ancient and modern coins to paper money, tokens and medals. The Numismatic Theatre provides a wonderful opportunity to share knowledge and collecting interests."

Baker encourages those who would

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Membership News

like to present a 30- to 45-minute program to contact her as soon as possible. "Presentations can be made on any numismatic subject, and can incorporate slide, video or computer-aided visual programs," she adds. "Equipment for audiovisual programs is provided by the ANA; however, LCD projectors for computer-generated programs must be reserved in advance."

Numismatic Theatre presentations will be videotaped; speakers will be provided five free copies of the completed video. (Videos of the Numismatic Theatre at the ANA convention in Atlanta last August are available for loan from the ANA Library or can be purchased online at www.advisionvideo.com.)

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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail magazine@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

FEBRUARY

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

9-10 STATE COLLEGE, PA. Days Inn-Penn State, 240 S. Pugh St. Centre Coin Club Annual Coin Show. Thomas Daubert, 378 Bradley Ave., State College, PA 16801; telephone 814/238-0467.

10 SALISBURY, MD. Wicomico Youth & Civic Center, 500 Glenn Ave. Salisbury Coin Club Coin Show. SCC, c/o George Pletka Jr., 11437 Hodson White Rd., Deal Island, MD 21821-1143.

17 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarsen, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/

weekend); E-mail jalmar@buffnet.net.

23-24 WINTERSVILLE, OH. St. Florian Hall, 286 Luray Dr. (W. of Steubenville, off Rt. 43, behind Fire Dept.). Ohio Valley Coin Association 53rd Coin Show. Terry Jones, 726 N. 3rd St., Toronto, OH 43964; telephone 740/537-4798.

MARCH

2 MASSAPEQUA, NY. Elks Lodge

#2162, 2162 Veterans Blvd. Semi-Annual Coin Show co-sponsored by the Massapequa Coin Club & The Currency Club of Long Island. MCC, POB 56, Massapequa Park, NY 11762.

2-3 HAGERSTOWN, MD. Venice Inn Hotel Ballroom, 431 Dual Hwy. Interstate Coin Club Coin Show. Chairman Robert K. Brechbiel, POB 1901, Hagerstown, MD 21742; telephone 301/739-5414.

ANA EVENTS

March 4-6 JACKSONVILLE, FL. Omni Jacksonville Hotel, 245 Water St. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

March 7-9 JACKSONVILLE, FL. Prime F. Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department. Auction by Stack's of New York City, telephone 212/582-2580.

April 21-27 79th Annual National Coin Week. Contact Education Department.

June 29-July 5 and July 6-12 COLORADO SPRINGS, CO. Colorado College. 34th Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

July 27-29 NEW YORK, NY. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

July 31-August 4 NEW YORK, NY. New York Marriott Marquis Hotel, 1535 Broadway. ANA 111th Anniversary Convention. Contact Convention Department. Auction by Superior Galleries Beverly Hills, telephone 800/21-0754.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

March 2-3 BILOXI, MS. President Casino Broadwater Resort, 2110 W. Beach Blvd. Mississippi Numismatic Association 41st Annual State Convention & Coin Show. Louis Villalpando, 142 Kenmore Ave., Biloxi, MS 39531; telephone 228/388-0881.

March 15-17 EAST RIDGE, TN. Camp Jordan Arena (I-75, Exit 1). Semi-Annual Coin & Paper Money Convention & Show cosponsored by the Tennessee State Numismatic Society, Chattanooga Coin Club and John Ross Numismatic Society. Bourse Chairman Gayle Pike, POB 11705, Memphis, TN 38111; telephone 901/327-1703; E-mail Exhibits@TSNS.org.

March 16 BOSTON, MA. Radisson Hotel, 57 Park Plaza, 200 Stuart St., Park Square. New England Numismatic Association 58th Conference & Annual Meeting, held in conjunction with the Spring 2002 Bay State Coin Show. NENA, POB 920586, Needham, MA 02492-0007.

April 26-28 COLUMBUS, OH. Greater Columbus Convention Center, 400 N. High St. Central States Numismatic Society 63rd Anniversary Convention. Bourse Chairman Jerry Lebo, POB 841, Logansport, IN 46947; telephone 219/753-2489.

Membership News

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

3 WEST CHESTER, PA. Holiday Inn, 943 S. High St. Coin Show conducted by the West Chester Coin Club. Chairman Mark Smithson, c/o WCCC, POB 818, West Chester, PA 19381.

9-10 CHARLESTON, WV. Charleston Civic Center, 200 Civic Center Dr. Greater Kanawha Valley Coin Show held by the Kanawha Valley Coin Club. Thomas Turner, POB 775, Hurricane, WV 25526; telephone 304/562-5913.

9-10 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 199S. 44th Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 510 Walcott St., Clymer, PA 15728-1427; telephone 724/254-2471.

10 WILLIMANTIC, CT. Prospect St. Gymnasium-Auditorium, 233 Prospect @ High St. Mansfield Numismatic Society 29th Annual Coin & Paper Money Show. Bourse Chairman C. John Ferreri, POB 33, Storrs, CT 06268; telephone 860/429-6970; E-mail johnnybanknote@webtv.net.

17 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

24 SPARTA, NJ. Elks Lodge, Lake Mohawk Boardwalk. Coin Show held by the Sussex County Coin Club. SCCC, c/o Tom Stepanski, Dart Stamp & Coin Shop, 130 Dolson Ave., Middletown, NY 10940; telephone 914/343-2716.

APRIL

6 LANCASTER, PA. Lancaster Farm & Home Center, Arcadia Rd. (off Rt. 72 Manheim Pike). Red Rose Coin Club 12th Annual Spring Coin Show. Kerry Wetterstrom, POB 621, Lancaster, PA 17608; telephone 717/656-8557.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

21 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

28 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Hackettstown Coin Club Show. HCC Show Chairman, c/o Steve Middleton, POB 83, Boonton, NJ 07005; telephone 973/627-0705; E-mail smiddletoy@aol.com.

SOUTH

FEBRUARY

2-3 NORTH CHARLESTON, SC. Radisson Inn, Rivers & Aviation Ave. (I-26, Exit 211B). Low County Coin Club Coin Show. LCCC, 151 Westminster Blvd., Goose Creek, SC 29445; Carl Hutchinson, telephone 843/747-0805 or E-mail c_hutch@bellsouth.net.

2-3 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. Vicksburg Coin Club 64th Semi-Annual Vicksburg Coin Show. Chairman Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105; telephone 601/638-1195.

9-10 DUNCAN, OK. Fairground Bldg., 1618 S. 13th (81 Hwy., E. of Halliburton). Stephens County Coin Club 33rd Annual Coin Show. Frank Stambaugh, POB 635, Duncan, OK 73534-0635; telephone 580/255-3400 (ask for Stan).

22-24 MEMPHIS, TN. Memphis Fairgrounds (Creative Arts Bldg.) Memphis Coin Club Coin Show. Ray W. Brown, POB 40572, Memphis, TN 38174-0572; telephone 901/321-3408.

23 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. San Antonio Coin & Collectible Show sponsored by the Gateway Coin Club. Bourse Chairman Raymond Tate, c/o GCC, POB 12964, San Antonio, TX 78212-0964; telephone 210/271-3429; E-mail retate@msn.com.

23-24 FT. WALTON BEACH, FL. Westwood Retirement Resort, 1001 MarWalt Dr. Fort Walton Beach Coin Club Semi-Annual Coin Show. Dave Parenteau, 245 Elkhart Dr., Navarre, FL 32566; telephone 850/936-4897.

24 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

MARCH

1-3 ORLANDO, FL. Orlando Expo Center, 500 W. Livingston St. Central Florida Coin Club Coin & Money Show. Bourse Chair Donna Moon, POB 568061, Orlando, FL 32856; telephone 407/438-5815.

29-30 IRVING, TX. DFW Airport Marriott Hotel, 8440 Freepoint Pkwy. (off Hwy. 114). Dallas & Mid-Cities Coin Clubs 6th Annual Coin Show. Jim Fitzgerald, telephone 817/847-5205; E-mail jamesfitz@prodigy.net.

Membership News

31 WEST PALM BEACH, FL.
Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

APRIL

6 MCKINNEY, TX. Holiday Inn, 1300 N. Central Expy. (Hwy. 75 N., Exit 40B). Semiannual Coin Show held by the Collin County Coin Club. Gary Rollins, POB 744, McKinney, TX 75070-0744; telephone 972/727-1566.

28 WEST PALM BEACH, FL.
Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

CENTRAL

FEBRUARY

3 BLOOMFIELD HILLS, MI.
Masonic Temple, 357 Woodward Ave. Birmingham-Bloomfield Coin Club Annual Coin Show. John L. Frank, 725 S. Adams, Suite 21, Birmingham, MI 48009; telephone 248/644-8818.

9-10 FAIRVIEW HEIGHTS, IL.
Ramada Inn, State Rt. 159 & I-64. Dupo Coin Club 45th Annual Coin Show. Lucy Niccum, POB 3153, Fairview Heights, IL 62208; telephone 618/632-3331.

10 ROCHESTER, MN. Radisson Plaza Hotel, 150 S. Broadway. Rochester Coin Club Annual Winter Southern Minnesota Coin & Stamp Show. Chairman Jerry Swanson, POB 565, Rochester, MN 55903; telephone 507/289-5099.

10 ROCKFORD, IL. Holiday Inn Hoffman House, 7550 E. State St. (Bus. Rt. 20, off I-90). 91st Semi-Annual Coin

Show presented by the Rockford Area Coin Club. Bourse Chairman Larry Kasberger, POB 1122, Belvidere, IL 61008; telephone 815/547-6382.

15-17 ST. LOUIS, MO. Hilton St. Louis Airport Hotel, 10330 Natural Bridge Rd. St. Louis Numismatic Association 38th Annual Greater America Coin Fair. Mike Orlando, POB 1102, St. Louis, MO 63074.

24 FRANKSVILLE, WI. South Hills Country Club, 3047 Hwy. 94 (Frontage Rd., between Hwys. K & 20). Racine Numismatic Society 64th Annual Coin Show. Jerry Binsfeld, POB 580191, Pleasant Prairie, WI 53158; telephone 262/654-6272.

MARCH

9-10 LINCOLN, NE. Ramada Airport Inn, I-80. Lincoln Coin Club Annual Coin Show. Jim Bulmer, 1027 N. 2nd, Seward, NE 68434; telephone 402/643-3339; E-mail jb91437@alltel.net.

10 CEDAR RAPIDS, IA. Elks Lodge, 801 33rd Ave. S.W. Cedar Rapids Coin Club Annual Coin Show. Dave Vaughn, POB 2277, Cedar Rapids, IA 52406; telephone 319/366-5463.

10 COLLINSVILLE, IL. American Legion Hall, Rt. 159. Spring Coin Show conducted by the St. Clair Numismatic Society. 1121 E. Main St., Belleville, IL 62220; telephone 618/277-4493; E-mail kicklighter.johnny@mcleodusa.net.

17 FT. WAYNE, IN. Allen County Fairgrounds, 2726 Carroll Rd. Old Fort Coin Club Coin & Currency Show. Mark Eberhardt, POB 11051, Ft. Wayne, IN 46898; telephone 219/486-8876.

17 WAUKESHA, WI. Elks Lodge, 2301 Springdale Dr. (I-94, Exit Hwy. 18, W. to Springdale, right 2 blocks). Waukesha Coin Club 34th Annual Coin

Show. Forrest Schumacher, c/o WCC, POB 1122, Waukesha, WI 53187; telephone 262/524-3227.

24 FOSTORIA, OH. St. Wendelin High School Gym, 533 N. Countyline St. Fostoria Coin Club Coin Show. FCC, 432 Glenview Dr., Fostoria, OH 44830.

24 MARION, IN. Grant County 4-H Fairgrounds, State Hwy. 18 E. Marion Coin Club 44th Annual Coin Show. Chairman Ray Lockwood, POB 93, Marion, IN 46952; telephone 765/664-6520; E-mail sunray@comtech.com.

24 SPRINGFIELD, IL. Northfield Center I, 3210 Northfield Dr. (@ Dirksen Pkwy. Central Illinois Numismatic Association Annual Spring Coin Show. Steve Butler, 1712 S. First St., Springfield, IL 62704; telephone 217/528-7634.

APRIL

5-7 STRONGSVILLE, OH. Michaud's, 16808 Pearl Rd. Warrensville Heights Coin Club 41st Annual Coin Show. Bill Krizsan, POB 391441, Solon, OH 44139; telephone 330/963-0482.

7 OWATONNA, MN. Ramada Inn, Hwy. 14 & I-35. Annual Spring Coin & Stamp Show sponsored by the Owatonna Coin Club. Chairman Jerry Swanson, POB 565, Rochester, MN 55903; telephone 507/289-5099.

20 SHEBOYGAN, WI. Sheboygan Armory, 516 Broughton Dr. Sheboygan Coin & Stamp Show conducted by the Sheboygan Coin Club. Ed Rautmann, POB 907, Sheboygan, WI 53081.

WEST

FEBRUARY

2-3 MESA, AZ. Rendezvous Center, 263 N. Center St. (Superstition North

Membership News

Ballroom East). Mesa Coin Club 33rd Annual Coin Show. Chairman Ziggy Maciekowich, 308 E. Fairmont Dr., Tempe, AZ 85282; telephone 480/966-9198; E-mail zmaciekowich@aol.com.

10 SAN JOSE, CA. Napredak Hall, 770 Montague Expwy. (1/2 mi. W. of I-880; W. on Montague, U-turn @ Trimble). Cupertino Coin Club 30th Coin Show. Bruce Braga, c/o CCC, POB 448, Cupertino, CA 95015-0448; telephone 800/255-3774, ext. 2845; E-mail brubraga@epri.com.

10 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

16-17 GRAND RONDE, OR. Spirit Mountain Casino, Hwy. 18. McMinnville Coin Club Coin Show. Chairman Denny Magden, POB 74, McMinnville, OR 97128; telephone 503/472-6021.

MARCH

10 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

23 OCEANSIDE, CA. Elks Lodge, 444 Country Club Ln. Coin, Sports Card & Collectibles Show held by the Oceanside-Carlsbad Coin Club. Mac McKelvey, POB 461783, Escondido, CA 92046; telephone 760/741-1181.

APRIL

6-7 SANTA ROSA, CA. Sonoma County Fairgrounds, E.L. Finley Bldg., 1350 Bennett Valley Rd. Redwood Empire Coin Club 34th Annual Coin Show. Merle Avila, 5850 Commerce Blvd., Suite 100, Rohnert Park, CA 94928; telephone 707/824-4811 (evening).

14 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

28 ARCADIA, CA. Masonic Temple, 50 W. Duarte Rd. Covina Coin Club 41st Annual Coin-O-Rama & Collectible Show. CCC, POB 321, Temple City, CA 91780; telephone 626/287-6776.

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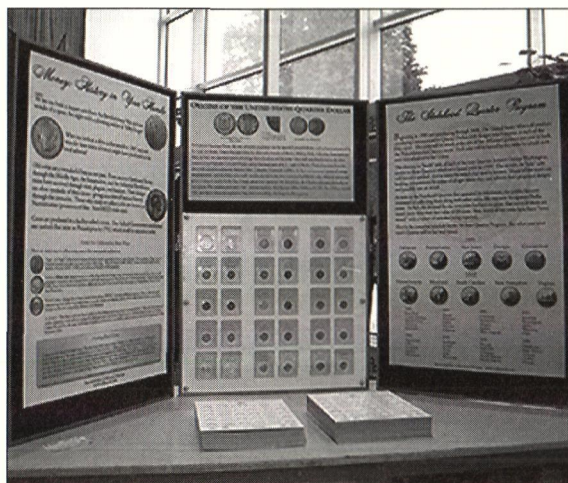
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Membership News

CLUB NEWS

The **Rochester Numismatic Association** (RNA), one of America's oldest, continuously operating coin clubs, hosted its 29th annual coin show on November 3-4, 2001, at the Eisenhower Auditorium of the Rochester Museum and Science Center in New York. The well-attended event attracted more than 30 dealers specializing in all areas of the hobby.

Dating back to the presidency of William Howard Taft, the RNA was founded on a cold winter's evening in January 1912. Its first meeting attracted 15 dedicated coin collectors. Today, its membership has grown to



"Origins of the United States Quarter," a traveling exhibit sponsored by the Professional Numismatists Guild, was the highlight of the Rochester Numismatic Association's 29th Annual Coin Show held in New York last fall.

more than 100 loyal hobbyists. Months after its inception, the RNA joined the American Numismatic As-

sociation, becoming the ANA's second member club.

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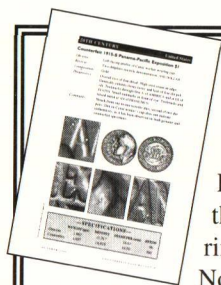
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vember coin show was "Origins of the United States Quarter," a traveling exhibit sponsored by the Professional Numismatists Guild (PNG). The display gives a general overview of the history of U.S. coinage, as

well as background information on the Mint's 50 State Quarters™ Program. The exhibit made its debut at the ANA World's Fair of Money® in August 2001 in Atlanta, Georgia.

The display is available to clubs

throughout the nation. For details on acquiring the exhibit, contact Richard Nachbar at 716/635-9700 or toll free 877/622-4227. To learn more about the club, visit www.the-rna.com or write to RNA, P.O. Box 10056, Rochester, NY 14610-0056.

Lester A. White, president of the **Waynesboro Coin Club**, has been named "Outstanding Numismatist in Central Pennsylvania." The award was presented at the annual banquet of the **Red Rose Coin Club (RRCC)** on November 15, 2001, in Lancaster.

White, a coin dealer in Westminster, Maryland, is a frequent exhibitor and speaker on numismatic topics at clubs, schools, Boy Scout meetings and senior centers. He has authored several articles for numis-

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Membership News

matic publications, and served as president of the Carroll County Coin Club and Parkway Coin and Stamp Club. He is active in the Maryland Token and Medal Society, Maryland State Numismatic Association and the ANA.

For more information, telephone Dick Duncan, 717/393-9029, or write to RRCC, P.O. Box 621, Lancaster, PA 17608-0621.

Fifty members of the **International Association of Professional Numismatists** (IAPN) gathered in Paris in October 2001 for the organization's annual congress. During the event, the IAPN bestowed awards for outstanding contributions to numismatic literature. The first-place book prize went to Mikail

Diakov for his work *Russian Coins of Peter the Great*, chosen from 15 competing entries. Second prize was presented to Raffaele Paolucci and Arthur Zub for *Le monetazione di Aquileia Romana*, and third prize was awarded to Ernst Pressler for *Schraubtaler und Steckmedaillen*.

Entries for the 2002 competition should be directed to IAPN Publication Committee Chair Sabine Bourgey, 7 Rue Drouot, F-75009 Paris, France. Deadline is March 31; references published between January 1, 2001, and March 31, 2002, are eligible. Books will not be returned, but will be donated to a numismatic institution in the nation hosting the next IAPN Congress.

ANA President John Wilson and

his wife, Nancy, were welcomed with flower leis during their November visit to the **Big Island Coin Club** (BICC) in Hilo, Hawaii. It was the first time in recent memory that an ANA president had paid an official visit to the club.

BICC President Wayne Yamauchi also presented the Wilsons with honorary club memberships. The couple was in Hawaii to represent the ANA at the Hawaii State Numismatic Association's 37th Annual Coin Show, held at the Hawaii Convention Center in Honolulu.

To learn more about the Big Island Coin Club, write to P.O. Box 971, Hilo, HI 96721, or visit the club's web site at www.hawaii.collectibles.com.

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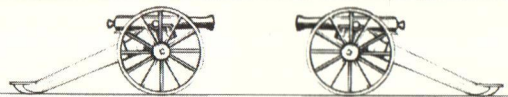
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Membership News

MEMBERSHIP • R E P O R T •

The following applications for membership, representing membership numbers 199837 through 200280 and life members 5537 through 5546 were received before December 6, 2001. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall remain in effect and they shall have the right to vote.

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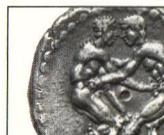
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OBITUARIES

LEON H. BOOKMAN— ANA 16250

Leon H. Bookman, collector of coins, stamps, paper money and Lionel trains, died on October 19, 2001, at the Hospital of the University of Pennsylvania, of complications following a fall. He was 88 years old.

"My father developed an interest in numismatics while he was in college," says Jeffrey Bookman. "He never entered the hobby for investment purposes, but rather for the pure enjoyment, beauty and history of the items. He always said 'they don't make money the way they used to,' meaning money is boring today and not colorful or unique as in the past. Dad liked to show me and my brother Confederate 'Jackass notes,' where the eagle looked like a donkey's head and ears when the bills were turned upside-down."

His father also was a dedicated collector of proof sets and commemorative coins. "He would show his collection to neighborhood kids, but he never tried to push people into the hobby. He believed you either love coin and paper money collecting or you don't. However, just by his enthusiasm, many kids grew up to become avid collectors themselves. As I was going through Dad's things, I came across some proof coins he had purchased two weeks before his passing. He truly was a collector at heart." Jeffrey adds that his father "was thrilled" when the ANA 109th convention came to Philadelphia in August 2000. A 53-year member of the ANA, Bookman

attended each day of the event.

He grew up in the Strawberry Mansion section of Philadelphia. During the Depression, young Bookman and his buddies pitched in to buy an ill-fitting suit that could be worn when one of them had a date. A graduate of Northeast High School, Bookman went on to earn a bachelor's degree from the Wharton School of the University of Pennsylvania in 1939.

Prior to becoming a certified public accountant in 1960, he worked for an accounting firm and the Internal Revenue Service. He specialized in complex tax issues, handling problems for several large businesses in the city, including Schmidt's Brewery and the Philadelphia Eagles. In 1980 he became vice chairman of the Pennsylvania Institute of Certified Public Accountants and served as its chairman the following year. In 2000 he received a lifetime achievement award for service and dedication to the accounting profession. Bookman never retired. For 47 years, he worked at his office at One East Penn Square in bustling Center City. When the building was converted to a hotel, he continued working from his home in Wynnewood.

Bookman enjoyed magic, music and playing pool, but most of all, he was an actively involved father who claimed to have changed more diapers than his wife. His son Marc Bookman notes, "There may have been better pool players than Dad, greater guitarists, greater referees, greater magicians, but never on this planet was there a better dad."

Besides his two sons, Bookman is survived by his wife of 50 years, Ethel; a sister, Lillian Silverman; a brother, Irvin; and five grandchildren.

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Membership News

MARTIN P. ERHARDT— ANA 134116

Martin Erhardt, a past president of the Northwest Detroit Coin Club (NDCC) and 14-year member of the ANA, died in October 2001. He was 69 years old.

Erhardt served in the United States Army in the 1950s. In the 1960s, his interest in numismatics led to his becoming a coin dealer. He became a regular at Michigan coin shows and was respected by all who knew him.

He was NDCC president for several years. Erhardt's wife, Pat, and daughter, Jane, have served as members of the Michigan State Numismatic Society (MSNS) Board of Governors. Both the MSNS and NDCC have created awards in his name. Erhardt is survived by his wife and two children.

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- K 16251 **Jay E. Goldman**, Delray, FL
(joined 1-48)
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Authors of articles published in the magazine receive \$3 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

Published articles also are eligible for the Heath Literary Award, which is presented annually to authors whose articles are judged outstanding contributions to *The Numismatist*. A silver medal and \$250 is awarded for first place, a bronze medal and \$100 for second place, and a bronze medal for third place. Articles displaying original and comprehensive research in U.S. numismatics are eligible for the Wayte and Olga Raymond Memorial Award, which includes a prize of \$400 for first place and \$200 for second. Articles about United States bank notes are considered for the Catherine Sheehan Award for U.S. Paper Money Studies, with \$100 for first place and \$50 for second.

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Manuscripts, including illustrations (photographs, drawings, graphs, etc.), should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain a copy of the manuscript for reference. *The Publications Department reserves the right to edit all material.*

ILLUSTRATIONS

Legends or captions for illustrations should be typed on a separate sheet of paper, with a number that accurately corresponds to each illustration. Photographs, preferably high-quality, black-and-white glossy prints, should not be attached to the manuscript.

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SOURCES

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When Stamps Were Money

continued from page 183

through the Treasury; that the Post Office accept them for postage and that either party be free to withdraw from the agreement.

The special postage stamps were not, of course, stamps at all, but "Postage Currency," issued from August 21, 1862, to May 27, 1863. It was obvious that, whatever else, the gum should be left off, but these first specimens of fractional currency depicted postage stamps and were issued in perforated sheets. Well into November 1862, however, Postage Currency was so scarce that one exasperated paymaster advertised, "I have not the Currency to supply the one-hundredth part of the demand." It was not until the end of February 1863 that supplies became abundant.

As the quantity of Postage Currency increased late in 1862, the question of redemption arose. Blair refused to take back anything, and no law required redemption of uncanceled stamps. Chase took the same position, instructing Treasury offices to deny all redemption requests because they lacked the funds to do so unless they were reimbursed by the Post Office. A contemporary writer observed, "This inflicted a grievous wrong upon the people, who held millions of the worn and dilapidated stamps. The popular will ultimately compelled the Postmaster to issue notice that they would be redeemed under certain regulations."

Redemption took place from December 15, 1862, through January 15, 1863, at specially designated post offices. Again they were mobbed, this time by crowds *trying to get rid of* postage stamps. Postmasters were told to honor any stamp whose denomination was readable for the U.S.

mails or for redemption. They complained it was impossible to determine whether the stamps were canceled. Frauds were perpetrated by the thousands. The New York City post office alone kept 10 clerks busy full-time inspecting and counting the stamps, and redeemed \$300,000 worth in total. Except for encased stamps, the era of postage stamp money was over. •

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- Bob Leonard** joined the ANA more than 40 years ago as a junior member. He has written extensively on money substitutes and 19th-century U.S. numismatics.

Grading Seated Liberty Quarter Dollars

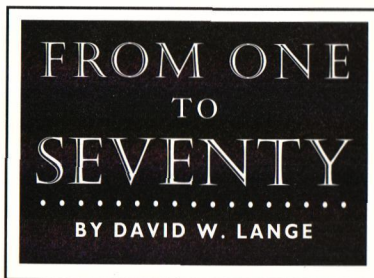
THE SEATED FIGURE of Liberty on 19th-century United States coinage was derived from the image of Britannia on contemporary English issues. The design was well in keeping with the Greek Revival movement in the arts that began in Europe in the 1820s and reached America just a few years later.

Thomas Sully provided the original illustration, which was rendered in relief by the United States Mint's Christian Gobrecht. Debuting on the silver dollar in 1836, this design was adapted for the quarter dollar beginning in 1838. Unfortunately, the dollar's soaring eagle reverse was set aside in favor of the conventional, shield-breasted eagle in use since 1807.

There are several subtypes within the Seated Liberty quarter dollar series, which ultimately continued through 1891. The obverse was entirely remodeled by Robert Ball Hughes in 1840, a transitional year. A number of small changes are evident in the design, the most obvious being the placement of an additional fold of drapery at Liberty's left elbow to reduce the illusion that she is hunched over. The motto IN GOD WE TRUST was added to the reverse in 1866 and accompanied by subtle changes in relief that affect the grading of these later pieces.

In fact, close examination of this long series reveals a number of minor changes that are reflected in how the designs withstood circulation. For instance, an overall lowering of the relief in 1859 and again in 1866 was accompanied by narrower and shallower rims. This likely in-

creased the useful life of the dies, but also caused the coins to wear more rapidly, which is particularly notice-



able on the reverse. It is not unusual for the obverse and reverse on these later coins to receive unequal grades, the reverse typically being the first to wear into the lettering. Ironically, more obvious changes, such as the addition of arrows and rays in 1853, had no noticeable effect on the design's resistance to wear.

Seated Liberty quarters generally are well struck, though some "no drapery" coins of 1838-40 are weak at the eagle's right leg. Do not confuse this weakness with wear.

Uncirculated examples of all but a few dates are scarce. Among "no motto" coins, 1858 and 1861 are most often found in mint state; these Philadelphia Mint coins are available in sufficient numbers to supply the

serious type collector. For coins "with motto," likely type set candidates include 1876, 1877 and 1891. Note that the subtype with motto has a lower overall relief on both sides, as well as reduced sharpness of detail. They often appear lightly worn, even when uncirculated.

Though quite common in worn condition, the "arrows and rays" quarters (1853) and the coins with arrows alone (1854-55, 1873-74) are surprisingly scarce in mint state. This scarcity, along with the great demand for these pieces from type collectors, results in very high prices for better examples.

About 50 years ago, a small hoard of mint-state 1874-S quarters (about 80 to 100 pieces, according to researcher Walter Breen) surfaced. Even though the hoard has been fully dispersed, this issue still is more available than others of this subtype.

The Seated Liberty quarter series includes so many rarities that few collectors attempt to complete a date/mint set, even in circulated grades. Type collectors find no major obstacles to locating mint-state examples of each desired subtype, though, as noted, coins with arrows at the date are a bit pricey.

Whether seeking mint-state or circulated pieces, the most desirable coins have original surfaces, meaning they've never been harshly cleaned. A fully white coin likely has been dipped at one time, but this should not affect its grade if the work was done carefully and did not impair its luster. Toned coins can be attractive too, but the toning must be natural. Distinguishing natural toning requires an experienced eye. •



Quite common in worn condition, Seated Liberty quarters with "arrows" or "arrows and rays" are surprisingly scarce in mint state.

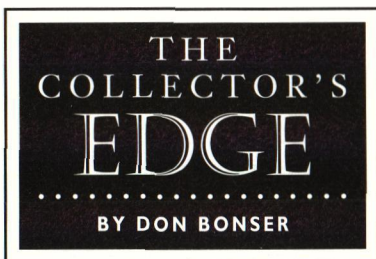
Good Preservation Worth Every Penny

CUSTOM-MADE HOLDERS are expensive but worth it, particularly when preserving large or odd-size numismatic items.

Q. As a new ANA member, I devour *The Numismatist* when it arrives. My question seems appropriate for your column. Where can I buy holders for large medals? By "large," I mean 50mm in diameter or more. I have several medals larger than that and one that measures 69mm. I have tried standard manufacturers with no luck.

My items are Peruvian in origin and quite beautiful. They deserve proper storage, so I turn to you for

help. The 2 x 2-inch cardboard holders with thin mylar windows are too small. I prefer triple-layer plastic

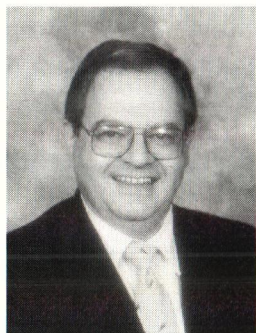


holders (lucite or acrylic), but I cannot find a source for a large size. I would appreciate your help.

—T.N., New York

A. Your question is one I've been asked a number of times over the years. Judging from the wretched condition of many oversize numismatic objects (especially medals), few have taken the time to wrestle with this concern! To my knowledge, no standard holders are made to accommodate such large items (by comparison, the diameter of a silver dollar is 38.1mm), so you'll have to consider custom-made holders.

The three-layer lucite (or acrylic) holders, held together by plastic screws, are my favorite choice. The middle layer contains a hole or holes that secure the coins or medals inside; the two outer layers provide



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Best of luck in preserving your Peruvian medals. I wish more people were as concerned with protecting

the condition and value of their numismatic treasures.

Q. I have some of the old double mint sets from the 1950s. These coins often are gorgeously toned, and mine are no exception. My problem is this: if I leave the coins in their holders, they will continue to tone, eventually turning black, I imagine. Of course, that may be years away. They are gorgeous right now, and I'd like to them to stay that way. I'd also like to keep them together as mint sets. Any suggestions?

—J.S., Texas

A. The mint sets you refer to are certainly an interesting and odd chapter of 20th-century numismatics. As a refresher for readers, from 1947 to 1949, and again from 1951

to 1958, official mint sets contained two coins of each date and mintmark combination in a cardboard folder. (The idea was to show both the obverse and the reverse.)

Wrapped around each folder was a piece of paper, usually pink (green in 1958). The cardboard, and especially the paper, had a very high sulfur content, which, over the years, caused the coins inside to tone, sometimes spectacularly.

You're quite right that specimens left in these holders will continue to tone. Although the process may be very slow if the temperature is moderate and humidity is low, it nonetheless will continue. To stop the toning, the coins must be removed from the holders. Of course, save the holders because they are valuable in their own right and demonstrate that

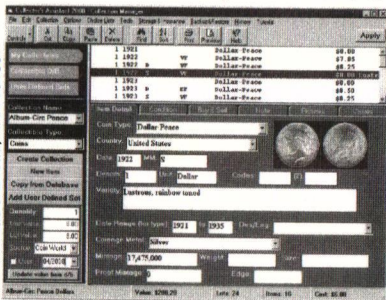
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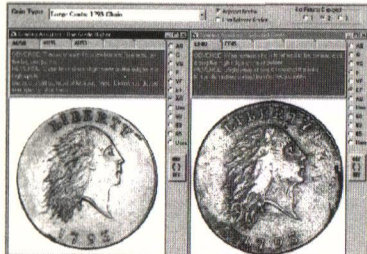
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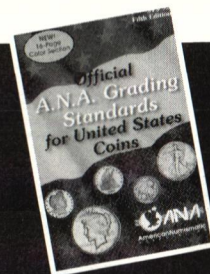
it is a true, original mint set.

But, where to put the coins? A number of good options exist. You can buy snap-together, plastic 2 x 2-inch holders with Intercept Shield™ inserts. According to the manufacturer, with reasonable storage, the inserts should protect your coins from the atmosphere and outside contaminants for a many years. You might also choose lucite (acrylic) holders. Unlike the author of the previous question, you should be able to find standard holders to your liking. Those made for proof sets or year sets may be ideal.

Another good option, although likely the most expensive, would be to have a reputable grading service encapsulate or "slab" your coins. These lab-tested, inert holders provide excellent protection for the

pieces they contain. Your use of this option would be determined by how much you want to spend and also on the grades of the coins in your mint sets. In some cases, beautiful toning will cause a coin to grade much higher than it would if it were untoned, so judicious slabbing may offer more value as well.

Readers are invited to send questions on coin preservation to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085 or E-mail magazine@money.org. Please keep in mind that your questions and comments may be edited for length and clarity, and published here or elsewhere in this journal. If a personal response is desired, include a self-addressed, stamped envelope with your inquiry. •



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OUTSIDE THE VAULT

BY LAWRENCE J. LEE

Mission Impossible?

Last month, I promised a riveting discussion on the finer points of museum accessioning. But, before we can tackle this, we must define two concepts: "mission statements" and "collecting philosophies."

Have you ever considered why you might collect Bust half dollars, while a friend collects only error coins and I go after Betts medals? The answer is, we each have a different concept of what constitutes the "perfect" collection.

No two collectors have identical collections. The same can be said of museums. Obviously, an art museum will have a different idea of what to collect than a history museum, and both will differ from a science museum. But even within the world of art (or history or science), there are many ideas of what to collect.

This individuality of collecting philosophy holds true for the three major numismatic museums in the United States: our own American Numismatic Association Money Museum, the American Numismatic Society (ANS), and the Na-

tional Numismatic Collection of the Smithsonian Institution's National Museum of American History (NMAH). Each has its own history in which a unique cast of characters acted in a series of unscripted events that led to diverse collections with varied strengths and weaknesses. While some coins likely are common to all three, the collections in toto are surprisingly varied in content.

A museum's collecting philosophy most likely is reflected in its mission statement: why it exists, what it collects, what it has as goals. The mission statement is a guide for action, a measuring stick to be consulted as each new opportunity for change presents itself. All museums seeking accreditation by the American Association of Museums (AAM) must have a mission statement that succinctly outlines its collecting philosophy. The ANA's mission is "to promote the study and collection of money, including coins, tokens, medals and paper currency, for research, interpretation and preservation of history and culture from ancient times to the present."

It is standard practice for museums to collect at least one example of every object within a given category as part of a comparative research collection. A natural history museum specializing in entomology might collect one of every subspecies of insect in the world to build a comparative research collection. Such a collection would be available to the general public, but probably used primarily by private researchers.

The same basic situation exists for the nation's three numismatic museums. Each contains comparative research collections used mostly by individual specialists (excluding, of course, exhibitions for the general public). The traditional interpreta-



It is probable that almost every private coin collection in the United States contains at least one Lincoln cent. Certainly, the three major numismatic museums in America each have one of these ubiquitous, little coins. Why?

tion of the ANA's mission statement by past curators has led to the current procedure of collecting two, not one, of every type of coin (or medal, token or note); the second to show the reverse if a type is displayed.

A numismatic museum may determine to collect one of every coin ever made. It is an impossible task, yet it is a goal against which a museum can measure its progress in building a comparative research collection. If the ANA Money Museum has 300,000 distinct coin types this year and 310,000 next year, then we can say we are that much closer to our goal without ever knowing exactly how many that would entail.

Obviously, the best representative example (not necessarily the highest grade) of each coin variety is chosen for inclusion in the collection. Museums generally are less concerned than the collecting public with a coin's grade. Museums are pledged to handle, conserve and store each coin in exactly the same manner, re-

gardless of monetary value. Thus, an 1804 Bust dollar and a 2001-D Lincoln cent theoretically receive the same professional treatment (though that does not explain why one is locked in a safe-deposit box and the other sits in a 2 x 2-inch flip along with 149 others in a box on the shelf).

Although a numerical grade based on the Sheldon grading system has been assigned to every accessioned coin in the ANA Collection as part of its record, such a practice is the exception rather than the rule in the museum world. The fact that different curators, employees, authenticators, interns, volunteers and employees have assigned those grades over time indicates a degree of subjectivity not usually found in a museum's collection records.

The usual museum practice is to write a "condition report" on each object describing in great detail wear and condition at the time of accession. This avoids the assignment of a subjective numerical grade, a concept of which the rest of the museum world remains blessedly ignorant.

The curatorial care given objects in the ANA Collection also is tendered to hundreds of associated objects: holders, flips, wrappers, boxes, envelopes, coin boards, dies, plaster molds, currency testers, change machines, lithographs, etc. Such objects vary much more widely in physical characteristics, requiring additional, extraordinary conservation, storage and housing techniques.

But I'm getting ahead of myself—we were discussing mission statements and collection philosophies. This introduction will be useful for next month's discussion about the accessioning process. Until then, you can find me waiting for you, right outside the vault. •

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AUCTION INSIGHTS

Bowers and Merena Offers Sacagawea Error

One of the most talked about error coins of recent years has been consigned to Bowers and Merena Galleries for sale at its March 21-23, 2002, auction, to be held in conjunction with the Suburban Washington/Baltimore Convention in Baltimore, Maryland. Numismatic Guaranty Corporation (NGC) Authenticator Brian Silliman described the 2000 **Sacagawea dollar** struck on the outer ring of a bimetallic Canadian \$2 coin as "one of the most interesting specimens I have inspected all year."

The coin offers evidence that planchets for the dollars were either produced or prepared at Royal Canadian Mint facilities, a fact United States Mint officials have been reluctant to discuss. After being evaluated by the ANA Authentication Bureau, the rare Sacagawea coin was certified Mint State (MS)-67 by NGC, bringing the number of reported specimens to two.

Also slated for inclusion in the March 2002 auction is an 1864 "Small Motto" **2-cent die cap**, graded MS-66. The unusual combination of the scarce Small Motto-type with a deep, die-cap error makes this one of the most desirable 2-cent errors in existence, according to Bowers and Merena.

For more information about the March 2002 event, write to Auction Director John Pack, Bowers and Merena Galleries, Box 1224, Wolfeboro, NH 03894; or telephone toll-free 800/458-4646.

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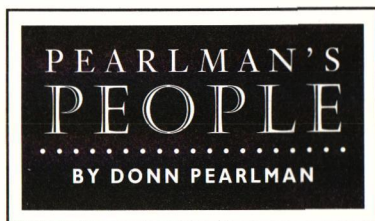
Florida Numismatics: His-Story

USUALLY RELIABLE sources report that the American Numismatic Association's National Money Show™ will be held in Jacksonville, Florida, next month. But then, some of these same sources also insist low-grade, Canadian large cents will soar in value by April; Vanna White will be selected as the next ANA executive director; and the Cubs will be in the World Series this fall. Those assertions aside, as a continuing public service and to enhance your enjoyment of the upcoming Jacksonville show, this column takes a peek at the numismatic history of the Sunshine State.

You'll need a modern \$20 bill to start your history lesson about Jacksonville, the convention city. Here's why. The town was founded in 1821 and named after General Andrew Jackson, the territory's first military governor. A nice-condition \$20 bill with a portrait of the town's namesake is essential when attempting to get a scarce seat at some of Jacksonville's popular restaurants. Fold the note in half, then subtly slip it into the palm of the maître d' while stating, "Reservation for Jackson."

Actually, the town's first name was "Cowford," a place where cows were ferried across the St. Johns River. Reference to cows and Florida is part of United States numismatics. In 1535 Spanish explorer Cabeza de Vaca began trekking across Florida, an expedition that produced the Old Spanish Trail commemorative half dollar 400 years later. Not having any surviving illustrations of the explorer, the 1935 coin depicts a Texas steer, a pun on the name Cabeza de Vaca, or "head of a cow" in English.

Perhaps it's a good thing there was no early French explorer named Derrière du Horse.



Another design element of the Old Spanish Trail commemorative is a yucca tree. If the Mint had depicted other flora, fauna or insects encountered on the expedition, the coin might be known today as the Old Spanish Fly commemorative.

In 1955 Florida United Numismatists (FUN) was established and quickly became one of the most important hobby organizations for American coin dealers. The reason is a combination of timing and geography. The FUN convention held each January provides northern "snow birds" the rarely missed opportunity to take a tax-deductible winter trip to Florida every year.

Fact: Two of the nine members on the current ANA Board currently reside in the Sunshine State. That's 22.2 percent . . . and that fractional figure apparently means some Board member is not all there.

Florida will have its own quarter dollar placed in circulation in 2004 as part of the U.S. Mint's 50 State Quarters™ Program. According to David Twiddy of the Tallahassee Democrat, schoolchildren across the state have submitted hundreds of designs for the coin. He reported, "Flamingos, manatees, dolphins,

mockingbirds, oranges, beaches and space shuttles are frequent choices. But so are Epcot Center's globe and Cinderella's castle." One unnamed 3rd-grade student drew his or her own idea of the perfect Florida symbol—a shopping mall parking lot.

Many collectors enjoy Florida paper money, but undoubtedly, the state's most popular currency items are the so-called Disney Dollars. Originally intended as Disney World® gift certificates, the colorful, cartoon-character currency quickly became take-home souvenirs for children and some adults. Mickey Mouse® is on the \$1 note, Goofy® on the \$5 and Minnie Mouse® on the \$10 bill.

Once Disney World bean-counters realize many of the notes are not being redeemed for trinkets at the theme park's numerous gift shops, they'll come up with a brilliant plan: increase the size of the denominations. It costs only pennies to print the notes, so why not multiply the profit on scrip that is never exchanged for merchandise? Watch for Disney Dollars to become available in denominations ranging from \$20, depicting Donald Duck®, to \$200,000, depicting Donald Trump.

Finally, the numismatic history of Florida would not be complete without a word about the thousands upon thousands of Spanish colonial silver coins recovered from saltwater many centuries after the shipwrecks. And that word is "corroded."

Former ANA Governor Donn Pearlman (P.O. Box 750, Skokie, IL 60076) became an expert on the past after repeatedly being advised, "You're history."

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